

SOUTHEAST METRO STORMWATER AUTHORITY

FINANCIAL STATEMENTS

MAY 31, 2020

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED MAY 31, 2020 AND APRIL 30, 2020**

	May 2020	April 2020
ASSETS		
Current Assets		
Checking/Savings		
Checking - BOK Financial	2,938,967	3,752,998
ICS Savings Account	103,326	103,321
Total Checking/Savings	<u>3,042,293</u>	<u>3,856,319</u>
Other Current Assets		
Investments - ColoTrust	12,411,755	11,804,457
Due from County Treasurer	671,113	1,354,293
Total Other Current Assets	<u>13,082,868</u>	<u>13,158,750</u>
Total Current Assets	<u>16,125,161</u>	<u>17,015,069</u>
TOTAL ASSETS	<u>16,125,161</u>	<u>17,015,069</u>
LIABILITIES & FUNDS AVAILABLE		
Liabilities		
Current Liabilities		
Accounts Payable	585,381	832,758
Escrow Deposits/Collateral Held	2,704,603	2,928,837
Total Current Liabilities	<u>3,289,984</u>	<u>3,761,595</u>
Funds Available	<u>12,835,177</u>	<u>13,253,474</u>
TOTAL LIABILITIES & FUNDS AVAILABLE	<u>16,125,161</u>	<u>17,015,069</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2020

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Fees - Arapahoe County	11,445,510	7,399,107	\$ (4,046,403)
Fees - Douglas County	350,554	297,134	(53,420)
Fees refunds	(7,500)	(3,885)	3,615
SDFs and ECFs	350,000	178,834	(171,166)
Permit and Review Fees	317,600	194,784	(122,816)
Interest Income	360,000	51,916	(308,084)
Miscellaneous Revenues	40,000	713	(39,287)
SPLASH Revenues	7,100	6,950	(150)
Delinquency charges	10,000	1,551	(8,449)
Intergovernmental Revenues	-	311,248	311,248
TOTAL REVENUES	<u>12,873,264</u>	<u>8,438,352</u>	<u>(4,434,912)</u>
EXPENDITURES			
Administrative	1,803,224	797,970	1,005,254
Maintenance and Inspection	2,676,436	829,079	1,847,357
Environmental Resources	979,826	294,832	684,994
Engineering	1,235,480	447,993	787,487
Building and Space	678,032	255,470	422,562
Capital	1,021,377	5,000	1,016,377
Debt Service	1,294,478	360,177	934,301
Asset Maintenance	2,544,696	636,537	1,908,159
CIP Projects	8,545,601	3,418,012	5,127,589
TOTAL EXPENDITURES	<u>20,779,150</u>	<u>7,045,070</u>	<u>13,734,080</u>
NET CHANGE IN FUNDS AVAILABLE	(7,905,886)	1,393,282	9,299,168
FUNDS AVAILABLE - BEGINNING	11,429,295	11,441,895	12,600
FUNDS AVAILABLE - ENDING	<u>3,523,409</u>	<u>12,835,177</u>	<u>9,311,768</u>

