

SEMSWA SUMMARY BUDGET
6/15/07

	2006 Budget	2006 Actual	Adopted 2007 Budget	Revised 2007 Budget	2007 Actual Thru Feb	2007 Proj Rest Of Year	2007 End of Year
Fund Balance, Beginning of year	0	0	2,983,120	3,205,917	3,205,917	0	3,205,917
Sources of Funds, Revenues							
1. Restricted Funds	1,200,000	0	3,732,600	1,261,000	0	1,261,000	1,261,000
2. Unrestricted Funds	3,517,905	3,511,125	7,577,457	7,436,083	2,962,291	4,473,792	7,436,083
Total Sources of Funds	4,717,905	3,511,125	11,310,057	8,697,083	2,962,291	5,734,792	8,697,083
Total Funds Available	4,717,905	3,511,125	14,293,177	11,903,000	6,168,208		11,903,000
Expenditures							
1.Capital Improvement Program	0	0	4,676,000	4,175,178	750,000	3,425,178	4,175,178
2.Water Quality and Special Proj Programs	440,000	0	0	525,825	0	525,825	525,825
3.Floodplain and Master Plan Program	0	0	0	293,029	7,537	285,492	293,029
4.Maintenance Program	44,481	409,750	0	489,848	489,848	14,407	475,441
5.Services and Administration	130,500	305,208	2,427,732	1,909,445	742,183	1,167,262	1,909,445
6.Loan Repayments	245,925	0	1,510,905	1,356,144	0	1,356,144	1,356,144
7.Building and Space Costs	409,750	0	343,877	822,696	26,550	796,146	822,696
8.Capital Equipment Purchases	N/A			241,962	218,762	23,200	241,962
9.Contingencies	N/A			100,000	0	100,000	100,000
Total Expenditures	1,270,656	714,958	8,958,514	9,914,125	2,234,880	7,693,652	9,899,718
Fund Balance, End of Period	3,447,249	3,205,917	4,290,385	1,988,875	4,408,769	0	1,988,875

6/15/07

SEMSWA 2006 ACTUALS, REVISED 2007 BUDGET, MONTHLY, AND 2007 YEAR END PROJECTIONS

Program Basis

2007

	2006 Budget	2006 Actual	Adopted Budget	Revised Budget	Actual Thru Mar	Proj Rest Of Year	End of Year
FB Beginning of Period:	0	0	2,983,120	3,205,917	3,205,917		3,205,917
Sources of Funds - Revenues							
1. Restricted Funds							
A. CIP Project Funding (From City & County)		0	2,232,600	1,126,000	0	1,126,000	1,126,000
B. MP Funding (From City & County)-Cottonwood Cr		0	0	15,000	0	15,000	15,000
C. Developer Contributions (Presently held by County):	1,200,000	0	1,200,000	0	0	0	0
D. System Development Fees (To be collected by SEMSWA)		0					
1) Developers		0		100,000	0	100,000	100,000
2) Douglas County		0		20,000	0	20,000	20,000
Total System Development Fees	0	0	300,000	120,000	0	120,000	120,000
Total Restricted Funds	1,200,000	0	3,732,600	1,261,000	0	1,261,000	1,261,000
2. Unrestricted:							
A. Startup Funding from City/County							
1) Centennial				0	0	0	0
2) Arapahoe County				0	0	0	0
Total Loans from City/County				0	0	0	0
B. Colorado Business Bank Loan	3,500,000	3,500,000		0	0	0	0
C. Operating Revenue		0					
1) Stormwater Fees less Delinquencies				7,660,820			
a. Amount billed by Treasurer				-229,825			
b. Less delinquencies @ 3%							
Total Amount Collected			7,372,000	7,430,995	2,931,834	4,499,161	7,430,995
2) Less adjustments (Refunds) @ 1.5%				-114,912	0	-114,912	-114,912
3) Interest	17,905	11,125	205,457	120,000	30,457	89,543	120,000
4) Other		0	0	0	0	0	0
Subtotal Operating Revenue	17,905	11,125	7,577,457	7,436,083	2,962,291	4,473,792	7,436,083
Subtotal Unrestricted Funds	3,517,905	3,511,125	7,577,457	7,436,083	2,962,291	4,473,792	7,436,083
Total Sources of Funds Restricted & Unrestricted	4,717,905	3,511,125	11,310,057	8,697,083	2,962,291	5,734,792	8,697,083
Total Funds Available:	4,717,905	3,511,125	14,293,177	11,903,000	6,168,208		11,903,000

Expenditures:

