

**SOUTHEAST METRO STORMWATER AUTHORITY**

**FINANCIAL STATEMENTS**

**JULY 31, 2020**

**SOUTHEAST METRO STORMWATER AUTHORITY  
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)  
FOR THE MONTHS ENDED JULY 31, 2020 AND JUNE 30, 2020**

	<b>July 2020</b>	<b>June 2020</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Checking - BOK Financial	2,519,703	2,346,515
ICS Savings Account	103,335	103,330
<b>Total Checking/Savings</b>	<u>2,623,038</u>	<u>2,449,845</u>
<b>Other Current Assets</b>		
Investments - ColoTrust	14,017,384	12,335,192
Due from County Treasurer	134,529	3,180,055
<b>Total Other Current Assets</b>	<u>14,151,913</u>	<u>15,515,247</u>
<b>Total Current Assets</b>	<u>16,774,951</u>	<u>17,965,092</u>
<b>TOTAL ASSETS</b>	<u><b>16,774,951</b></u>	<u><b>17,965,092</b></u>
<b>LIABILITIES &amp; FUNDS AVAILABLE</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	194,925	585,091
Escrow Deposits/Collateral Held	2,660,207	2,706,187
<b>Total Current Liabilities</b>	<u>2,855,132</u>	<u>3,291,278</u>
<b>Funds Available</b>	<u>13,919,819</u>	<u>14,673,814</u>
<b>TOTAL LIABILITIES &amp; FUNDS AVAILABLE</b>	<u><b>16,774,951</b></u>	<u><b>17,965,092</b></u>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED JULY 31, 2020**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
Fees - Arapahoe County	11,445,510	11,097,217	\$ (348,293)
Fees - Douglas County	350,554	373,930	23,376
Fees refunds	(7,500)	(3,874)	3,626
SDFs and ECFs	350,000	238,090	(111,910)
Permit and Review Fees	317,600	257,524	(60,076)
Interest Income	360,000	61,309	(298,691)
Miscellaneous Revenues	40,000	70,175	30,175
SPLASH Revenues	7,100	10,900	3,800
Delinquency charges	10,000	2,021	(7,979)
Intergovernmental Revenues	-	311,248	311,248
<b>TOTAL REVENUES</b>	<u><b>12,873,264</b></u>	<u><b>12,418,540</b></u>	<u><b>(454,724)</b></u>
<b>EXPENDITURES</b>			
Administrative	1,803,224	1,062,097	741,127
Maintenance and Inspection	2,676,436	1,272,529	1,403,907
Environmental Resources	979,826	418,427	561,399
Engineering	1,235,480	629,850	605,630
Building and Space	678,032	313,777	364,255
Capital	1,021,377	66,244	955,133
Debt Service	1,294,478	633,796	660,682
Asset Maintenance	2,544,696	747,245	1,797,451
CIP Projects	8,545,601	4,796,651	3,748,950
<b>TOTAL EXPENDITURES</b>	<u><b>20,779,150</b></u>	<u><b>9,940,616</b></u>	<u><b>10,838,534</b></u>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	(7,905,886)	2,477,924	10,383,810
<b>FUNDS AVAILABLE - BEGINNING</b>	11,429,295	11,441,895	12,600
<b>FUNDS AVAILABLE - ENDING</b>	<u>3,523,409</u>	<u>13,919,819</u>	<u>10,396,410</u>

