

SOUTHEAST METRO STORMWATER AUTHORITY

FINANCIAL STATEMENTS

JUNE 30, 2024

Southeast Metro Stormwater Authority
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED

	<u>06/30/2024</u>	<u>05/31/2024</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - Checking	1,147,540	1,194,774
ICS Savings	101,285	101,331
Total Checking/Savings	<u>1,248,825</u>	<u>1,296,105</u>
Other Current Assets		
ColoTrust	14,445,765	14,762,897
Due from County Treasurer	<u>3,539,844</u>	<u>818,154</u>
Total Other Current Assets	<u>17,985,609</u>	<u>15,581,051</u>
Total Current Assets	<u>19,234,434</u>	<u>16,877,156</u>
TOTAL ASSETS	<u>19,234,434</u>	<u>16,877,156</u>
LIABILITIES & FUNDS AVAILABLE		
Liabilities		
Current Liabilities		
Accounts Payable	494,302	762,977
Escrow Deposits/Collateral Held	2,126,606	2,200,499
Total Current Liabilities	<u>2,620,908</u>	<u>2,963,476</u>
Funds Available	<u>16,613,526</u>	<u>13,913,680</u>
TOTAL LIABILITIES & FUNDS AVAILABLE	<u>19,234,434</u>	<u>16,877,156</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

Southeast Metro Stormwater Authority
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED June 30, 2024

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
REVENUES			
Fees - Arapahoe County	13,206,303	12,936,497	(269,806)
Fees - Douglas County	546,331	468,336	(77,995)
Fees Refunds	(7,500)	-	7,500
SDFs and ECFs	250,000	506,689	256,689
Permit and Review Fees	414,000	301,383	(112,617)
Interest Income	500,000	342,576	(157,424)
Miscellaneous Revenues	25,000	358,650	333,650
SPLASH Revenues	10,000	26,020	16,020
Delinquency Charges	3,500	-	(3,500)
Intergovernmental Revenues	189,000	89,000	(100,000)
TOTAL REVENUES	<u>15,136,634</u>	<u>15,029,151</u>	<u>(107,483)</u>
EXPENDITURES			
Administrative	2,235,633	1,125,831	1,109,802
Maintenance and Inspection	3,374,010	1,316,508	2,057,502
Environmental Resources	612,278	271,785	340,493
Engineering and Construction	2,264,512	772,916	1,491,596
Building and Space	711,882	301,576	410,306
Capital	1,218,657	83,063	1,135,594
Asset Maintenance			
Pipe Rehabilitation Program	2,195,178	529,310	1,665,868
Contract Maintenance	3,211,327	453,166	2,758,161
Total Asset Maintenance	<u>5,406,505</u>	<u>982,476</u>	<u>4,424,029</u>
CIP Projects	6,281,390	3,568,607	2,712,783
TOTAL EXPENDITURES	<u>22,104,867</u>	<u>8,422,762</u>	<u>13,682,105</u>
NET CHANGE IN FUNDS AVAILABLE	(6,968,233)	6,606,389	13,574,622
FUNDS AVAILABLE - BEGINNING	<u>10,007,137</u>	<u>10,007,137</u>	<u>0</u>
FUNDS AVAILABLE - ENDING	<u>3,038,904</u>	<u>16,613,526</u>	<u>13,574,622</u>

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SUPPLEMENTARY INFORMATION

Southeast Metro Stormwater Authority
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED June 30, 2024