SUPPLEMENTARY INFORMATION

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2020

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES				
01-0000000-40009	Fees-Arapahoe County-2015	-	412	\$ 412
01-0000000-40010	Fees-Arapahoe County-2016	-	1,070	1,070
01-0000000-40011	Fees-Arapahoe County-2017	-	81	81
01-0000000-40012	Fees-Arapahoe County-2018	50,000	52,468	2,468
01-0000000-40013	Fees-Arapahoe County-2019	30,000	24,361	(5,639)
01-0000000-40014	Fees-Arapahoe County-2020	11,365,510	7,320,715	(4,044,795)
01-0000000-40999	Fee Refunds	(7,500)	(3,885)	3,615
01-0000000-41013	Fees-Douglas County-2019	13,445	-	(13,445)
01-0000000-41014	Fees-Douglas County-2020	337,109	297,134	(39,975)
01-0000000-42001	SDFs & ECFs-SEMSWA	350,000	-	(350,000)
01-0000000-42105	SDFs-Lone Tree	-	1,588	1,588
01-0000000-42106	SDFs-Windmill	-	356	356
01-0000000-42107	SDFs-Dove	-	21,343	21,343
01-0000000-42108	ECFs-Lone Tree	-	6,278	6,278
01-0000000-42109	ECFs-Windmill	-	1,922	1,922
01-0000000-42110	ECFs-Dove	-	64,627	64,627
01-0000000-42111	SDFs-Cottonwood	-	3,085	3,085
01-0000000-42112	SDFs-Big Dry	-	3,660	3,660
01-0000000-42113	SDFs-Little Dry Creek	-	72,216	72,216
01-0000000-42127	SDFs-Upper Cherry Creek	-	3,584	3,584
01-0000000-42133	SDFs-Lower Cherry Creek	-	175	175
01-0000000-43003	Permit Fees	141,000	114,627	(26,373)
01-0000000-43004	City Collected Review Fees	-	20,520	20,520
01-0000000-43006	Other Review Fees	161,600	54,517	(107,083)
01-0000000-43007	Noncompliance Fees	15,000	5,120	(9,880)
01-0000000-44001	Interest Income	360,000	51,916	(308,084)
01-0000000-44002	Miscellaneous Revenue	40,000	713	(39,287)
01-0000000-44003	SPLASH Revenue	7,100	6,950	(150)
01-0000000-44004	Delinquency Charges	10,000	1,551	(8,449)
01-0000000-45012	ACWWA Revenue	-	11,248	11,248
01-0000000-45014	South Suburban Revenue	-	300,000	300,000
TOTAL REVENUES		<u>12,873,264</u>	<u>8,438,352</u>	<u>(4,434,912)</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2020

		Annual Budget	Year to Date Actual	Variance
EXPENDITURES				
Administrative				
01-0000001-51001	Salaries	682,985	306,154	376,831
01-0000001-51005	Director Salaries	8,000	1,000	7,000
01-0000001-51101	Employer FICA	52,860	23,117	29,743
01-0000001-51102	Employer Retirement	40,979	16,785	24,194
01-0000001-51103	Employer 457 Match	20,490	8,393	12,097
01-0000001-51104	Employer Unemployment	2,073	914	1,159
01-0000001-51105	Employer Health Insurance	90,665	38,871	51,794
01-0000001-51106	Employer Dental	5,950	2,354	3,596
01-0000001-51107	Employer Vision	2,224	753	1,471
01-0000001-51108	Employer Disability/Life	7,315	1,883	5,432
01-0000001-52002	Consulting-AMEC	35,000	-	35,000
01-0000001-52101	Legal Services	90,000	28,045	61,955
01-0000001-52102	HR Consulting Services	3,000	6,710	(3,710)
01-0000001-52103	Audit Services	11,000	-	11,000
01-0000001-52104	Financial Services	100,000	46,607	53,393
01-0000001-52106	County Treasurer's Fees	170,483	102,098	68,385
01-0000001-52107	Benefits Administration	1,000	250	750
01-0000001-52110	Software Maintenance	60,000	29,165	30,835
01-0000001-52112	GIS Management	55,000	9,134	45,866
01-0000001-52115	Payroll Service	10,000	-	10,000
01-0000001-52207	Coffee Service	3,000	479	2,521
01-0000001-52401	Mileage Reimbursement	500	-	500
01-0000001-52403	Business Meals	5,000	201	4,799
01-0000001-52405	Training	25,000	2,979	22,021
01-0000001-52501	HR Advertising	4,000	2,668	1,332
01-0000001-52502	Legal Publications	200	87	113
01-0000001-52503	Workers Compensation	30,000	25,415	4,585
01-0000001-52504	Property & Liability Insurance	60,000	53,220	6,780
01-0000001-52510	Other Contractual Services	101,000	23,710	77,290
01-0000001-52511	Dues & Subscriptions	10,000	3,607	6,393
01-0000001-52512	Postage	2,500	386	2,114
01-0000001-53007	Computer Software	5,000	210	4,790
01-0000001-53201	Office Supplies	22,000	4,702	17,298
01-0000001-54101	Financial Software	20,000	-	20,000
01-0000001-54102	Database Software	6,000	-	6,000
01-0000001-54104	Major Software Systems	60,000	58,073	1,927
Total Administrative		1,803,224	797,970	1,005,254