## **SUPPLEMENTARY INFORMATION**

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED JULY 31, 2020**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
01-0000000-40008	Fees-Arapahoe County-2014	-	2,224	\$ 2,224
01-0000000-40009	Fees-Arapahoe County-2015	-	412	412
01-0000000-40010	Fees-Arapahoe County-2016	-	3,268	3,268
01-0000000-40011	Fees-Arapahoe County-2017	-	2,862	2,862
01-0000000-40012	Fees-Arapahoe County-2018	50,000	67,501	17,501
01-0000000-40013	Fees-Arapahoe County-2019	30,000	27,292	(2,708)
01-0000000-40014	Fees-Arapahoe County-2020	11,365,510	10,993,658	(371,852)
01-0000000-40999	Fee Refunds	(7,500)	(3,874)	3,626
01-0000000-41013	Fees-Douglas County-2019	13,445	-	(13,445)
01-0000000-41014	Fees-Douglas County-2020	337,109	373,930	36,821
01-0000000-42001	SDFs & ECFs-SEMSWA	350,000	-	(350,000)
01-0000000-42105	SDFs-Lone Tree	-	1,588	1,588
01-0000000-42106	SDFs-Windmill	-	356	356
01-0000000-42107	SDFs-Dove	-	34,664	34,664
01-0000000-42108	ECFs-Lone Tree	-	6,278	6,278
01-0000000-42109	ECFs-Windmill	-	1,922	1,922
01-0000000-42110	ECFs-Dove	-	104,961	104,961
01-0000000-42111	SDFs-Cottonwood	-	3,136	3,136
01-0000000-42112	SDFs-Big Dry	-	4,740	4,740
01-0000000-42113	SDFs-Little Dry Creek	-	72,216	72,216
01-0000000-42127	SDFs-Upper Cherry Creek	-	3,618	3,618
01-0000000-42133	SDFs-Lower Cherry Creek	-	4,611	4,611
01-0000000-43003	Permit Fees	141,000	152,124	11,124
01-0000000-43004	City Collected Review Fees	-	32,295	32,295
01-0000000-43006	Other Review Fees	161,600	67,346	(94,254)
01-0000000-43007	Noncompliance Fees	15,000	5,760	(9,240)
01-0000000-44001	Interest Income	360,000	61,309	(298,691)
01-0000000-44002	Miscellaneous Revenue	40,000	70,175	30,175
01-0000000-44003	SPLASH Revenue	7,100	10,900	3,800
01-0000000-44004	Delinquency Charges	10,000	2,021	(7,979)
01-0000000-45012	ACWWA Revenue	-	11,248	11,248
01-0000000-45014	South Suburban Revenue	-	300,000	300,000
<b>TOTAL REVENUES</b>		<u><b>12,873,264</b></u>	<u><b>12,418,541</b></u>	<u><b>(454,723)</b></u>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED JULY 31, 2020**

		<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>EXPENDITURES</b>				
<b>Administrative</b>				
01-0000001-51001	Salaries	682,985	419,201	263,784
01-0000001-51005	Director Salaries	8,000	2,500	5,500
01-0000001-51101	Employer FICA	52,860	31,914	20,946
01-0000001-51102	Employer Retirement	40,979	22,889	18,090
01-0000001-51103	Employer 457 Match	20,490	11,445	9,045
01-0000001-51104	Employer Unemployment	2,073	1,250	823
01-0000001-51105	Employer Health Insurance	90,665	52,867	37,798
01-0000001-51106	Employer Dental	5,950	3,179	2,771
01-0000001-51107	Employer Vision	2,224	1,036	1,188
01-0000001-51108	Employer Disability/Life	7,315	2,337	4,978
01-0000001-52002	Consulting-AMEC	35,000	-	35,000
01-0000001-52101	Legal Services	90,000	41,865	48,135
01-0000001-52102	HR Consulting Services	3,000	7,379	(4,379)
01-0000001-52103	Audit Services	11,000	14,044	(3,044)
01-0000001-52104	Financial Services	100,000	65,097	34,903
01-0000001-52106	County Treasurer's Fees	170,483	152,574	17,909
01-0000001-52107	Benefits Administration	1,000	350	650
01-0000001-52110	Software Maintenance	60,000	30,765	29,235
01-0000001-52112	GIS Management	55,000	11,070	43,930
01-0000001-52115	Payroll Service	10,000	2,512	7,488
01-0000001-52207	Coffee Service	3,000	548	2,452
01-0000001-52401	Mileage Reimbursement	500	-	500
01-0000001-52403	Business Meals	5,000	201	4,799
01-0000001-52405	Training	25,000	1,279	23,721
01-0000001-52501	HR Advertising	4,000	2,668	1,332
01-0000001-52502	Legal Publications	200	87	113
01-0000001-52503	Workers Compensation	30,000	25,637	4,363
01-0000001-52504	Property & Liability Insurance	60,000	53,677	6,323
01-0000001-52510	Other Contractual Services	101,000	24,808	76,192
01-0000001-52511	Dues & Subscriptions	10,000	13,756	(3,756)
01-0000001-52512	Postage	2,500	652	1,848
01-0000001-53007	Computer Software	5,000	210	4,790
01-0000001-53201	Office Supplies	22,000	6,228	15,772
01-0000001-54101	Financial Software	20,000	-	20,000
01-0000001-54102	Database Software	6,000	-	6,000
01-0000001-54104	Major Software Systems	60,000	58,073	1,927
<b>Total Administrative</b>		<b>1,803,224</b>	<b>1,062,098</b>	<b>741,126</b>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED JULY 31, 2020**

