



SEMSWA

2016 Budget

Discussion





SEMSWA

2016 Budget

Highlights

- Outcome based budgeting
- No fee increases shown for 2016 – 2020
- Estimated growth of 0.5% in annual fee revenue for 2016; same for 2017-2020
- Allowance for doubtful accounts of \$145,000 per year for CCSD for 2015-2016; recovery in 2017
- Corrugated metal pipe (CMP) repair of \$800,000 budgeted in 2016
- \$400,000 Life Cycle Management/Minor CIP projects in 2016

Southeast Metro Stormwater Authority
Budget Summary
Year Ending December 31, 2016

		Revised						
	2014	2015	Estimated	2016	Projected	Projected	Projected	Projected
Description	Actual	Budget	2015	Budget	2017	2018	2019	2020
Revenue								
Revenue - Restricted	\$5,044,582.22	\$505,500.00	\$577,190.00	\$505,500.00	\$255,500.00	\$255,500.00	\$255,500.00	\$255,500.00
Revenue - Unrestricted	\$9,924,626.31	\$9,915,831.00	\$9,962,328.00	\$10,346,986.00	\$10,695,649.00	\$10,179,701.00	\$10,230,018.00	\$10,280,601.00
Total Revenue	\$14,969,208.53	\$10,421,331.00	\$10,539,518.00	\$10,852,486.00	\$10,951,149.00	\$10,435,201.00	\$10,485,518.00	\$10,536,101.00
Expenses/Expenditures								
Administration	\$1,569,543.99	\$1,770,411.00	\$1,680,980.00	\$1,663,865.00	\$1,705,209.00	\$1,750,134.00	\$1,798,129.00	\$1,849,581.00
Maintenance	\$1,070,844.00	\$1,364,621.00	\$1,179,653.00	\$1,254,706.00	\$1,288,169.00	\$1,323,929.00	\$1,363,563.00	\$1,406,130.00
Environmental Resources	\$0.00	\$1,398,729.00	\$1,270,184.00	\$1,346,362.00	\$1,380,742.00	\$1,421,994.00	\$1,391,077.00	\$1,438,342.00
Engineering and Construction	\$0.00	\$993,645.00	\$989,732.00	\$870,544.00	\$908,726.00	\$1,060,949.00	\$1,089,459.00	\$1,050,544.00
Building & Space	\$548,244.16	\$592,662.00	\$554,718.00	\$582,162.00	\$586,661.00	\$591,240.00	\$595,899.00	\$600,641.00
Capital Expenditures	\$4,562,872.75	\$504,014.00	\$225,302.00	\$604,509.00	\$230,000.00	\$232,000.00	\$234,040.00	\$236,121.00
Debt Service	\$123,301.31	\$230,000.00	\$120,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00
Asset Maintenance	\$1,014,477.87	\$2,375,807.00	\$2,375,807.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00
Capital Improvement Program	\$5,624,766.52	\$4,579,225.00	\$4,579,225.00	\$3,869,217.00	\$3,100,000.00	\$3,100,000.00	\$3,100,000.00	\$3,100,000.00
Floodplain & Master Planning	\$416,248.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Quality & Special Projects	\$897,427.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Land Development	\$379,440.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CIP Management	\$456,407.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenses/Expenditures	\$16,663,574.96	\$13,809,114.00	\$12,975,601.00	\$11,591,365.00	\$10,599,507.00	\$10,880,246.00	\$10,972,167.00	\$11,081,359.00
Increase (Decrease) in Fund Balance	(\$1,694,366.43)	(\$3,387,783.00)	(\$2,436,083.00)	(\$738,879.00)	\$351,642.00	(\$445,045.00)	(\$486,649.00)	(\$545,258.00)
Fund Balance - Beginning	\$7,049,269.20	\$5,354,902.77	\$5,354,902.77	\$2,918,819.77	\$2,179,940.77	\$2,531,582.77	\$2,086,537.77	\$1,599,888.77
Fund Balance - Ending	\$5,354,902.77	\$1,967,119.77	\$2,918,819.77	\$2,179,940.77	\$2,531,582.77	\$2,086,537.77	\$1,599,888.77	\$1,054,630.77
Reserves								
Vehicles	\$101,090.00	\$101,090.00	\$259,729.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Building	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Replacement	\$0.00	\$0.00	\$4,839.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grant Program	\$59,941.00	\$59,941.00	\$109,941.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SPLASH	\$6,717.00	\$6,717.00	\$2,529.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved	\$5,187,154.77	\$1,799,371.77	\$2,541,781.77	\$2,179,940.77	\$2,531,582.77	\$2,086,537.77	\$1,599,888.77	\$1,054,630.77
	\$5,354,902.77	\$1,967,119.77	\$2,918,819.77	\$2,179,940.77	\$2,531,582.77	\$2,086,537.77	\$1,599,888.77	\$1,054,630.77

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Total Revenue	\$14,969,208.53	\$10,421,331.00	\$10,539,518.00	\$10,852,486.00	\$10,239,149.00	\$10,290,201.00	\$10,340,518.00	\$10,391,101.00
Expenses/Expenditures								
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Floodplain & Master Planning	\$416,248.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Quality & Special Projects	\$897,427.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Land Development	\$379,440.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CIP Management	\$456,407.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenses/Expenditures	\$16,663,574.96	\$13,809,114.00	\$12,975,601.00	\$11,591,365.00	\$10,599,507.00	\$10,880,246.00	\$10,972,167.00	\$11,081,359.00
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Fund Balance - Ending	\$5,354,902.77	\$1,967,119.77	\$2,918,819.77	\$2,179,940.77	\$1,819,582.77	\$1,229,537.77	\$597,888.77	(\$92,369.23)
Reserves								
Vehicles	\$101,090.00	\$101,090.00	\$259,729.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Building	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Replacement	\$0.00	\$0.00	\$4,839.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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SPLASH	\$6,717.00	\$6,717.00	\$2,529.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved	\$5,187,154.77	\$1,799,371.77	\$2,541,781.77	\$2,179,940.77	\$1,819,582.77	\$1,229,537.77	\$597,888.77	(\$92,369.23)
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Assuming SEMSWA loses CCSD Lawsuit