

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 20-09

Adoption of Revised 2020 Budget and Appropriating Additional Funds

WHEREAS, a budget for fiscal year 2020 was adopted on October 16, 2019, by Resolution 19-32, subsequent to a public hearing on October 16, 2019; and

WHEREAS, the appropriations for certain projects not yet begun, unfinished projects, and partially completed contracts in the amount of \$6,401,410 lapsed as of December 31, 2019; and

WHEREAS, the lapsing of the appropriations relating to these projects not yet begun, unfinished projects, and partially completed contracts necessitate the reappropriation of those amounts in 2020; and

WHEREAS, the fund balance, as of December 31, 2019, exceeds the amount contemplated at the time of the adoption of the 2020 budget by the unexpended amounts referred to above; and

WHEREAS, notice of a budget public hearing, and the consideration of the proposed revised budget was published in *The Villager* on February 13, 2020, as required by law; and

WHEREAS, a public hearing was held on the proposed revised 2020 budget on February 19, 2020; and

WHEREAS, a revision to the budget for fiscal year 2020 to reappropriate the amounts discussed herein has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves the revision to the budget for the fiscal year of 2020 and adopts the Revised 2020 Budget attached.

BE IT FURTHER RESOLVED THAT:

The total 2020 appropriations for SEMSWA as previously approved in Resolution 19-32 are hereby increased from \$14,377,740 to \$20,779,150.

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Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor

Southeast Metro Stormwater Authority
Budget Summary
Year Ending December 31, 2020

		Revised			Proposed	Revised				
	2018	2019	Actual	2020	Increase	2020	Projected	Projected	Projected	Projected
Description	Actual	Budget	2019	Budget	(Decrease)	Budget	2021	2022	2023	2024
Revenue										
Revenue - Restricted	\$3,134,101.50	\$832,100.00	\$526,093.00	\$357,100.00	\$0.00	\$357,100.00	\$257,100.00	\$257,100.00	\$257,100.00	\$257,100.00
Revenue - Unrestricted	\$11,553,028.02	\$11,749,620.00	\$12,757,849.00	\$12,516,164.00	\$0.00	\$12,516,164.00	\$12,509,600.00	\$12,812,321.00	\$13,122,610.00	\$13,440,657.00
Total Revenue	\$14,687,129.52	\$12,581,720.00	\$13,283,942.00	\$12,873,264.00	\$0.00	\$12,873,264.00	\$12,766,700.00	\$13,069,421.00	\$13,379,710.00	\$13,697,757.00
Expenses/Expenditures										
Administration	\$1,571,624.49	\$1,818,030.00	\$1,673,509.00	\$1,803,224.00	\$0.00	\$1,803,224.00	\$1,863,869.00	\$1,908,991.00	\$1,956,010.00	\$2,005,063.00
Maintenance & Inspections	\$2,181,671.27	\$2,390,121.00	\$2,246,293.00	\$2,676,436.00	\$0.00	\$2,676,436.00	\$2,791,781.00	\$2,864,648.00	\$2,940,843.00	\$3,020,615.00
Environmental Resources	\$740,648.79	\$1,122,214.00	\$795,312.00	\$979,826.00	\$0.00	\$979,826.00	\$1,009,921.00	\$1,131,230.00	\$993,460.00	\$1,061,681.00
Engineering and Construction	\$1,162,326.90	\$1,128,472.00	\$905,652.00	\$1,235,480.00	\$0.00	\$1,235,480.00	\$1,159,937.00	\$1,196,158.00	\$1,234,058.00	\$1,273,755.00
Building & Space	\$585,883.61	\$673,032.00	\$598,942.00	\$678,032.00	\$0.00	\$678,032.00	\$684,306.00	\$690,693.00	\$697,197.00	\$703,817.00
Capital Expenditures	\$259,079.51	\$684,406.00	\$175,500.00	\$1,021,377.00	\$0.00	\$1,021,377.00	\$316,000.00	\$319,320.00	\$322,706.00	\$326,160.00
Debt Service	\$1,349,432.62	\$1,294,478.00	\$1,392,478.00	\$1,294,478.00	\$0.00	\$1,294,478.00	\$1,244,478.00	\$1,244,478.00	\$1,244,478.00	\$150,000.00
Asset Maintenance	\$1,476,422.07	\$3,767,719.00	\$2,723,023.00	\$1,500,000.00	\$1,044,696.00	\$2,544,696.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00
Capital Improvement Program	\$6,739,814.00	\$10,950,795.00	\$5,594,081.00	\$3,188,887.00	\$5,356,714.00	\$8,545,601.00	\$3,188,887.00	\$3,678,887.00	\$4,188,887.00	\$4,188,887.00
Total Expenses/Expenditures	\$16,066,903.26	\$23,829,267.00	\$16,104,790.00	\$14,377,740.00	\$6,401,410.00	\$20,779,150.00	\$13,759,179.00	\$14,534,405.00	\$15,077,639.00	\$14,229,978.00
Increase (Decrease) in Fund Balance	(\$1,379,773.74)	(\$11,247,547.00)	(\$2,820,848.00)	(\$1,504,476.00)	(\$6,401,410.00)	(\$7,905,886.00)	(\$992,479.00)	(\$1,464,984.00)	(\$1,697,929.00)	(\$532,221.00)
Fund Balance - Beginning	\$15,629,917.00	\$14,144,643.20	\$14,250,143.26	\$7,336,328.00	\$4,092,967.26	\$11,429,295.26	\$5,831,852.00	\$4,839,373.00	\$3,374,389.00	\$1,676,460.00
Fund Balance - Ending	\$14,250,143.26	\$2,897,096.20	\$11,429,295.26	\$5,831,852.00	(\$2,308,442.74)	\$3,523,409.26	\$4,839,373.00	\$3,374,389.00	\$1,676,460.00	\$1,144,239.00
Reserves and Designations										
Loan Reserve	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$0.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Vehicles	\$152,490.00	\$152,490.00	\$407,993.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Building	\$0.00	\$0.00	\$306,377.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Replacement	\$23,261.00	\$23,261.00	\$75,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SPLASH	\$6,920.00	\$6,920.00	\$28,477.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved	\$13,067,472.26	\$1,714,425.20	\$9,611,448.26	\$4,831,852.00	(\$2,308,442.74)	\$2,523,409.26	\$3,839,373.00	\$2,374,389.00	\$676,460.00	\$144,239.00
	\$14,250,143.26	\$2,897,096.20	\$11,429,295.26	\$5,831,852.00	(\$2,308,442.74)	\$3,523,409.26	\$4,839,373.00	\$3,374,389.00	\$1,676,460.00	\$1,144,239.00