1. Capital Improvement Program

A. Projects

1. Piney Cr/Caley Crsg Design

a. Restricted (City & County)

b. Unrestricted

50,000	50,000	0	50,000
0	0	0	0

2. Southwood Village/Greenwood Manor

a. Restricted (City & county)

b. Unrestricted

0	0	0	0
0	0	0	0

3. Christensen Lane Remedial

a. Restricted (City & county)

b. Unrestricted

0	0	0	0
125,000	0	125,000	125,000

4. Other Projects

a. Restricted (From City & County)

b. Unrestricted

0	1,076,000	0	1,076,000
0	2,005,000	0	2,005,000

Total Projects

a. Restricted

b. Unrestricted

1,126,000	50,000	1,076,000	1,126,000
2,830,000	700,000	2,130,000	2,830,000

4,676,000	3,956,000	750,000	3,206,000
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B. Salaries and Benefits Regular Full Time Employees

1. Salaries

2. Benefits

Total Salaries and Benefits

148,675	0	148,675	148,675
47,687	0	47,687	47,687

C. Overtime Regular Full Time Non Exempt Employees

196,362	0	196,362	196,362
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D. Travel, Mileage Reimb, Local Exp

1. Travel

2. Mileage reimb

3. Local Exp Reimb

Total Travel & Mileage Reimb

E. Training & Education

F. Other

1,016	0	1,016	1,016
5,700	0	5,700	5,700
2,000	0	2,000	2,000
500	0	500	500
8,200	0	8,200	8,200
3,600	0	3,600	3,600
10,000	0	10,000	10,000

Total Capital Improvement Program

0	0	4,676,000	4,175,178	750,000	3,425,178	4,175,178
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2. Water Quality and Special Projects Programs

A. Salaries and Benefits Regular Full Time Employees

1. Salaries

283,299	283,299	283,299
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6/15/07

SEMSWA 2006 ACTUALS, REVISED 2007 BUDGET, MONTHLY, AND 2007 YEAR END PROJECTIONS

Program Basis

	2006 Budget	2006 Actual	Adopted Budget	2007			
				Revised Budget	Actual Thru Mar	Proj Rest Of Year	End of Year
2. Benefits				97,630		97,630	97,630
Total Salaries and Benefits				380,929	0	380,929	380,929
B. Overtime Regular Full Time Non Exempt Employees				4,195	0	4,195	4,195
C. Travel & Mileage Reimb						0	0
1. Travel				7,200		7,200	7,200
2. Mileage reimb				1,100		1,100	1,100
3. Local Exp Reimb				1,100		1,100	1,100
Total Travel & Mileage Reimb				9,400	0	9,400	9,400
D. Training & Education				4,800	0	4,800	4,800
E. NPDES Permit Related							
1. Curbside				35,000		35,000	35,000
2. City and County Permit Fees				5,000		5,000	5,000
3. Printing - Brochures, sign shop, etc.				10,000		10,000	10,000
4. Program 1 & 2 - Outreach, inlet labels, access signs, etc				2,500		2,500	2,500
5. Other (City and County reimb?)				50,000		50,000	50,000
Total NPDES Permit Related				102,500	0	102,500	102,500
F. Water Quality Support Activities							
1. SPLASH				2,000		2,000	2,000
2. Cherry Creek Watershed Coalition				3,000		3,000	3,000
3. Colorado Stormwater Council Mmbshp				2,000		2,000	2,000
4. Equipment & supplies				2,000		2,000	2,000
5. Other				10,000		10,000	10,000
Total Water Quality Support Activities				19,000	0	19,000	19,000
G. Other				5,000	0	5,000	5,000
Total Water Quality and Special Project Programs	0	0	0	525,825	0	525,825	525,825
3. Floodplain & Master Planning Program							
A. Salaries and Benefits Regular Full Time Employees							
1. Salaries				94,589		94,589	94,589
2. Benefits				30,440		30,440	30,440
Total Salaries & Benefits				125,029	0	125,029	125,029
B. Overtime Regular Full Time Non Exempt Employees				1,200		1,200	1,200
C. Travel & Mileage Reimb							
1. Travel				3,600		3,600	3,600
2. Mileage reimb				500		500	500
3. Local Exp Reimb				300		300	300
Total Travel & Mileage Reimb				4,400	0	4,400	4,400
D. Training & Education				2,400		2,400	2,400
E. Floodplain Technical Review Support				15,000	7,537	7,463	15,000
F. Master Planning Projects							
1. Cottonwood Creek							
a. Restricted-From Centennial				15,000		15,000	15,000
b. Unrestricted				65,000		65,000	65,000
Total Cottonwood Creek				80,000	0	80,000	80,000
2. Willow Cr, LDC, & Greenwood Gulch				40,000		40,000	40,000
3. Other MP Projects				25,000		25,000	25,000
Total Master Planning Projects				145,000	0	145,000	145,000
Total Floodplain & Master Planning Program	0	0		293,029	7,537	285,492	293,029
4. Maintenance Program							
A. Salaries and Benefits Regular Full Time Employees							
1. Salaries				137,743		137,743	137,743
2. Benefits				59,954		59,954	59,954
Total Salaries & Benefits				197,697	0	197,697	197,697
B. Overtime Regular Full Time Non Exempt Employees				1,351		1,351	1,351
C. Interns-seasonal mtn worker				6,800		6,800	6,800
D. Contract Labor				60,000	10,979	49,021	60,000
E. Travel & Mileage Reimb							
1. Travel				1,500		1,500	1,500
2. Mileage reimb				0		0	0
3. Local Exp Reimb				500		500	500
Total Travel & Mileage Reimb				2,000	0	2,000	2,000
F. Training & Education				2,400		2,400	2,400
G. Contracted Services							
1. Routine Mtn-Mowing and trash pickup				40,000		40,000	40,000
2. Restoration Projects				85,000		85,000	85,000
				125,000	0	125,000	125,000
H. Equipment Rental				28,200	2,159	26,041	28,200
I. Field Operating Supplies				9,500	254	9,246	9,500
J. Field Vehicle Maintenance				21,000	848	20,152	21,000
K. Gas & Oil				1,900	93	1,807	1,900
L. Materials				20,000	74	19,926	20,000
M. Professional Services				4,000	0	4,000	4,000
N. Manhole Raising for Road Projects				10,000	0	10,000	10,000