		<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>Maintenance and Inspection</b>				
01-0000003-51001	Salaries	1,301,651	707,155	594,496
01-0000003-51101	Employer FICA	99,576	53,192	46,384
01-0000003-51102	Employer Retirement	77,019	40,355	36,664
01-0000003-51103	Employer 457 Match	38,510	17,297	21,213
01-0000003-51104	Employer Unemployment	3,905	2,076	1,829
01-0000003-51105	Employer Health Insurance	179,875	84,783	95,092
01-0000003-51106	Employer Dental	9,161	4,578	4,583
01-0000003-51107	Employer Vision	2,841	1,491	1,350
01-0000003-51108	Employer Disability/Life	8,193	3,365	4,828
01-0000003-52001	Professional Services	50,000	40,702	9,298
01-0000003-52012	Dump Fees	50,000	16,942	33,058
01-0000003-52013	Routine Mowing & Trash Pickup	60,000	15,407	44,593
01-0000003-52032	Weed Control	225,000	52,117	172,883
01-0000003-52040	811 Contract	175,000	129,805	45,195
01-0000003-52218	Landscape Maintenance	35,000	9,893	25,107
01-0000003-52219	Prairie Dog Maint	3,000	-	3,000
01-0000003-52220	Rodent Control	3,500	750	2,750
01-0000003-52301	Cellular Telephone	5,400	4,686	714
01-0000003-52302	Equipment Rental	55,000	5,371	49,629
01-0000003-52303	Vehicle Maintenance	20,000	9,033	10,967
01-0000003-52307	Equipment Maintenance	15,000	5,522	9,478
01-0000003-52308	Trucking	45,000	4,291	40,709
01-0000003-52401	Mileage Reimbursement	60	1,706	(1,646)
01-0000003-52403	Business Meals	280	232	48
01-0000003-52405	Training	25,000	280	24,720
01-0000003-52510	Other Contractual Services	10,000	654	9,346
01-0000003-52511	Dues & Subscriptions	465	2,075	(1,610)
01-0000003-52513	Utilities-SEMSWA Owned Property	10,000	5,836	4,164
01-0000003-53002	Field Operating Supplies	30,000	15,018	14,982
01-0000003-53003	Tools	8,000	1,974	6,026
01-0000003-53006	Uniforms	8,000	5,101	2,899
01-0000003-53101	Gas & Oil	30,000	17,146	12,854
01-0000003-53102	Vehicle Parts & Supplies	12,000	8,232	3,768
01-0000003-54201	Other Capital Outlay	80,000	5,466	74,534
<b>Total Maintenance and Inspection</b>		<b>2,676,436</b>	<b>1,272,531</b>	<b>1,403,905</b>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED JULY 31, 2020**

