

Southeast Metro Stormwater Authority
Budget Summary
Year Ending December 31, 2020

		Revised			Proposed	Revised				
	2018	2019	Actual	2020	Increase	2020	Projected	Projected	Projected	Projected
Description	Actual	Budget	2019	Budget	(Decrease)	Budget	2021	2022	2023	2024
Revenue										
Revenue - Restricted	\$3,134,101.50	\$832,100.00	\$526,093.00	\$357,100.00	\$0.00	\$357,100.00	\$257,100.00	\$257,100.00	\$257,100.00	\$257,100.00
Revenue - Unrestricted	\$11,553,028.02	\$11,749,620.00	\$12,757,849.00	\$12,516,164.00	\$0.00	\$12,516,164.00	\$12,509,600.00	\$12,812,321.00	\$13,122,610.00	\$13,440,657.00
Total Revenue	\$14,687,129.52	\$12,581,720.00	\$13,283,942.00	\$12,873,264.00	\$0.00	\$12,873,264.00	\$12,766,700.00	\$13,069,421.00	\$13,379,710.00	\$13,697,757.00
Expenses/Expenditures										
Administration	\$1,571,624.49	\$1,818,030.00	\$1,673,509.00	\$1,803,224.00	\$0.00	\$1,803,224.00	\$1,863,869.00	\$1,908,991.00	\$1,956,010.00	\$2,005,063.00
Maintenance & Inspections	\$2,181,671.27	\$2,390,121.00	\$2,246,293.00	\$2,676,436.00	\$0.00	\$2,676,436.00	\$2,791,781.00	\$2,864,648.00	\$2,940,843.00	\$3,020,615.00
Environmental Resources	\$740,648.79	\$1,122,214.00	\$795,312.00	\$979,826.00	\$0.00	\$979,826.00	\$1,009,921.00	\$1,131,230.00	\$993,460.00	\$1,061,681.00
Engineering and Construction	\$1,162,326.90	\$1,128,472.00	\$905,652.00	\$1,235,480.00	\$0.00	\$1,235,480.00	\$1,159,937.00	\$1,196,158.00	\$1,234,058.00	\$1,273,755.00
Building & Space	\$585,883.61	\$673,032.00	\$598,942.00	\$678,032.00	\$0.00	\$678,032.00	\$684,306.00	\$690,693.00	\$697,197.00	\$703,817.00
Capital Expenditures	\$259,079.51	\$684,406.00	\$175,500.00	\$1,021,377.00	\$0.00	\$1,021,377.00	\$316,000.00	\$319,320.00	\$322,706.00	\$326,160.00
Debt Service	\$1,349,432.62	\$1,294,478.00	\$1,392,478.00	\$1,294,478.00	\$0.00	\$1,294,478.00	\$1,244,478.00	\$1,244,478.00	\$1,244,478.00	\$150,000.00
Asset Maintenance	\$1,476,422.07	\$3,767,719.00	\$2,723,023.00	\$1,500,000.00	\$1,044,696.00	\$2,544,696.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00
Capital Improvement Program	\$6,739,814.00	\$10,950,795.00	\$5,594,081.00	\$3,188,887.00	\$5,356,714.00	\$8,545,601.00	\$3,188,887.00	\$3,678,887.00	\$4,188,887.00	\$4,188,887.00
Total Expenses/Expenditures	\$16,066,903.26	\$23,829,267.00	\$16,104,790.00	\$14,377,740.00	\$6,401,410.00	\$20,779,150.00	\$13,759,179.00	\$14,534,405.00	\$15,077,639.00	\$14,229,978.00
Increase (Decrease) in Fund Balance	(\$1,379,773.74)	(\$11,247,547.00)	(\$2,820,848.00)	(\$1,504,476.00)	(\$6,401,410.00)	(\$7,905,886.00)	(\$992,479.00)	(\$1,464,984.00)	(\$1,697,929.00)	(\$532,221.00)
Fund Balance - Beginning	\$15,629,917.00	\$14,144,643.20	\$14,250,143.26	\$7,336,328.00	\$4,092,967.26	\$11,429,295.26	\$5,831,852.00	\$4,839,373.00	\$3,374,389.00	\$1,676,460.00
Fund Balance - Ending	\$14,250,143.26	\$2,897,096.20	\$11,429,295.26	\$5,831,852.00	(\$2,308,442.74)	\$3,523,409.26	\$4,839,373.00	\$3,374,389.00	\$1,676,460.00	\$1,144,239.00
Reserves and Designations										
Loan Reserve	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$0.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Vehicles	\$152,490.00	\$152,490.00	\$407,993.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Building	\$0.00	\$0.00	\$306,377.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Replacement	\$23,261.00	\$23,261.00	\$75,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SPLASH	\$6,920.00	\$6,920.00	\$28,477.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved	\$13,067,472.26	\$1,714,425.20	\$9,611,448.26	\$4,831,852.00	(\$2,308,442.74)	\$2,523,409.26	\$3,839,373.00	\$2,374,389.00	\$676,460.00	\$144,239.00
	\$14,250,143.26	\$2,897,096.20	\$11,429,295.26	\$5,831,852.00	(\$2,308,442.74)	\$3,523,409.26	\$4,839,373.00	\$3,374,389.00	\$1,676,460.00	\$1,144,239.00