2020 ACTIVE CIP PROJECTS
UPDATED 2/12/2020

PROJECT # PROJECT NAME			2019 CARRYOVER	2020 NEW FUNDING	2020 TOTAL BUDGET
CPR16-00017	Arapahoe Road Bridge at Big Dry Creek	City	\$ 300,000.00	\$ -	\$ 300,000.00
CPR18-00004	County Line Widening - University to Phillips	City	\$ 200,000.00	\$ -	\$ 200,000.00
CPR18-00009	Big Dry Creek Stream Stabilization - County Line to Orchard Rd	City	\$ 200,000.00	\$ 50,000.00	\$ 250,000.00
CPR18-00002	Orchard Road at Franklin Storm Sewer	City	\$ 500,000.00	\$ -	\$ 500,000.00
CPR16-00003	Big Dry Creek at Easter Crossing	City	\$ 687,692.39	\$ (227,692.39)	\$ 460,000.00
C13-1005	Big Dry Creek Otero Tributary at Phillips Crossing	City	\$ 112,218.49	\$ 212,781.51	\$ 325,000.00
C10-1001	Willow Creek Quebec to Dry Creek - Phase 2	City	\$ 18,359.02	\$ 6,640.98	\$ 25,000.00
CPR16-00018	Lone Tree Creek - S. Tucson Way Outfall	City	\$ 246,820.27	\$ (199,820.27)	\$ 47,000.00
C15-1001	Little Dry Creek Downstream of Arapahoe	City	\$ 800,000.00	\$ (600,000.00)	\$ 200,000.00
CPR16-00019	Big Dry Creek Reach 12 Downstream of Dry Creek Rd.	City	\$ 123,500.10	\$ 351,499.90	\$ 475,000.00
CPR18-00007	West Spring Creek Improvements	City	\$ 33,323.54	\$ 866,676.46	\$ 900,000.00
CPR16-00004	Piney Creek Reach 6	City	\$ (301.14)	\$ 10,301.14	\$ 10,000.00
CPR19-00009	Otero Tributary at Phillips Headwall	City	\$ 111,166.20	\$ (39,166.20)	\$ 72,000.00
CPR20-00004	Stonetree Stormsewer and Pond Retrofit	City	\$ -	\$ 160,000.00	\$ 160,000.00
CPR20-00005	Lone Tree Creek Pond L3 Retrofit	City	\$ -	\$ 70,000.00	\$ 70,000.00
CPR19-00004	Nobles Tributary Floodplain Analysis	City	\$ 100,000.00	\$ -	\$ 100,000.00
CPR19-00005	Little's Creek Floodplain Analysis	City	\$ 100,000.00	\$ 40,000.00	\$ 140,000.00
CPR16-00014	Iliff Ave. Storm Drainage	County	\$ -	\$ 300,000.00	\$ 300,000.00
CPR16-00005	Cherry Creek - Iliff to County Line	County	\$ -	\$ 300,000.00	\$ 300,000.00
CPR19-00003	Unnamed Creek Reach 9 Stabilization	County	\$ -	\$ 200,000.00	\$ 200,000.00
CPR16-00021	West Tollgate Creek Reach 6	County	\$ -	\$ 100,000.00	\$ 100,000.00
CPR16-00016	Coal Creek at Gun Club	County	\$ 10,031.02	\$ 14,968.98	\$ 25,000.00
CPR16-00020	Green Acres Tributary - Dove Valley WQ Pond	County	\$ 1,119,532.64	\$ 1,150,467.36	\$ 2,270,000.00
CPR19-00001	East Tollgate Creek Reach 4 - Dove Hill	County	\$ 145,693.72	\$ 204,306.28	\$ 350,000.00
CPR19-00011	Piney Creek - Greenfield Estates Outfalls	County	\$ -	\$ 330,000.00	\$ 330,000.00
CPR20-00003	Unnamed Creek Drop Structure at Quincy	County	\$ -	\$ 150,000.00	\$ 150,000.00
CPR19-00002	Cottonwood Creek LOMR	Both	\$ 21,746.79	\$ 20,253.21	\$ 42,000.00
CPR19-00006	CIP Project Restoration and Monitoring	Both	\$ 68,485.32	\$ 31,514.68	\$ 100,000.00
N/A	Closed Projects Carryover	N/A	\$ 82,650.58	\$ (82,650.58)	\$ -
N/A	Planned Projects (Remainder)	N/A	\$ 375,794.58	\$ (231,194.06)	\$ 144,600.52
			\$ 5,356,713.52	\$ 3,188,887.00	\$ 8,545,600.52

2020 NEW PROJECTS