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2020

		Annual Budget	Year to Date Actual	Variance
Maintenance and Inspection				
01-0000003-51001	Salaries	1,301,651	521,628	780,023
01-0000003-51101	Employer FICA	99,576	39,113	60,463
01-0000003-51102	Employer Retirement	77,019	30,118	46,901
01-0000003-51103	Employer 457 Match	38,510	12,952	25,558
01-0000003-51104	Employer Unemployment	3,905	1,537	2,368
01-0000003-51105	Employer Health Insurance	179,875	62,733	117,142
01-0000003-51106	Employer Dental	9,161	3,390	5,771
01-0000003-51107	Employer Vision	2,841	1,085	1,756
01-0000003-51108	Employer Disability/Life	8,193	2,712	5,481
01-0000003-52001	Professional Services	50,000	28,378	21,622
01-0000003-52012	Dump Fees	50,000	11,377	38,623
01-0000003-52013	Routine Mowing & Trash Pickup	60,000	-	60,000
01-0000003-52032	Weed Control	225,000	-	225,000
01-0000003-52040	811 Contract	175,000	53,840	121,160
01-0000003-52218	Landscape Maintenance	35,000	2,691	32,309
01-0000003-52219	Prairie Dog Maint	3,000	-	3,000
01-0000003-52220	Rodent Control	3,500	-	3,500
01-0000003-52301	Cellular Telephone	5,400	2,946	2,454
01-0000003-52302	Equipment Rental	55,000	4,395	50,605
01-0000003-52303	Vehicle Maintenance	20,000	6,883	13,117
01-0000003-52307	Equipment Maintenance	15,000	4,577	10,423
01-0000003-52308	Trucking	45,000	-	45,000
01-0000003-52401	Mileage Reimbursement	60	696	(636)
01-0000003-52403	Business Meals	280	219	61
01-0000003-52405	Training	25,000	80	24,920
01-0000003-52510	Other Contractual Services	10,000	250	9,750
01-0000003-52511	Dues & Subscriptions	465	2,075	(1,610)
01-0000003-52513	Utilities-SEMSWA Owned Property	10,000	3,727	6,273
01-0000003-53002	Field Operating Supplies	30,000	9,312	20,688
01-0000003-53003	Tools	8,000	1,160	6,840
01-0000003-53006	Uniforms	8,000	3,389	4,611
01-0000003-53101	Gas & Oil	30,000	11,899	18,101
01-0000003-53102	Vehicle Parts & Supplies	12,000	5,917	6,083
01-0000003-54201	Other Capital Outlay	80,000	-	80,000
Total Maintenance and Inspection		2,676,436	829,079	1,847,357

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2020

		Annual Budget	Year to Date Actual	Variance
Environmental Resources				
01-0000004-51001	Salaries	468,427	195,077	273,350
01-0000004-51101	Employer FICA	35,835	14,940	20,895
01-0000004-51102	Employer Retirement	28,106	10,309	17,797
01-0000004-51103	Employer 457 Match	14,053	5,154	8,899
01-0000004-51104	Employer Unemployment	1,405	581	824
01-0000004-51105	Employer Health Insurance	43,011	19,677	23,334
01-0000004-51106	Employer Dental	2,735	1,224	1,511
01-0000004-51107	Employer Vision	1,111	392	719
01-0000004-51108	Employer Disability/Life	3,573	979	2,594
01-0000004-52001	Professional Services	150,000	25,341	124,659
01-0000004-52006	Master Planning	50,000	-	50,000
01-0000004-52009	Curbside	75,000	8,680	66,320
01-0000004-52016	Program 1 & 2 Outreach	35,000	1,276	33,724
01-0000004-52401	Mileage Reimbursement	600	-	600
01-0000004-52403	Business Meals	1,000	372	628
01-0000004-52405	Training	10,000	-	10,000
01-0000004-52505	Printing & Publishing	20,000	5,393	14,607
01-0000004-52506	Permit Fees	6,320	-	6,320
01-0000004-52507	Cherry Creek Stewardship Partners	6,500	-	6,500
01-0000004-52508	Colorado Stormwater Council	1,300	1,300	-
01-0000004-52509	SPLASH	10,850	983	9,867
01-0000004-52510	Other Contractual Services	10,000	-	10,000
01-0000004-52511	Dues & Subscriptions	2,000	3,155	(1,155)
01-0000004-53002	Field Operating Supplies	2,000	-	2,000
01-0000004-53005	Other Operating Equipment	1,000	-	1,000
Total Environmental Resources		979,826	294,833	684,993