	Annual Budget	Year To Date Actual	Variance
REVENUES			
01_0000000_40015 - Fees-Arapahoe County-2021	-	93	93
01_0000000_40016 - Fees-Arapahoe County-2022	50,000	55,048	5,048
01_0000000_40017 - Fees-Arapahoe County-2023	30,000	28,718	(1,282)
01_0000000_40018 - Fees-Arapahoe County-2024	13,126,303	12,852,638	(273,665)
01_0000000_41016 - Fees-Douglas County-2022	-	14,296	14,296
01_0000000_41017 - Fees-Douglas County-2023	-	20,922	20,922
01_0000000_41018 - Fees-Douglas County-2024	546,331	433,118	(113,213)
01_0000000_40999 - Fee Refunds	(7,500)	-	7,500
01_0000000_42001 - SDFs & ECFs-SEMSWA	250,000	-	(250,000)
01_0000000_42105 - SDFs-Lone Tree	-	3,814	3,814
01_0000000_42106 - SDFs-Windmill	-	4,059	4,059
01_0000000_42107 - SDFs-Dove	-	562	562
01_0000000_42111 - SDFs-Cottonwood	-	32,951	32,951
01_0000000_42114 - SDFs-Cherry Creek	-	156,535	156,535
01_0000000_42123 - SDFs-W Toll Gate Creek Basin	-	53	53
01_0000000_42130 - SDFs-Murphy Creek Basin	-	308,715	308,715
01_0000000_43001 - Floodplain Permits	5,000	-	(5,000)
01_0000000_43003 - Other Permits	150,000	186,112	36,112
01_0000000_43004 - City Collected Review Fees	150,000	39,425	(110,575)
01_0000000_43006 - Other Review Fees	100,000	51,229	(48,771)
01_0000000_43007 - Noncompliance Fees	9,000	24,617	15,617
01_0000000_44001 - Interest Income	500,000	342,576	(157,424)
01_0000000_44002 - Miscellaneous Revenue	25,000	358,650	333,650
01_0000000_44003 - SPLASH Revenue	10,000	26,020	(2,700)
01_0000000_44004 - Delinquency Charges	3,500	-	(3,500)
01_0000000_45014 - Intergov Revenue - SSPRD	-	50,000	50,000
01_0000000_45005 - Intergov Revenue - CCBWQA	189,000	39,000	(150,000)
TOTAL REVENUES	15,136,634	15,029,151	(126,203)

EXPENDITURES

Administrative

01_0000001_51001 - Salaries	937,403	460,124	477,279
01_0000001_51005 - Director Salaries	8,000	2,900	5,100
01_0000001_51101 - Employer FICA	72,323	33,701	38,622
01_0000001_51102 - Employer Retirement	84,366	38,525	45,841
01_0000001_51104 - Employer Unemployment	2,836	881	1,955
01_0000001_51105 - Employer Health Insurance	97,877	53,627	44,250
01_0000001_51106 - Employer Dental	4,789	2,546	2,243
01_0000001_51107 - Employer Vision	1,548	563	985
01_0000001_51108 - Employer Disability/Life	12,896	2,016	10,880
01_0000001_52002 - Stormwater Fee Consulting	35,000	2,596	32,404
01_0000001_52101 - Legal Services	90,000	22,185	67,815
01_0000001_52102 - HR Consulting Services	36,000	17,157	18,843
01_0000001_52103 - Audit Services	18,000	-	18,000
01_0000001_52104 - Financial Services	130,000	52,641	77,359
01_0000001_52106 - County Treasurer's Fees	196,895	176,321	20,574
01_0000001_52107 - Benefits Administration	1,500	528	972

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Southeast Metro Stormwater Authority
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED June 30, 2024

