

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION NO. 38, SERIES OF 2007
(Adoption of Revised 2007 Budget)

WHEREAS, a budget for 2007 was adopted December 6, 2006, Resolution No. 8, Series of 2006 subsequent to a public hearing held on October 18, 2006; and

WHEREAS, there was no operating history when the 2007 budget was adopted in December 2006, and the revenues and expenditures for SEMSWA are now much better defined and it is necessary to revise the adopted 2007 budget; and

WHEREAS, the proposed revised 2007 budget has been submitted to the Board of Directors and a hearing on the proposed revised 2007 budget was held on June 20, 2007; and

WHEREAS, notice of both the submittal of the budget to the Board of Directors as well as consideration of the proposed budget was published in *The Villager* on June 14, 2007; and

WHEREAS, a revised budget for the fiscal and calendar year 2007 has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves and adopts the attached budget for the fiscal and calendar year of 2007.

(SEAL)

SOUTHEAST METRO STORMWATER AUTHORITY
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Date: _____

ATTEST:

Secretary

Chairperson