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2020

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Engineering and Construction				
01-0000010-51001	Salaries	850,165	303,446	546,719
01-0000010-51101	Employer FICA	65,038	23,198	41,840
01-0000010-51102	Employer Retirement	51,010	17,772	33,238
01-0000010-51103	Employer 457 Match	25,505	8,886	16,619
01-0000010-51104	Employer Unemployment	2,550	906	1,644
01-0000010-51105	Employer Health Insurance	79,531	36,509	43,022
01-0000010-51106	Employer Dental	5,518	2,448	3,070
01-0000010-51107	Employer Vision	2,484	784	1,700
01-0000010-51108	Employer Disability/Life	6,779	1,959	4,820
01-0000010-52001	Professional Services	130,000	50,448	79,552
01-0000010-52020	Advertising	1,500	-	1,500
01-0000010-52401	Mileage Reimbursement	1,000	762	238
01-0000010-52403	Business Meals	500	-	500
01-0000010-52405	Training	10,000	-	10,000
01-0000010-52406	Tuition Reimbursement	1,200	-	1,200
01-0000010-52510	Other Contractual	200	-	200
01-0000010-52511	Dues & Subscriptions	1,500	875	625
01-0000010-53003	Tools	1,000	-	1,000
Total Engineering and Construction		<u>1,235,480</u>	<u>447,993</u>	<u>787,487</u>
Building and Space				
01-0000006-52105	IT Management	70,000	25,181	44,819
01-0000006-52202	Cleaning Services	30,300	12,560	17,740
01-0000006-52203	Building Maintenance	20,000	5,531	14,469
01-0000006-52205	Electric Service	42,000	18,866	23,134
01-0000006-52209	Other Building and Space Costs	20,000	4,410	15,590
01-0000006-52210	Building Loan Payments	304,682	152,341	152,341
01-0000006-52211	Comcast	27,000	12,629	14,371
01-0000006-52212	Security System	18,000	1,272	16,728
01-0000006-52213	Trash Service	3,300	1,696	1,604
01-0000006-52214	Water & Sewer	20,000	4,299	15,701
01-0000006-52215	Gas Service	3,000	-	3,000
01-0000006-52216	Pest Control	750	-	750
01-0000006-52217	HVAC Service	20,000	696	19,304
01-0000006-52218	Landscape Maintenance	30,000	4,619	25,381
01-0000006-53204	Building Supplies	9,000	3,781	5,219
01-0000006-54105	Office Furniture & Equipment	60,000	7,589	52,411
Total Building and Space		<u>678,032</u>	<u>255,470</u>	<u>422,562</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2020

		Annual Budget	Year to Date Actual	Variance
Capital				
01-0000007-52514	Grant Program	20,000	-	20,000
01-0000007-54001	Vehicles	500,000	-	500,000
01-0000007-54202	Building	406,377	-	406,377
01-0000007-54305	Computer Equipment	95,000	5,000	90,000
Total Capital		<u>1,021,377</u>	<u>5,000</u>	<u>1,016,377</u>
Debt Service				
01-0000008-55004	ACWWA Repay Agreements	200,000	86,558	113,442
01-0000008-55005	Debt Service-Piney Creek Loan	1,094,478	273,619	820,859
Total Debt Service		<u>1,294,478</u>	<u>360,177</u>	<u>934,301</u>
Asset Maintenance				
01-0000011-54437	Princeton Pond	-	37,039	(37,039)
01-0000011-54471	2019 CIPP	-	120,554	(120,554)
01-0000011-54472	Stonetree Investigation	-	720	(720)
01-0000011-54475	E. Harvard Inlet	-	6,251	(6,251)
01-0000011-54479	Phillips Rehab	-	47,354	(47,354)
01-0000011-54480	L-3	-	1,694	(1,694)
01-0000011-54483	2019 Concrete Replacement	-	2,430	(2,430)
01-0000011-54486	County Line Road	-	2,250	(2,250)
01-0000011-54487	Broadway Pipe Abandonment	-	50,948	(50,948)
01-0000011-54488	Quebec Way North	-	237,185	(237,185)
01-0000011-54489	Cherry Creek Farm HOA	-	19,180	(19,180)
01-0000011-54490	Orchard Meadows Channel	-	24,135	(24,135)
01-0000011-54491	Chaparral Entrances	-	75,387	(75,387)
01-0000011-54492	C3/C4 Airport Outfall	-	11,411	(11,411)
01-0000011-55555	Project Budget	2,544,696	-	2,544,696
Total Asset Maintenance		<u>2,544,696</u>	<u>636,538</u>	<u>1,908,158</u>
Total Operating Expenditures		12,233,549	3,627,060	8,606,489

