

Southeast Metro Stormwater Authority
Revised Budget Summary
Year Ending December 31, 2023

	2021	Revised			Proposed	Revised				
Description	Actual	2022 Budget	Actual 2022	2023 Budget	Increase (Decrease)	2023 Budget	Projected 2024	Projected 2025	Projected 2026	Projected 2027
Revenue										
Revenue - Restricted	\$1,185,637.00	\$1,080,000.00	\$1,599,625.00	\$581,000.00	\$0.00	\$581,000.00	\$569,000.00	\$555,000.00	\$690,000.00	\$780,000.00
Revenue - Unrestricted	\$12,855,199.00	\$12,904,041.00	\$14,009,228.00	\$13,547,514.00	\$0.00	\$13,547,514.00	\$14,079,826.00	\$14,420,746.00	\$14,770,190.00	\$15,128,370.00
Total Revenue	\$14,040,836.00	\$13,984,041.00	\$15,608,853.00	\$14,128,514.00	\$0.00	\$14,128,514.00	\$14,648,826.00	\$14,975,746.00	\$15,460,190.00	\$15,908,370.00
Expenses/Expenditures										
Administration	\$1,710,488.00	\$2,039,968.00	\$1,814,285.00	\$2,189,066.00	\$0.00	\$2,189,066.00	\$2,216,099.00	\$2,264,121.00	\$2,313,422.00	\$2,364,041.00
Maintenance & Inspections	\$2,698,779.00	\$3,070,619.00	\$2,768,576.00	\$3,216,719.00	\$0.00	\$3,216,719.00	\$3,292,223.00	\$3,370,678.00	\$3,451,361.00	\$3,534,352.00
Environmental Resources	\$512,435.00	\$558,958.00	\$502,118.00	\$594,246.00	\$0.00	\$594,246.00	\$575,374.00	\$585,476.00	\$595,804.00	\$606,366.00
Engineering and Construction	\$1,750,832.00	\$1,690,552.00	\$1,476,346.00	\$1,762,214.00	\$0.00	\$1,762,214.00	\$1,774,194.00	\$1,787,381.00	\$1,831,815.00	\$1,877,539.00
Building & Space	\$616,563.00	\$688,782.00	\$628,847.00	\$703,882.00	\$0.00	\$703,882.00	\$709,826.00	\$716,776.00	\$723,854.00	\$731,063.00
Capital Expenditures	\$196,749.00	\$1,091,377.00	\$75,949.00	\$751,377.00	\$0.00	\$751,377.00	\$351,000.00	\$866,000.00	\$351,000.00	\$351,000.00
Debt Service	\$1,193,941.00	\$1,194,478.00	\$1,332,203.00	\$1,094,478.00	\$0.00	\$1,094,478.00	\$0.00	\$0.00	\$0.00	\$0.00
Asset Maintenance	\$1,688,641.00	\$3,826,335.00	\$1,622,862.00	\$2,300,000.00	\$2,311,523.00	\$4,611,523.00	\$2,300,000.00	\$2,050,000.00	\$2,050,000.00	\$2,050,000.00
Capital Improvement Program	\$5,794,937.00	\$4,675,884.00	\$3,935,942.00	\$4,088,887.00	\$1,613,239.00	\$5,702,126.00	\$4,088,887.00	\$4,088,887.00	\$4,288,887.00	\$4,288,887.00
Total Expenses/Expenditures	\$16,163,365.00	\$18,836,953.00	\$14,157,128.00	\$16,700,869.00	\$3,924,762.00	\$20,625,631.00	\$15,307,603.00	\$15,729,319.00	\$15,606,143.00	\$15,803,248.00
Increase (Decrease) in Fund Balance	(\$2,122,529.00)	(\$4,852,912.00)	\$1,451,725.00	(\$2,572,355.00)	(\$3,924,762.00)	(\$6,497,117.00)	(\$658,777.00)	(\$753,573.00)	(\$145,953.00)	\$105,122.00
Fund Balance - Beginning	\$9,968,000.00	\$7,851,806.00	\$7,843,330.00	\$9,295,055.00	\$0.00	\$9,295,055.00	\$2,797,938.00	\$2,139,161.00	\$1,385,588.00	\$1,239,635.00
Fund Balance - Ending	\$7,845,471.00	\$2,998,894.00	\$9,295,055.00	\$6,722,700.00	(\$3,924,762.00)	\$2,797,938.00	\$2,139,161.00	\$1,385,588.00	\$1,239,635.00	\$1,344,757.00
Reserves and Designations										
Loan Reserve	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$0.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Vehicles	\$152,490.00	\$152,490.00	\$210,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Building	\$0.00	\$0.00	\$406,377.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Replacement	\$23,261.00	\$23,261.00	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SPLASH	\$6,920.00	\$6,920.00	\$38,751.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved	\$6,662,800.00	\$1,816,223.00	\$7,604,927.00	\$5,722,700.00	(\$3,924,762.00)	\$1,797,938.00	\$1,139,161.00	\$385,588.00	\$239,635.00	\$344,757.00
	\$7,845,471.00	\$2,998,894.00	\$9,295,055.00	\$6,722,700.00	(\$3,924,762.00)	\$2,797,938.00	\$2,139,161.00	\$1,385,588.00	\$1,239,635.00	\$1,344,757.00