		<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>Environmental Resources</b>				
01-0000004-51001	Salaries	468,427	267,987	200,440
01-0000004-51101	Employer FICA	35,835	20,603	15,232
01-0000004-51102	Employer Retirement	28,106	14,057	14,049
01-0000004-51103	Employer 457 Match	14,053	7,029	7,024
01-0000004-51104	Employer Unemployment	1,405	797	608
01-0000004-51105	Employer Health Insurance	43,011	26,734	16,277
01-0000004-51106	Employer Dental	2,735	1,653	1,082
01-0000004-51107	Employer Vision	1,111	539	572
01-0000004-51108	Employer Disability/Life	3,573	1,215	2,358
01-0000004-52001	Professional Services	150,000	35,833	114,167
01-0000004-52006	Master Planning	50,000	-	50,000
01-0000004-52009	Curbside	75,000	21,175	53,825
01-0000004-52016	Program 1 & 2 Outreach	35,000	3,685	31,315
01-0000004-52401	Mileage Reimbursement	600	-	600
01-0000004-52403	Business Meals	1,000	372	628
01-0000004-52405	Training	10,000	600	9,400
01-0000004-52505	Printing & Publishing	20,000	5,573	14,427
01-0000004-52506	Permit Fees	6,320	1,053	5,267
01-0000004-52507	Cherry Creek Stewardship Partners	6,500	3,600	2,900
01-0000004-52508	Colorado Stormwater Council	1,300	1,300	-
01-0000004-52509	SPLASH	10,850	983	9,867
01-0000004-52510	Other Contractual Services	10,000	-	10,000
01-0000004-52511	Dues & Subscriptions	2,000	3,639	(1,639)
01-0000004-53002	Field Operating Supplies	2,000	-	2,000
01-0000004-53005	Other Operating Equipment	1,000	-	1,000
<b>Total Environmental Resources</b>		<b>979,826</b>	<b>418,427</b>	<b>561,399</b>



**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED JULY 31, 2020**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>Engineering and Construction</b>				
01-0000010-51001	Salaries	850,165	413,969	436,196
01-0000010-51101	Employer FICA	65,038	31,698	33,340
01-0000010-51102	Employer Retirement	51,010	24,234	26,776
01-0000010-51103	Employer 457 Match	25,505	12,117	13,388
01-0000010-51104	Employer Unemployment	2,550	1,230	1,320
01-0000010-51105	Employer Health Insurance	79,531	49,701	29,830
01-0000010-51106	Employer Dental	5,518	3,307	2,211
01-0000010-51107	Employer Vision	2,484	1,077	1,407
01-0000010-51108	Employer Disability/Life	6,779	2,430	4,349
01-0000010-52001	Professional Services	130,000	88,328	41,672
01-0000010-52020	Advertising	1,500	-	1,500
01-0000010-52401	Mileage Reimbursement	1,000	804	196
01-0000010-52403	Business Meals	500	-	500
01-0000010-52405	Training	10,000	-	10,000
01-0000010-52406	Tuition Reimbursement	1,200	-	1,200
01-0000010-52510	Other Contractual	200	-	200
01-0000010-52511	Dues & Subscriptions	1,500	955	545
01-0000010-53003	Tools	1,000	-	1,000
<b>Total Engineering and Construction</b>		<u>1,235,480</u>	<u>629,850</u>	<u>605,630</u>
<b>Building and Space</b>				
01-0000006-52105	IT Management	70,000	36,248	33,752
01-0000006-52202	Cleaning Services	30,300	17,424	12,876
01-0000006-52203	Building Maintenance	20,000	6,781	13,219
01-0000006-52205	Electric Service	42,000	25,176	16,824
01-0000006-52209	Other Building and Space Costs	20,000	4,210	15,790
01-0000006-52210	Building Loan Payments	304,682	152,341	152,341
01-0000006-52211	Comcast	27,000	17,696	9,304
01-0000006-52212	Security System	18,000	1,440	16,560
01-0000006-52213	Trash Service	3,300	2,599	701
01-0000006-52214	Water & Sewer	20,000	10,132	9,868
01-0000006-52215	Gas Service	3,000	-	3,000
01-0000006-52216	Pest Control	750	665	85
01-0000006-52217	HVAC Service	20,000	4,031	15,969
01-0000006-52218	Landscape Maintenance	30,000	19,768	10,232
01-0000006-53204	Building Supplies	9,000	4,993	4,007
01-0000006-54105	Office Furniture & Equipment	60,000	10,274	49,726
<b>Total Building and Space</b>		<u>678,032</u>	<u>313,778</u>	<u>364,254</u>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED JULY 31, 2020**