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2020

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
CIP Projects				
01-0719999-55555	Undesignated Projects	118,601	-	118,601
01-1011001-55555	Willow Creek Stream Stabilization	25,000	9,099	15,901
01-1311005-55555	BDC Otero Tributary at Phillips Crossing	325,000	49,354	275,646
01-1511001-55555	Little Dry Creek Downstream of Arapahoe	200,000	-	200,000
01-1610003-55555	Big Dry Creek at Easter Crossing	460,000	-	460,000
01-1610005-55555	Cherry Creek - Iliff to County Line	300,000	300,000	-
01-1610014-55555	Iliff Ave Storm Sewer	300,000	-	300,000
01-1610016-55555	Coal Creek at Gun Club	25,000	12,163	12,837
01-1610017-55555	Big Dry Creek at Arapahoe Road Bridge	300,000	-	300,000
01-1610018-55555	S Tucson Way Outfall to Lone Tree Creek	47,000	6,832	40,168
01-1610019-55555	Big Dry Creek Stream Stabilization	250,000	250,000	-
01-1610020-55555	Green Acres Tributary	2,270,000	1,766,327	503,673
01-1810002-55555	Orchard at Franklin Storm Sewer	500,000	-	500,000
01-1810004-55555	County Line Road Widening	200,000	-	200,000
01-1810007-55555	West Spring Creek Improvements	900,000	415,080	484,920
01-1810008-55555	BDC Reach 12 Downstream of Dry Creek	475,000	38,764	436,236
01-1810009-55555	Piney Creek Reach 6	10,000	2,724	7,276
01-1810010-55555	Nobles Tributary Floodplain Analysis	100,000	6,918	93,082
01-1810011-55555	Little's Creek Floodplain Analysis	140,000	26,004	113,996
01-1810012-55555	Unnamed Creek Reach 9 Stabilization	200,000	200,000	-
01-1810013-55555	West Tollgate Creek Reach 6	100,000	100,000	-
01-1810014-55555	East Tollgate Creek Reach 4 - Dove Hill	350,000	29,002	320,998
01-1810015-55555	Cottonwood Creek LOMR	68,000	44,605	23,395
01-1810016-55555	CIP Project Restoration and Monitoring	100,000	4,268	95,732
01-1810017-55555	Otero Tributary at Phillips Headwall	72,000	55,805	16,195
01-1900011-55555	Piney Creek - Greenfield Estates Outfalls	330,000	96,106	233,894
01-2000003-55555	Unnamed Creek Drop Structure at Quincy	150,000	4,960	145,040
01-2000004-55555	Stonetree Storm Sewer and Pond Retrofit	230,000	-	230,000
	Total Projects Expenditures	8,545,601	3,418,011	5,127,590
TOTAL EXPENDITURES		<u>20,779,150</u>	<u>7,045,071</u>	<u>13,734,079</u>
NET CHANGE IN FUNDS AVAILABLE		(7,905,886)	1,393,281	9,299,167
FUNDS AVAILABLE - BEGINNING		11,429,295	11,441,895	12,600
FUNDS AVAILABLE - ENDING		<u>3,523,409</u>	<u>12,835,176</u>	<u>9,311,767</u>

SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED MAY 31, 2020 AND APRIL 30, 2020

