

SEMSWA

2017 Budget

Discussion

(continued)



Budget Changes Since August Board Meeting

Updated 2016 Revenue Estimates

Added \$175,000 to 2017 budget for 811 service

**Added \$300,000 to budget for
Outfall Restoration**

Added inflation fee increases

Fee Increases for SEMSWA and Various Utilities

Year	SEMSWA	ACWWA Water	ACWWA Sewer	ECCV Water	ECCV Sewer	Aurora Sewer	Inverness Water	Inverness Sewer	Fort Collins Water	Fort Collins Sewer	Denver Water
2011	1.0%	5.0%	0.0%	0.0%	0.0%	4.0%	0.0%	0.0%	3.0%	9.0%	4.0%
2012	3.0%	3.1%	2.9%	2.5%	0.0%	4.2%	25.8%	17.8%	6.0%	8.0%	3.0%
2013	3.0%	3.0%	3.1%	0.0%	6.0%	5.3%	0.0%	0.0%	4.0%	0.0%	3.0%
2014	3.0%	3.0%	3.0%	7.4%	5.5%	3.8%	4.9%	2.4%	4.0%	3.0%	3.0%
2015	0.0%	2.9%	2.9%	7.5%	5.5%	4.0%	0.0%	0.0%	0.0%	3.0%	3.0%
Average	2.0%	3.4%	2.4%	3.5%	3.4%	4.3%	6.1%	4.0%	3.4%	4.6%	3.2%

2016 CPI Projections

Two State Agencies in Colorado develop quarterly projections for the Denver-Boulder-Greeley CPI and both are provided here and updated quarterly.

2016 CPI Projections

Organization	March	June	September	December
Colorado Legislative Council	2.4%	2.4%		
Colorado Office of State Planning and Budgeting	1.8%	2.0%		

As of June 30, 2016, the Bureau of Labor Statistics CPI index for Denver/Boulder was 2.167%.

Actual Denver/Boulder CPI Increases – Last Five Years

2011	3.69%
2012	1.94%
2013	2.77%
2014	2.78%
2015	1.18%
Average for 2013, 2014, and 2015	2.24%

FIGURE 26
AVERAGE MONTHLY SINGLE-FAMILY RATE

City/County	State	2014 Average Monthly Residential Charge
Seattle	WA	26.58
Fort Collins	CO	14.26
Philadelphia	PA	13.45
Everett	WA	13.19
Longmont	CO	13.05
Appleton	WI	12.92
Naples	FL	12.80
Lubbock	TX	12.00
Palo Alto	CA	11.99
Orlando	FL	11.00
Gresham	OR	9.84
Bremerton	WA	9.83
Austin	TX	9.20
Loveland	CO	9.10
Hamilton County	TN	9.00
Pierce County	WA	8.83
Gainesville	FL	8.56
Aurora	CO	8.16
Edgewater	FL	8.00
Charlotte	NC	7.89
Cottage Grove	OR	7.47
Denver	CO	7.38
Hampton	VA	6.99
St. Paul	MN	6.83
Titusville	FL	6.62
Duluth	MN	6.08
Charleston	SC	6.00
Lakeland	FL	6.00
Cocoa Beach	FL	6.00
Oakland Park	FL	6.00
Cocoa	FL	5.75
Wooster	OH	5.75
Bloomington	MN	5.72
Dubuque	IA	5.60
Olathe	KS	5.55
Tulsa	OK	5.43
Dayton	OH	5.42
Fort Worth	TX	5.40
Satellite Beach	FL	5.33

Proposed = \$8.03



Current = \$7.85



City/County	State	2014 Average Monthly Residential Charge
Roseburg	OR	5.00
San Clemente	CA	5.00
Cedar Rapids	IA	4.90
Northern Kentucky Sanitation District No. 1	KY	4.80
Griffin	GA	4.79
Niceville	FL	4.51
Haines City	FL	4.50
Topeka	KS	4.25
Summerville	SC	4.00
Lawrence	KS	4.00
Raleigh	NC	4.00
Richmond	VA	3.75
Ellicott City	MD	3.75
Wichita Falls	TX	3.55
Cincinnati	OH	3.54
Mesquite	TX	3.50
Billings	MT	3.01
Arnold	MO	3.00
Forest Park	OH	3.00
Fayetteville	NC	3.00
McKinney	TX	2.75
Clark County	WA	2.75
Modesto	CA	2.73
Littleton	CO	2.50
Contra Costa County	CA	2.50
Ashville	NC	2.34
Overland Park	KS	2.00
Frisco	TX	2.00
Lakewood	CO	1.98
Moline	IL	1.94
Santa Clarita	CA	1.87
Santa Cruz	CA	1.75
Shelby County	TN	1.50
Springfield	OH	1.30
Elkhart	IN	1.25
Columbia	MO	1.15
Hillsborough County	FL	1.00
Omaha	NE	0.64
St. Louis	MO	0.24