		<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>Capital</b>				
01-0000007-52514	Grant Program	20,000	-	20,000
01-0000007-54001	Vehicles	500,000	58,730	441,270
01-0000007-54202	Building	406,377	-	406,377
01-0000007-54305	Computer/Equipment	95,000	7,514	87,486
<b>Total Capital</b>		<u>1,021,377</u>	<u>66,244</u>	<u>955,133</u>
<b>Debt Service</b>				
01-0000008-55004	ACWWA Repay Agreements	200,000	86,558	113,442
01-0000008-55005	Debt Service-Piney Creek Loan	1,094,478	547,239	547,239
<b>Total Debt Service</b>		<u>1,294,478</u>	<u>633,797</u>	<u>660,681</u>
<b>Asset Maintenance</b>				
01-0000011-54437	Princeton Pond	-	39,224	(39,224)
01-0000011-54443	Vegetation Management	-	3,348	(3,348)
01-0000011-54471	2019 CIPP	-	131,039	(131,039)
01-0000011-54472	Stonetree Investigation	-	720	(720)
01-0000011-54474	Country Park Pond Revegetation	-	4,895	(4,895)
01-0000011-54475	E. Harvard Inlet	-	65,039	(65,039)
01-0000011-54479	Phillips Rehab	-	47,354	(47,354)
01-0000011-54480	L-3	-	1,694	(1,694)
01-0000011-54483	2019 Concrete Replacement	-	3,730	(3,730)
01-0000011-54486	County Line Road	-	2,250	(2,250)
01-0000011-54487	Broadway Pipe Abandonment	-	50,948	(50,948)
01-0000011-54488	Quebec Way North	-	237,185	(237,185)
01-0000011-54489	Cherry Creek Farm HOA	-	19,180	(19,180)
01-0000011-54490	Orchard Meadows Channel	-	24,135	(24,135)
01-0000011-54491	Chaparral Entrances	-	80,110	(80,110)
01-0000011-54492	C3/C4 Airport Outfall	-	11,411	(11,411)
01-0000011-54493	Shenandoah Inlet Modifications	-	19,573	(19,573)
01-0000011-54494	Concrete repair at E. Broncos & S. Jordan	-	5,410	(5,410)
01-0000011-55555	Project Budget	2,544,696	-	2,544,696
<b>Total Asset Maintenance</b>		<u>2,544,696</u>	<u>747,245</u>	<u>1,797,451</u>
<b>Total Operating Expenditures</b>		12,233,549	5,143,970	7,089,579