6/15/07

SEMSWA 2006 ACTUALS, REVISED 2007 BUDGET, MONTHLY, AND 2007 YEAR END PROJECTIONS

Program Basis

2007

	2006 Budget	2006 Actual	Adopted Budget	Revised Budget	Actual Thru Mar	Proj Rest Of Year	End of Year	
Total Maintenance Program	409,750	0	1,044,278	489,848	14,407	475,441	489,848	
5. Services and Administration								
A. Salaries and Benefits Regular Full Time Employees								
1. Salaries				225,035		225,035	225,035	
2. Benefits				72,349		72,349	72,349	
Total Salaries and Benefits	44,481		1,410,966	297,384	0	297,384	297,384	
B. Overtime Regular Full Time Non Exempt Employees		0		1,313	0	1,313	1,313	
C. Salaries and Benefits as Arapahoe Co Employees (2007 Only)		0		215,000	189,196	25,804	215,000	
D. Travel & Mileage Reimb								
1. Travel				3,600	0	3,600	3,600	
2. Mileage reimb				150	0	150	150	
3. Local Exp Reimb				900	24	876	900	
Total Travel & Mileage Reimb				4,650	24	4,626	4,650	
E. Training and Education				2,400	1,421	979	2,400	
F. SEMSWA Interim Management (2007 Only)								
1. Executive Director				119,000	64,852	54,148	119,000	
2. Director of Administration & Finance				45,000	16,212	28,788	45,000	
Total SEMSWA Interim Management		0		164,000	81,064	82,936	164,000	
G. County Reimbursement (Other than Sal & Benefits) (2007 Only)								
1. Administrative Support				2,400	1,125	1,275	2,400	
2. Overhead				42,400	21,364	21,036	42,400	
3. Services				36,600	17,554	19,046	36,600	
4. Supplies				12,400	5,762	6,638	12,400	
Total County Reimbursement		0		93,800	45,805	47,995	93,800	
H. Financial, Legal, HR & Payroll								
1. Audit				5,000	0	5,000	5,000	
2. Financial Software (Set up in 2007. Mtn in 2008.)				10,000	0	10,000	10,000	
3. HR Advertising(Hire new staff in 2007. Less in 2008)				9,200	4,702	4,498	9,200	
4. HR Consulting		5,000		18,000	900	17,100	18,000	
5. Legal		25,770		88,500	21,030	67,470	88,500	
6. Legal Publications				500	0	500	500	
7. Payroll Processing				2,300	0	2,300	2,300	
8. Public Relations				3,000	0	3,000	3,000	
9. Treasurer's Fees Billing				151,465	43,980	107,485	151,465	
Total Financial, Legal, HR & Payroll		30,770		287,965	70,612	217,353	287,965	
I. Professional Services								
1. CH2MHill Startup Support		79,423		320,468	138,739	181,729	320,468	
2. AMEC								
a. Existing Contract		190,311		76,442	63,014	13,428	76,442	
b. Customer Service		0		71,756	71,350	406	71,756	
c. Credits, meetings, billing, data base support		0		123,000	54,167	68,833	123,000	
Subtotal AMEC		190,311		271,198	188,531	82,667	271,198	
3. Data Base Dev for 2008 Drainage Fee Charges (AMEC)				64,200	0	64,200	64,200	
4. Additional Customer Service Support in 2007 (AMEC)				55,300	0	55,300	55,300	
5. Preparation of Basin Development Fees				25,000	0	25,000	25,000	
6. Customer Support Services (On-going in 2008)				0	0	0	0	
7. Other Professional Services				15,000		15,000	15,000	
Total Professional Services		440,000	269,734	260,000	751,166	327,270	423,896	751,166
J. GIS/CMMS System								
1. Purchase				15,000	0	15,000	15,000	
2. Annual Maintenance				2,000	0	2,000	2,000	
Total GIS/CMMS				17,000	0	17,000	17,000	
K. Vehicle Operational Costs								
1. Gas				9,000		9,000	9,000	
2. Maintenance				2,000		2,000	2,000	
				11,000	0	11,000	11,000	
L. Other								
1. Copier Lease				0	0	0	0	
2. Director Fees and Expenses		4,704		16,000	0	16,000	16,000	
3. Dues & Subscriptions				8,800	3,191	5,609	8,800	
4. Office Supplies				4,000	133	3,867	4,000	
5. Postage				2,500	0	2,500	2,500	
6. Property & Liability Insurance				15,719	15,719	0	15,719	
7. Workers Compensation				7,748	7,748	0	7,748	
8. Tools, equip, etc to support engineers				9,000	0	9,000	9,000	
Total Other		4,704		63,767	26,791	36,976	63,767	
Total Services and Administration	484,481	305,208	2,427,732	1,909,445	742,183	1,167,262	1,909,445	
6. Loan Repayments:								
A. Bank Loan Principal		0	647,047	647,047	0	647,047	647,047	
B. Bank Loan Interest		0	163,858	163,858	0	163,858	163,858	
C. City Loan		0	350,000	199,915	0	199,915	199,915	
D. County Loan		0	350,000	345,324	0	345,324	345,324	