	Annual Budget	Year To Date Actual	Variance
01_0000001_52110 - Software Maintenance	70,000	36,067	33,933
01_0000001_52112 - GIS Management	30,000	-	30,000
01_0000001_52115 - Payroll Service	10,000	4,401	5,599
01_0000001_52207 - Coffee Service	3,000	357	2,643
01_0000001_52401 - Mileage Reimbursement	1,000	244	756
01_0000001_52403 - Business Meals	3,000	189	2,811
01_0000001_52405 - Training	25,000	2,087	22,913
01_0000001_52501 - HR Advertising	10,000	450	9,550
01_0000001_52502 - Legal Publications	200	42	158
01_0000001_52503 - Workers Compensation	40,000	30,141	9,859
01_0000001_52504 - Property & Liability Insurance	80,000	59,419	20,581
01_0000001_52505 - Printing & Publishing	3,000	-	3,000
01_0000001_52510 - Other Contractual Services	101,000	32,166	68,834
01_0000001_52511 - Dues & Subscriptions	15,000	10,976	4,024
01_0000001_52512 - Postage	2,500	215	2,285
01_0000001_53007 - Computer Software	2,500	-	2,500
01_0000001_53201 - Office Supplies	15,000	8,083	6,917
01_0000001_54101 - Billing Services	15,000	-	15,000
01_0000001_54104 - Major Software Systems-Energov	80,000	74,683	5,317
Total Administrative	2,235,633	1,125,831	1,109,802
Maintenance and Inspection			
01_0000003_51001 - Salaries	1,576,351	767,410	808,941
01_0000003_51002 - Salaries-Seasonal/Intern	16,000	-	16,000
01_0000003_51003 - Salaries-Overtime	7,000	-	7,000
01_0000003_51101 - Employer FICA	122,350	56,628	65,722
01_0000003_51102 - Employer Retirement	141,872	62,273	79,599
01_0000003_51104 - Employer Unemployment	4,798	1,481	3,317
01_0000003_51105 - Employer Health Insurance	184,350	99,318	85,032
01_0000003_51106 - Employer Dental	9,177	5,203	3,974
01_0000003_51107 - Employer Vision	2,770	1,151	1,619
01_0000003_51108 - Employer Disability/Life	22,642	4,531	18,111
01_0000003_52001 - Professional Services	60,000	7,610	52,390
01_0000003_52012 - Dump Fees	50,000	8,450	41,550
01_0000003_52013 - Mowing, Vegetation & Debris Management	125,000	32,685	92,315
01_0000003_52032 - Weed Control	240,000	-	240,000
01_0000003_52040 - 811 Contract	245,000	74,372	170,628
01_0000003_52218 - Landscape Maint - Drainage Properties	35,000	8,621	26,379
01_0000003_52220 - Rodent Control	10,000	3,000	7,000
01_0000003_52221 - High Line Canal Maintenance	85,000	-	85,000
01_0000003_52301 - Cellular Telephone	15,000	4,315	10,685
01_0000003_52302 - Equipment Rental	45,000	6,108	38,892
01_0000003_52303 - Vehicle Maintenance	40,000	48,721	(8,721)
01_0000003_52307 - Equipment Maintenance	35,000	33,968	1,032
01_0000003_52308 - Trucking	39,000	3,343	35,657
01_0000003_52401 - Mileage Reimbursement	2,500	-	2,500
01_0000003_52403 - Business Meals	1,500	93	1,407
01_0000003_52405 - Training	35,000	23,341	11,659
01_0000003_52510 - Other Contractual Services	10,000	932	9,068
01_0000003_52511 - Dues & Subscriptions	3,000	1,955	1,045
01_0000003_52513 - Utilities & Maint-SEMSWA Owned Property	12,000	2,441	9,559
01_0000003_53002 - Field Operating Supplies	30,000	7,778	22,222
01_0000003_53003 - Tools	8,000	1,246	6,754

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Southeast Metro Stormwater Authority
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED June 30, 2024