Southeast Metro Stormwater Authority
Budget Summary
Year Ending December 31, 2017

		Revised						
	2015	2016	Estimated	2017	Projected	Projected	Projected	Projected
Description	Actual	Budget	2016	Budget	2018	2019	2020	2021
Revenue								
Revenue - Restricted	\$671,639.00	\$505,500.00	\$327,859.00	\$7,257,100.00	\$257,100.00	\$257,100.00	\$257,100.00	\$257,100.00
Revenue - Unrestricted	\$10,359,908.68	\$10,631,874.00	\$11,137,038.00	\$10,719,709.00	\$10,897,983.00	\$11,162,688.00	\$11,432,986.00	\$11,710,042.00
Total Revenue	\$11,031,547.68	\$11,137,374.00	\$11,464,897.00	\$17,976,809.00	\$11,155,083.00	\$11,419,788.00	\$11,690,086.00	\$11,967,142.00
Expenses/Expenditures								
Administration	\$1,656,366.87	\$1,788,074.00	\$1,624,152.00	\$1,779,763.00	\$1,759,601.00	\$1,802,644.00	\$1,847,452.00	\$1,894,147.00
Maintenance & Inspections	\$1,186,211.23	\$1,254,706.00	\$1,025,313.00	\$1,868,934.00	\$1,912,936.00	\$1,958,618.00	\$2,006,079.00	\$2,055,447.00
Environmental Resources	\$1,082,017.24	\$1,432,595.00	\$1,297,570.00	\$845,624.00	\$865,831.00	\$891,239.00	\$917,938.00	\$946,035.00
Engineering and Construction	\$909,083.11	\$870,544.00	\$846,942.00	\$951,702.00	\$1,100,951.00	\$1,125,420.00	\$1,081,197.00	\$1,113,368.00
Building & Space	\$531,130.28	\$582,162.00	\$560,718.00	\$588,162.00	\$592,771.00	\$597,462.00	\$602,236.00	\$607,094.00
Capital Expenditures	\$188,451.90	\$1,204,509.00	\$869,423.00	\$441,593.00	\$266,448.00	\$269,777.00	\$273,173.00	\$276,636.00
Debt Service	\$98,755.69	\$200,000.00	\$100,000.00	\$1,214,478.00	\$1,214,478.00	\$1,214,478.00	\$1,214,478.00	\$1,214,478.00
Asset Maintenance	\$1,561,321.63	\$2,076,103.00	\$2,076,103.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00
Capital Improvement Program	\$1,038,680.79	\$7,758,648.00	\$7,758,648.00	\$10,338,887.00	\$2,338,887.00	\$2,338,887.00	\$2,338,887.00	\$2,338,887.00
Total Expenses/Expenditures	\$8,252,018.74	\$17,167,341.00	\$16,158,869.00	\$19,529,143.00	\$11,551,903.00	\$11,698,525.00	\$11,781,440.00	\$11,946,092.00
Increase (Decrease) in Fund Balance	\$2,779,528.94	(\$6,029,967.00)	(\$4,693,972.00)	(\$1,552,334.00)	(\$396,820.00)	(\$278,737.00)	(\$91,354.00)	\$21,050.00
Fund Balance - Beginning	\$5,285,696.31	\$8,065,225.25	\$8,065,225.25	\$3,371,253.25	\$1,818,919.25	\$1,422,099.25	\$1,143,362.25	\$1,052,008.25
Fund Balance - Ending	\$8,065,225.25	\$2,035,258.25	\$3,371,253.25	\$1,818,919.25	\$1,422,099.25	\$1,143,362.25	\$1,052,008.25	\$1,073,058.25
Reserves and Designations								
Loan Reserve	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Vehicles	\$101,090.00	\$101,090.00	\$155,306.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Building	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Replacement	\$0.00	\$0.00	\$19,839.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grant Program	\$59,941.00	\$59,941.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SPLASH	\$6,717.00	\$6,717.00	\$6,920.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved	\$6,897,477.25	\$867,510.25	\$2,189,188.25	\$818,919.25	\$422,099.25	\$143,362.25	\$52,008.25	\$73,058.25
	\$8,065,225.25	\$2,035,258.25	\$3,371,253.25	\$1,818,919.25	\$1,422,099.25	\$1,143,362.25	\$1,052,008.25	\$1,073,058.25