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED JULY 31, 2020**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>CIP Projects</b>				
01-0719999-55555	Undesignated Projects	74,501	-	74,501
01-1011001-55555	Willow Creek Stream Stabilization	39,100	9,099	30,001
01-1311005-55555	BDC Otero Tributary at Phillips Crossing	325,000	78,317	246,683
01-1511001-55555	Little Dry Creek Downstream of Arapahoe	200,000	-	200,000
01-1610003-55555	Big Dry Creek at Easter Crossing	460,000	-	460,000
01-1610005-55555	Cherry Creek - Iliff to County Line	300,000	300,000	-
01-1610014-55555	Iliff Ave Storm Sewer	300,000	300,000	-
01-1610016-55555	Coal Creek at Gun Club	25,000	14,115	10,885
01-1610017-55555	Big Dry Creek at Arapahoe Road Bridge	300,000	180,000	120,000
01-1610018-55555	S Tucson Way Outfall to Lone Tree Creek	47,000	8,619	38,381
01-1610019-55555	Big Dry Creek Stream Stabilization	250,000	250,000	-
01-1610020-55555	Green Acres Tributary	2,270,000	1,984,701	285,299
01-1810002-55555	Orchard at Franklin Storm Sewer	500,000	-	500,000
01-1810004-55555	County Line Road Widening	200,000	-	200,000
01-1810007-55555	West Spring Creek Improvements	900,000	782,922	117,078
01-1810008-55555	BDC Reach 12 Downstream of Dry Creek	475,000	53,718	421,282
01-1810009-55555	Piney Creek Reach 6	10,000	2,724	7,276
01-1810010-55555	Nobles Tributary Floodplain Analysis	100,000	8,610	91,390
01-1810011-55555	Little's Creek Floodplain Analysis	140,000	40,879	99,121
01-1810012-55555	Unnamed Creek Reach 9 Stabilization	200,000	200,000	-
01-1810013-55555	West Tollgate Creek Reach 6	100,000	100,000	-
01-1810014-55555	East Tollgate Creek Reach 4 - Dove Hill	350,000	29,482	320,518
01-1810015-55555	Cottonwood Creek LOMR	68,000	50,945	17,055
01-1810016-55555	CIP Project Restoration and Monitoring	100,000	26,775	73,225
01-1810017-55555	Otero Tributary at Phillips Headwall	72,000	55,878	16,122
01-1900011-55555	Piney Creek - Greenfield Estates Outfalls	330,000	266,188	63,812
01-2000003-55555	Unnamed Creek Drop Structure at Quincy	150,000	33,077	116,923
01-2000004-55555	Stonetree Storm Sewer and Pond Retrofit	230,000	20,602	209,398
01-2000007-55555	Dove Creek Otero to Chambers	30,000	-	30,000
	<b>Total Projects Expenditures</b>	<b>8,545,601</b>	<b>4,796,651</b>	<b>3,748,950</b>
<b>TOTAL EXPENDITURES</b>		<b>20,779,150</b>	<b>9,940,621</b>	<b>10,838,529</b>
<b>NET CHANGE IN FUNDS AVAILABLE</b>		<b>(7,905,886)</b>	<b>2,477,920</b>	<b>10,383,806</b>
<b>FUNDS AVAILABLE - BEGINNING</b>		<b>11,429,295</b>	<b>11,441,895</b>	<b>12,600</b>
<b>FUNDS AVAILABLE - ENDING</b>		<b>3,523,409</b>	<b>13,919,815</b>	<b>10,396,406</b>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)**  
**FOR THE MONTHS ENDED JULY 31, 2020 AND JUNE 30, 2020**

	<b>July 2020</b>	<b>June 2020</b>
<b>RESERVES &amp; DESIGNATIONS</b>		
Reserves		
Emergency Reserve	1,000,000	1,000,000
Vehicle replacement	441,270	441,270
Computer Replacement	87,486	90,000
<b>Total Reserves</b>	<b>1,528,756</b>	<b>1,531,270</b>
Designations--CIP Projects		
Willow Creek Stream Stabilization	30,001	15,901
BDC Otero Tributary	246,683	248,654
LDC Downstream of Arapahoe	200,000	200,000
BDC at Easter	460,000	460,000
Iliff Ave Drainage	-	300,000
Coal Creek at Gun Club Road	10,885	10,885
BDC at Arapahoe Rd Bridge	120,000	120,000
S Tucson Way Outfall to Lone Tree Creek	38,381	38,743
Dove Valley-Green Acres Tributary	285,299	449,022
Orchard at Franklin Storm Sewer	500,000	500,000
County Line Road Widening	200,000	200,000
West Spring Creek Improvements	117,078	154,242
BDC Reach 12 Downstream of Dry Creek Rd	421,282	428,712
Piney Creek Reach 6	7,276	7,276
Nobles Tributary Floodplain Analysis	91,390	91,390
Little's Creek Floodplain Analysis	99,121	109,766
East Tollgate Creek Reach 4 - Dove Hill	320,518	320,998
Cottonwood Creek LOMR	17,055	17,055
CIP Project Restoration and Monitoring	73,225	90,554
Otero Tributary Headwall	16,122	10,198
Piney Creek - Greenfield Estates Outfalls	63,812	76,145
Unarmed Creek Drop Structure at Quincy	116,923	138,555
Stonetree Storm Sewer and Pond Retrofit	209,398	218,034
Dove Creek Otero to Chambers	30,000	-
Other Projects	74,501	118,601
<b>Total CIP Projects Designations</b>	<b>3,748,950</b>	<b>4,324,731</b>
Designations--Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	1,397,958	1,408,443
Contract Maintenance	399,493	462,578
2020 Operations	6,844,662	6,946,792
<b>Total Other Designations</b>	<b>8,642,113</b>	<b>8,817,813</b>
<b>Total Reserves and Designations</b>	<b>13,919,819</b>	<b>14,673,814</b>