	Annual Budget	Year To Date Actual	Variance
01_0000003_53006 - Uniforms	8,000	4,509	3,491
01_0000003_53101 - Gas & Oil	55,000	26,988	28,012
01_0000003_53102 - Vehicle Parts & Supplies	12,000	10,846	1,154
01_0000003_53206 - GPS Unites	5,700	-	5,700
01_0000003_54201 - Other Capital Outlay	80,000	7,191	72,809
Total Maintenance and Inspection	3,374,010	1,316,508	2,057,502
Environmental Resources			
01_0000004_51001 - Salaries	234,198	114,916	119,282
01_0000004_51101 - Employer FICA	17,916	8,288	9,628
01_0000004_51102 - Employer Retirement	21,078	10,090	10,988
01_0000004_51104 - Employer Unemployment	703	217	486
01_0000004_51105 - Employer Health Insurance	20,630	11,313	9,317
01_0000004_51106 - Employer Dental	1,012	521	491
01_0000004_51107 - Employer Vision	306	115	191
01_0000004_51108 - Employer Disability/Life	3,250	433	2,817
01_0000004_52001 - Professional Services	135,000	56,464	78,536
01_0000004_52009 - Curbside	80,000	20,590	59,410
01_0000004_52016 - Program 1 & 2 Outreach	20,000	(878)	20,878
01_0000004_52401 - Mileage Reimbursement	600	-	600
01_0000004_52403 - Business Meals	1,000	342	658
01_0000004_52405 - Training	11,500	2,826	8,674
01_0000004_52505 - Printing & Publishing	20,000	6,054	13,946
01_0000004_52506 - Permit Fees	9,720	-	9,720
01_0000004_52507 - Cherry Creek Stewardship Partners	6,500	6,000	500
01_0000004_52508 - Colorado Stormwater Council	1,365	1,365	-
01_0000004_52509 - SPLASH	11,000	15,809	(4,809)
01_0000004_52510 - Other Contractual Services	10,000	17,069	(7,069)
01_0000004_52511 - Dues & Subscriptions	4,500	96	4,404
01_0000004_53002 - Field Operating Supplies	1,000	134	866
01_0000004_53005 - Other Operating Equipment	1,000	21	979
Total Environmental Resources	612,278	271,785	340,493
Engineering and Construction			
01_0000010_51001 - Salaries	1,224,414	602,531	621,883
01_0000010_51101 - Employer FICA	93,668	44,055	49,613
01_0000010_51102 - Employer Retirement	110,197	52,934	57,263
01_0000010_51104 - Employer Unemployment	3,673	1,152	2,521
01_0000010_51105 - Employer Health Insurance	114,746	52,564	62,182
01_0000010_51106 - Employer Dental	5,060	2,605	2,455
01_0000010_51107 - Employer Vision	1,528	576	952
01_0000010_51108 - Employer Disability/Life	12,170	2,164	10,006
01_0000010_52001 - Professional Services	456,000	7,230	448,770
01_0000010_52006 - Master Planning	207,000	-	207,000
01_0000010_52401 - Mileage Reimbursement	2,750	203	2,547
01_0000010_52403 - Business Meals	100	-	100
01_0000010_52405 - Training	26,225	6,579	19,646
01_0000010_52511 - Dues & Subscriptions	3,681	323	3,358
01_0000010_53003 - Tools	3,300	-	3,300
Total Engineering and Construction	2,264,512	772,916	1,491,596
Building and Space			
01_0000006_52105 - IT Management	85,000	40,951	44,049

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Southeast Metro Stormwater Authority
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED June 30, 2024