6/15/07

SEMSWA 2006 ACTUALS, REVISED 2007 BUDGET, MONTHLY, AND 2007 YEAR END PROJECTIONS

Program Basis

2007

	2006 Budget	2006 Actual	Adopted Budget	Revised Budget	Actual Thru Mar	Proj Rest Of Year	End of Year
Total Loan Repayments	0	0	1,510,905	1,356,144	0	1,356,144	1,356,144
7. Building and Space Costs							
A. Lease-Starting in July @ 14,816 per mo		0		88,896	0	88,896	88,896
B. Tenant Improvements							
1) Total Construction Cost		0		442,000	0	442,000	442,000
2) Construction related costs		0		35,800	0	35,800	35,800
3) Less Landlord Allowance		0		-204,800	0	-204,800	-204,800
Subtotal Tenant Improvements		0		273,000	0	273,000	273,000
C. Furnishings and software/hardware for new leased space		0		383,600	26,550	357,050	383,600
D. Building Maintenance							
1) Gas, Electric, Utilities		0		12,500	0	12,500	12,500
2) Cleaning Services		0		8,300	0	8,300	8,300
3) Supplies		0		13,300	0	13,300	13,300
Subtotal Building Maintenance		0		34,100	0	34,100	34,100
E. Monthly IT Management Services		0		33,100	0	33,100	33,100
F. Other Building and Space Costs		0		10,000	0	10,000	10,000
Total Building and Space Costs	130,500	0	343,877	822,696	26,550	796,146	822,696
8. Capital Equipment Purchases							
A. Vehicles							
1. 2001 IHC Vacuum Truck, #4060 (From County)				90,000	90,000	0	90,000
2. 2006 Chevrolet Trailblazer, #3049 (From County)				20,300	20,300	0	20,300
3. 2006 Chevrolet Trailblazer, #3051 (From County)				19,900	19,900	0	19,900
4. 2005 Chevrolet 3500 Pick-up, #3005 (From County)				16,600	16,600	0	16,600
5. 2007 Ford Escape, Champion Ford (New)				18,048	18,048	0	18,048
6. 2008 Ford Escape, Courtesy Ford (New)				22,067	22,067	0	22,067
7. 2008 4x4 Heavy Duty Diesel Pick-up, Phil Long Ford (New)				31,847	31,847	0	31,847
				218,762	218,762	0	218,762
B. Other							
1. Goose Neck Trailer				7,200		7,200	7,200
2. Vehicle Yellow Warning Lights				6,000		6,000	6,000
3. Other				10,000		10,000	10,000
				23,200	0	23,200	23,200
Total Capital Equipment Purchases				241,962	218,762	23,200	241,962
8. Contingency	0	0		100,000	0	100,000	100,000
Total Expenditures	1,024,731	305,208	10,002,792	9,914,125	1,759,439	8,154,686	9,914,125
FB End of Period	3,693,174	3,205,917	4,290,385	1,988,875	4,408,769		1,988,875
Salary and Benefits Summary:							
Total Salaries				889,341			
Total Benefits				308,059			
Salaries and benefits as Arapco employees				215,000			
Total Overtime				9,075			
Total Temporary							
Total Interns				6,800			
				1,428,275			
Non-recurring Expenses:							
VAC Truck purchase				90,000			
Utility and pickup trucks from County				56,800			
New vehicles purchased				71,962			
Interim Executive Director & Finance Manager				164,000			
County reimbursement of expenses other than salaries and benefits				93,800			
CH2MHill Start Up support				320,468			
AMEC Start Up support				271,198			
GIS/CMMS Purchase				15,000			
City loan repayment				199,915			
County loan repayment				345,324			
Tenant Improvements for new building				273,000			
Furnishing and IT hardware & software for new building				383,600			
				2,285,067			