**SOUTHEAST METRO STORMWATER AUTHORITY  
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)  
FOR THE MONTHS ENDED JULY 31, 2020 AND JUNE 30, 2020**

	<b>2020 Budget</b>	<b>YTD Expenditures</b>
<b>Analysis of Contract Maintenance</b>		
<b>Contract Maintenance - Contracts Approved</b>		
Inlet Piney & Shanondoa HOA's	10,000	19,573
Unammed Drop Structure	5,000	-
Stonetree Investigation	5,000	720
2019 County Concrete replacement	7,000	3,730
2020 Concrete replacement	20,000	-
Chaparrall Entrances	30,000	80,110
SSPRD- Golf Course - little 5 crossing	10,000	-
SSPRD- Golf Course - little 6 crossing	10,000	-
SSPRD- Golf Course - little 7 crossing	10,000	-
Country Park Pond	35,000	4,895
Quebec Way North	217,000	237,185
Harvard Ave. Inlet	80,000	65,039
Arapahoe Corners	220,000	-
Cherry Creek Farm HOA	20,000	19,180
Broadway Abondonment	58,000	50,948
Phillips Rehab	53,699	47,354
County Line & Yosemite radar	15,000	2,250
Holly	80,000	-
Princeton Pond phase 2	40,000	39,224
Orchard Meadows Channel - Emergency Repair	90,000	24,135
C3/C4 Airport Outfall - Emergency Repair	-	11,411
E. Broncos & S. Jordan - Concrete Repair	-	5,410
Vegetation Management	-	3,348
Other Projects	-	1,694
<b>Totals</b>	<b>1,015,699</b>	<b>616,206</b>
<b>Budget Remaining</b>	<b>399,493</b>	

**SOUTHEAST METRO STORMWATER AUTHORITY  
2020 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Formation of the Authority

The Authority was formed on September 19, 2006, pursuant to section 29-1-204.2, C.R.S., by an Intergovernmental Agreement between Arapahoe County, the City of Centennial, the Arapahoe County Water and Wastewater Authority, the East Cherry Creek Valley Water and Sanitation District, and the Inverness Water and Sanitation District. The purpose of the Authority is to plan, fund, construct, acquire, operate and maintain drainage and flood control facilities as determined by the Authority's board of directors through a coordinated and cooperative intergovernmental effort.

Enterprise Designation

Pursuant to Resolution 1, Series of 2006, the board of directors established the Authority as an enterprise as defined in Article X, Section 20 of the State of Colorado Constitution.

Budgetary Basis of Accounting

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Significant Assumptions

- Stormwater utility fees are calculated based on impervious areas of all parcels within the boundaries of the Authority.
- Operating expenses were budgeted based upon prior year budgets with increases in certain personnel related expenses such as payroll, benefits, training, dues, and other professional services.
- Capital improvement project costs are prioritized through careful considerations by the Authority's engineering team and can be funded with the assistance of other governmental agencies through intergovernmental agreements.
- Reserves have been established for vehicle replacement, major building repairs, and computer replacements in 2020.