	Annual Budget	Year To Date Actual	Variance
01_0000006_52202 - Cleaning Services	36,000	14,592	21,408
01_0000006_52203 - Building Maintenance	20,000	8,691	11,309
01_0000006_52205 - Electric and Gas Service	60,000	22,680	37,321
01_0000006_52209 - Other Building and Space Costs	20,000	6,771	13,228
01_0000006_52210 - New Building Loan	304,682	152,349	152,333
01_0000006_52211 - Internet and Telephone	36,500	18,354	18,146
01_0000006_52212 - Security System	10,000	1,524	8,476
01_0000006_52213 - Trash Service	10,500	6,015	4,485
01_0000006_52214 - Water Service and Sewer	21,000	6,818	14,182
01_0000006_52216 - Pest Control Service	1,200	380	820
01_0000006_52217 - HVAC Maintenance	20,000	-	20,000
01_0000006_52218 - Landscape Maintenance	45,000	12,853	32,147
01_0000006_53204 - Building Supplies	12,000	3,986	8,014
01_0000006_54105 - Office Furniture & Equipment	30,000	5,612	24,388
Total Building and Space	711,882	301,576	410,306
Capital			
01_0000007_52514 - Grant Program	100,000	42,073	57,927
01_0000007_54001 - Vehicles	677,280	35,483	641,797
01_0000007_54202 - Building	406,377	-	406,377
01_0000007_54305 - Computer/Equipment	35,000	5,507	29,493
Total Capital	1,218,657	83,063	1,135,594
Asset Maintenance			
Pipe Rehabilitation Program	2,195,178	529,310	1,665,868
Contract Maintenance			
01_0000011_54500 - E. Costilla Drainage	500,000	11,473	488,527
01_0000011_54512 - Yosemite-Resolute Tributary	368,000	-	368,000
01_0000011_54525 - Lower Rampart pond retrofit	950,000	234,658	715,343
01_0000011_54531 - New World West	100,000	-	100,000
01_0000011_54541 - D-0 Retrofit	200,000	-	200,000
01_0000011_54542 - 550 E. Briarwood	19,686	7,700	11,986
01_0000011_54551 - BDC Sanitary protection R7	49,000	45,803	3,196
01_0000011_54553 - Heritage Greens Drainage	60,641	7,300	53,341
01_0000011_54554 - S. Trenton Outfall	50,000	8,472	41,528
01_0000011_54557 - Concrete Replacement 2024	100,000	-	100,000
01_0000011_54559 - Phillipps trib drop structure	344,000	116,760	227,240
01_0000011_54561 - Pipe connections Inv. Dr. E & Dry Creek RD	30,000	-	30,000
01_0000011_54562 - JD Park bank utility protection	140,000	6,017	133,983
01_0000011_54563 - Galena Drainage	30,000	-	30,000
01_0000011_54566 - Panorama improvements	70,000	14,983	55,017
01_0000011_54567 - 2024 Sediment Removals	100,000	-	100,000
01_0000011_54568 - Quebec/Costilla Inlet	100,000	-	100,000
Total Contract Maintenance	3,211,327	453,166	2,758,161
Total Asset Maintenance	5,406,505	982,476	4,424,029
CIP Projects			
01_1610019_55555 - Big Dry Creek Stream Stabilization	500,000	500,000	-
01_1810002_55555 - Orchard at Franklin Storm Sewer	95,928	95,928	-
01_1810016_55555 - CIP Project Restoration and Monitoring	100,000	15,035	84,965
01_1900010_55555 - Happy Canyon Jordan Rd to Broncos Pkwy	200,000	-	200,000
01_2000007_55555 - Dove Creek Otero to Chambers	2,641,000	2,112,758	528,242

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Southeast Metro Stormwater Authority
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED June 30, 2024

	Annual Budget	Year To Date Actual	Variance
01_2100001_55555 - Willow Creek Stabilization - County Line to Quebec	300,000	300,000	-
01_2100002_55555 - Lee Gulch at Clarkson Street	70,000	23,643	46,357
01_2100004_55555 - Cherry Creek Reaches 3 and 4	200,000	-	200,000
01_2200001_55555 - Little Dry Creek - Easter Place to Holly Dam	300,000	300,000	-
01_2200002_55555 - Piney Creek Reaches 1 and 2 - Parker Rd to Confluence	580,000	68,789	511,211
01_2200003_55555 - Little Dry Creek Hunters Hill Tributary	250,000	44,739	205,261
01_2300001_55555 - Cottonwood Creek Downstream	180,000	74,241	105,759
01_2300002_55555 - West Spring Creek Downstream	180,000	33,474	146,526
01_2300003_55555 - Dutch and Racoon Creek to S. Platte Canyon Rd.	100,000	-	100,000
01_2300004_55555 - Wetland Mitigation Bank Credit Purchase	327,525	-	327,525
01_2400001_55555 - Piney Creek Reach 4	75,000	-	75,000
01_2400002_55555 - Cottonwood Creek Basin Improvements	50,000	-	50,000
01_9900000_55555 - Future City of Centennial Projects - Drainage Improvement Funds	50,000	-	50,000
01_9900001_55555 - Future Arapahoe County Projects - Drainage Improvement Funds	50,000	-	50,000
01_2400003_55555 - Dove Creek Jordan Road Stormsewer	31,937	-	31,937
Total CIP Projects	6,281,390	3,568,607	2,712,783
TOTAL EXPENDITURES	22,104,867	8,422,762	13,682,105
NET CHANGE IN FUNDS AVAILABLE	(6,968,233)	6,606,389	13,574,622
FUNDS AVAILABLE - BEGINNING	10,007,137	10,007,137	0
FUNDS AVAILABLE - ENDING	3,038,904	16,613,526	13,574,622