	May 2020	April 2020
RESERVES & DESIGNATIONS		
Reserves		
Emergency Reserve	1,000,000	1,000,000
Vehicle replacement	500,000	500,000
Computer Replacement	90,000	90,000
	<hr/>	<hr/>
Total Reserves	1,590,000	1,590,000
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Designations--CIP Projects		
Willow Creek Stream Stabilization	15,901	15,901
BDC Otero Tributary	275,646	291,954
LDC Downstream of Arapahoe	200,000	200,000
BDC at Easter	460,000	460,000
Cherry Creek Iliff to County Line	-	300,000
Iliff Ave Drainage	300,000	300,000
Coal Creek at Gun Club Road	12,837	21,148
BDC at Arapahoe Rd Bridge	300,000	300,000
S Tucson Way Outfall to Lone Tree Creek	40,168	42,775
Dove Valley-Green Acres Tributary	503,673	622,427
Orchard at Franklin Storm Sewer	500,000	500,000
County Line Road Widening	200,000	200,000
West Spring Creek Improvements	484,920	695,781
BDC Reach 12 Downstream of Dry Creek Rd	436,236	436,236
Piney Creek Reach 6	7,276	7,276
Nobles Tributary Floodplain Analysis	93,082	93,082
Little's Creek Floodplain Analysis	113,996	120,241
East Tollgate Creek Reach 4 - Dove Hill	320,998	320,998
Cottonwood Creek LOMR	23,395	23,395
CIP Project Restoration and Monitoring	95,732	96,289
Otero Tributary Headwall	16,195	16,195
Piney Creek - Greenfield Estates Outfalls	233,894	242,331
Unarmed Creek Drop Structure at Quincy	145,040	145,695
Stonetree Storm Sewer and Pond Retrofit	230,000	230,000
Other Projects	118,601	118,601
	<hr/>	<hr/>
Total CIP Projects Designations	5,127,590	5,800,325
	<hr/>	<hr/>
Designations--Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	1,408,443	1,528,997
Contract Maintenance	499,715	612,428
2020 Operations	4,209,429	3,721,724
	<hr/>	<hr/>
Total Other Designations	6,117,587	5,863,149
	<hr/>	<hr/>
Total Reserves and Designations	12,835,177	13,253,474
	<hr/>	<hr/>

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED MAY 31, 2020 AND APRIL 30, 2020**

	2020 Budget	YTD Expenditures
Analysis of Contract Maintenance		
Contract Maintenance - Contracts Approved		
Inlet Piney & Shanondoa HOA's	10,000	-
Unammed Drop Structure	5,000	-
Stonetree Investigation	5,000	720
2019 County Concrete replacement	7,000	2,430
2020 Concrete replacement	20,000	-
Chaparrall Entrances	30,000	75,387
SSPRD- Golf Course - little 5 crossing	10,000	-
SSPRD- Golf Course - little 6 crossing	10,000	-
SSPRD- Golf Course - little 7 crossing	10,000	-
Country Park Pond	35,000	-
Quebec Way North	217,000	237,185
Harvard Ave. Inlet	80,000	6,251
Arapahoe Corners	220,000	-
Cherry Creek Farm HOA	20,000	19,180
Broadway Abondonment	58,000	50,948
Phillips Rehab	53,699	47,354
County Line & Yosemite radar	15,000	2,250
Holly	80,000	-
Princeton Pond phase 2	40,000	37,039
Orchard Meadows Channel - Emergency Repair	90,000	24,135
C3/C4 Airport Outfall - Emergency Repair	-	11,411
Other Projects	-	1,694
Totals	1,015,699	515,984
 Budget Remaining	 499,715	

**SOUTHEAST METRO STORMWATER AUTHORITY
2020 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Formation of the Authority

The Authority was formed on September 19, 2006, pursuant to section 29-1-204.2, C.R.S., by an Intergovernmental Agreement between Arapahoe County, the City of Centennial, the Arapahoe County Water and Wastewater Authority, the East Cherry Creek Valley Water and Sanitation District, and the Inverness Water and Sanitation District. The purpose of the Authority is to plan, fund, construct, acquire, operate and maintain drainage and flood control facilities as determined by the Authority's board of directors through a coordinated and cooperative intergovernmental effort.

Enterprise Designation

Pursuant to Resolution 1, Series of 2006, the board of directors established the Authority as an enterprise as defined in Article X, Section 20 of the State of Colorado Constitution.

Budgetary Basis of Accounting

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Significant Assumptions

- Stormwater utility fees are calculated based on impervious areas of all parcels within the boundaries of the Authority.
- Operating expenses were budgeted based upon prior year budgets with increases in certain personnel related expenses such as payroll, benefits, training, dues, and other professional services.
- Capital improvement project costs are prioritized through careful considerations by the Authority's engineering team and can be funded with the assistance of other governmental agencies through intergovernmental agreements.
- Reserves have been established for vehicle replacement, major building repairs, and computer replacements in 2020.