SEMSWA 2007 Impervious Surface Fees

6/15/07

Fees Less Delinquencies	Ave of 3 Yr Hist of Co PT Recipts	Projected Fee Revenue Stream	Actual Amt Collected in 2007
Jan fees received in Feb	1.91%	140,805	118,675
Feb fees received in Mar	15.72%	1,158,878	1,085,546
Mar fees received in Apr	20.89%	1,540,011	1,727,746
Apr fees received in May	15.28%	1,126,442	1,136,146
May fees received in Jun	17.62%	1,298,946	655,273
Jun fees received in Jul	25.92%	1,910,822	
Jul fees received in Aug	0.97%	71,508	
Aug fees received in Sep	0.63%	46,444	
Sep fees received in Oct	0.27%	19,904	
Oct fees received in Nov	0.24%	17,693	
Nov fees received in Dec	0.60%	44,232	
Dec fees as receivables	-0.05%	-3,686	
	100.0%	7,372,000	4,723,386

SEMSWA 2007Capital Project Expenditures: Restricted & Unrestricted

6/15/07

	Total Proj Funding	Proj Fndg from City/County
LDC Crsg @ Arap Rd		
Restricted	1,116,000	816,000 (Incl in City Carryover I
Unrestricted	<u>1,000,000</u>	300,000 (From UDFCD)
	2,116,000	
Southwood Vill/Grnwd Manor Outfall		
Restricted	150,000	150,000 (From UDFCD)
Unrestricted	<u>700,000</u>	
	850,000	
Cherry Crest West Ph II		
Restricted	0	0
Unrestricted	<u>50,000</u>	
	50,000	
Dove Hill Drainage		
Restricted	50,000	50,000 (From County)
Unrestricted	<u>0</u>	
	50,000	
Holly Hills Outfall		
Restricted	135,000	135,000 (From County)
Unrestricted	<u>0</u>	
	135,000	
Piney Cr/Caley Crsg Des		
Restricted	100,000	50,000 (From City)
Unrestricted	<u>0</u>	50,000 (From UDFCD)
	100,000	
Piney Cr/Caley Crsg Construction		
Restricted	350,000	350,000 (From UDFCD)
Unrestricted	<u>825,000</u>	
	1,175,000	
Christensen Lane Estates Remedial Const		
Restricted (County)	0	
Unrestricted	<u>125,000</u>	
	125,000	
Orchard Valley Remedial Const		
Restricted (County)	0	
Unrestricted	<u>100,000</u>	
	100,000	
So Suburban Ice Arena Remedial		
Restricted (County)	0	
Unrestricted	<u>30,000</u>	
	30,000	
Goldsmith Gul/Arapahoe Lake Design		
Restricted	75,000	75,000 (From County)
Unrestricted	<u>0</u>	
	75,000	
Subtotal Restricted (From City & County)	1,976,000	
Subtotal Unrestricted (Funded out of Operating Revenues)	<u>2,830,000</u>	
Total CIP Expenditures by City, County, UDFCD & SEMSWA	4,806,000	

Total Project Funding from City	866,000
Total Project Funding from County	<u>260,000</u>
	1,126,000
Total Project Funding from UDFCD	<u>850,000</u>
	1,976,000
Total Project Funding from SEMSWA	2,830,000
Total Project Funding from SEMSWA, City & County	3,956,000