

Southeast Metro Stormwater Authority
Budget Summary
Year Ending December 31, 2020

Draft 9/18/19

		Revised						
	2018	2019	Estimated	2020	Projected	Projected	Projected	Projected
Description	Actual	Budget	2019	Budget	2021	2022	2023	2024
Revenue								
Revenue - Restricted	\$3,134,101.50	\$832,100.00	\$832,100.00	\$357,100.00	\$257,100.00	\$257,100.00	\$257,100.00	\$257,100.00
Revenue - Unrestricted	\$11,553,028.02	\$11,749,620.00	\$11,749,620.00	\$12,196,164.00	\$12,509,600.00	\$12,812,321.00	\$13,122,610.00	\$13,440,657.00
Total Revenue	\$14,687,129.52	\$12,581,720.00	\$12,581,720.00	\$12,553,264.00	\$12,766,700.00	\$13,069,421.00	\$13,379,710.00	\$13,697,757.00
Expenses/Expenditures								
Administration	\$1,571,624.49	\$1,818,030.00	\$1,719,565.00	\$1,803,224.00	\$1,863,869.00	\$1,908,991.00	\$1,956,010.00	\$2,005,063.00
Maintenance & Inspections	\$2,181,671.27	\$2,390,121.00	\$2,389,691.00	\$2,676,436.00	\$2,791,781.00	\$2,864,648.00	\$2,940,843.00	\$3,020,615.00
Environmental Resources	\$740,648.79	\$1,122,214.00	\$1,051,420.00	\$979,826.00	\$1,019,921.00	\$1,086,230.00	\$1,038,460.00	\$1,061,681.00
Engineering and Construction	\$1,162,326.90	\$1,128,472.00	\$1,032,804.00	\$1,235,480.00	\$1,159,937.00	\$1,196,158.00	\$1,234,058.00	\$1,273,755.00
Building & Space	\$585,883.61	\$673,032.00	\$673,032.00	\$678,032.00	\$684,306.00	\$690,693.00	\$697,197.00	\$703,817.00
Capital Expenditures	\$259,079.51	\$684,406.00	\$245,000.00	\$1,021,377.00	\$316,000.00	\$319,320.00	\$322,706.00	\$326,160.00
Debt Service	\$1,349,432.62	\$1,294,478.00	\$1,294,478.00	\$1,294,478.00	\$1,244,478.00	\$1,244,478.00	\$1,244,478.00	\$150,000.00
Asset Maintenance	\$1,476,422.07	\$3,767,719.00	\$3,767,719.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00
Capital Improvement Program	\$6,739,814.00	\$10,950,795.00	\$10,950,795.00	\$3,188,887.00	\$3,188,887.00	\$3,188,887.00	\$4,188,887.00	\$4,188,887.00
Total Expenses/Expenditures	\$16,066,903.26	\$23,829,267.00	\$23,124,504.00	\$14,377,740.00	\$13,769,179.00	\$13,999,405.00	\$15,122,639.00	\$14,229,978.00
Increase (Decrease) in Fund Balance	(\$1,379,773.74)	(\$11,247,547.00)	(\$10,542,784.00)	(\$1,824,476.00)	(\$1,002,479.00)	(\$929,984.00)	(\$1,742,929.00)	(\$532,221.00)
Fund Balance - Beginning	\$19,088,885.74	\$14,144,643.20	\$17,709,112.00	\$7,166,328.00	\$5,341,852.00	\$4,339,373.00	\$3,409,389.00	\$1,666,460.00
Fund Balance - Ending	\$17,709,112.00	\$2,897,096.20	\$7,166,328.00	\$5,341,852.00	\$4,339,373.00	\$3,409,389.00	\$1,666,460.00	\$1,134,239.00
Reserves and Designations								
Loan Reserve	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Vehicles	\$152,490.00	\$152,490.00	\$500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Building	\$0.00	\$0.00	\$306,377.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Replacement	\$23,261.00	\$23,261.00	\$75,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SPLASH	\$6,920.00	\$6,920.00	\$28,477.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved	\$16,526,441.00	\$1,714,425.20	\$5,256,474.00	\$4,341,852.00	\$3,339,373.00	\$2,409,389.00	\$666,460.00	\$134,239.00
	\$17,709,112.00	\$2,897,096.20	\$7,166,328.00	\$5,341,852.00	\$4,339,373.00	\$3,409,389.00	\$1,666,460.00	\$1,134,239.00