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

Southeast Metro Stormwater Authority
***COMPARATIVE BALANCE SHEET (BUDGETARY BASIS) R&D**
FOR THE MONTHS ENDED

	Year To Date June 30, 2024	Period Ending May 31, 2024
RESERVES AND DESIGNATIONS		
Reserves		
Grant Program	57,928	99,737
Emergency Reserve	1,000,000	1,000,000
Vehicle Replacement	641,796	641,796
Building	406,377	406,377
Computer Replacement	29,493	29,494
Splash Reserves	15,977	15,977
Total Reserves	2,151,571	2,193,381
Designations-CIP Projects		
CIP Project Restoration and Monitoring	84,966	95,077
Happy Canyon Jordan Rd to Broncos Pkwy	200,000	200,000
Dove Creek Otero to Chambers	528,241	951,305
Lee Gulch at Clarkson Street	46,357	46,357
Cherry Creek Reaches 3 and 4	200,000	200,000
Piney Creek Reaches 1 and 2 - Parker Rd to Confluence	511,212	511,211
Little Dry Creek Hunters Hill Tributary	205,261	205,261
Cottonwood Creek Downstream	105,759	130,056
West Spring Creek Downstream	146,525	161,930
Dutch and Racoon Creek to S. Platte Canyon Rd.	100,000	100,000
Wetland Mitigation Bank Credit Purchase	327,525	327,525
Piney Creek Reach 4	75,000	75,000
Cottonwood Creek Basin Improvements	50,000	50,000
Dove Creek Jordan Road Stormsewer	31,937	31,937
Future City of Centennial Projects - Drainage Improvement Funds	50,000	50,000
Future Arapahoe County Projects - Drainage Improvement Funds	50,000	50,000
Total CIP Projects Designations	2,712,783	3,185,659
Designations-Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	1,665,868	1,665,868
Contract Maintenance	2,758,161	3,114,601
2024 Operations	7,325,143	3,754,171
Total Other Designations	11,749,172	8,534,640
Total Reserves and Designations	16,613,526	13,913,680

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**SOUTHEAST METRO STORMWATER AUTHORITY
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Formation of the Authority

The Authority was formed on September 19, 2006, pursuant to section 29-1-204.2, C.R.S., by an Intergovernmental Agreement between Arapahoe County, the City of Centennial, the Arapahoe County Water and Wastewater Authority, the East Cherry Creek Valley Water and Sanitation District, and the Inverness Water and Sanitation District. The purpose of the Authority is to plan, fund, construct, acquire, operate and maintain drainage and flood control facilities as determined by the Authority's board of directors through a coordinated and cooperative intergovernmental effort.

Enterprise Designation

Pursuant to Resolution 1, Series of 2006, the board of directors established the Authority as an enterprise as defined in Article X, Section 20 of the State of Colorado Constitution.

Budgetary Basis of Accounting

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences maybe material.

Significant Assumptions

- Stormwater utility fees are calculated based on impervious areas of all parcels within the boundaries of the Authority.
- Operating expenses were budgeted based upon prior year budgets with increases in certain personnel related expenses such as payroll, benefits, training, dues, and other professional services.
- Capital improvement project costs are prioritized through careful considerations by the Authority's engineering team and can be funded with the assistance of other governmental agencies through intergovernmental agreements.
- Reserves have been established for vehicle replacement, major building repairs, and computer replacements in 2024.