

SOUTHEAST METRO STORMWATER AUTHORITY

FINANCIAL STATEMENTS

JUNE 30, 2019

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED JUNE 30, 2019 AND MAY 31, 2019**

	June 2019	May 2019
ASSETS		
Current Assets		
Checking/Savings		
Checking-Colorado Business Bank	3,757,463	2,970,033
ICS Savings Account	16,117,648	16,113,012
Total Checking/Savings	19,875,111	19,083,045
Other Current Assets		
Investments - ColoTrust	1,569,636	1,566,700
Due from County Treasurer	2,867,604	723,548
Total Other Current Assets	4,437,240	2,290,248
Total Current Assets	24,312,351	21,373,293
TOTAL ASSETS	24,312,351	21,373,293
LIABILITIES & FUNDS AVAILABLE		
Liabilities		
Current Liabilities		
Accounts Payable	1,356,200	141,146
Escrow Deposits/Collateral Held	3,584,254	3,358,311
Total Current Liabilities	4,940,454	3,499,457
Funds Available	19,371,897	17,873,836
TOTAL LIABILITIES & FUNDS AVAILABLE	24,312,351	21,373,293

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2019

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Fees - Arapahoe County	11,012,264	10,792,736	\$ (219,528)
Fees - Douglas County	337,256	511,464	174,208
Fees refunds	(7,500)	(70)	7,430
SDFs and ECFs	350,000	295,006	(54,994)
Permit and Review Fees	317,600	255,073	(62,527)
Interest Income	40,000	48,050	8,050
Miscellaneous Revenues	40,000	81,294	41,294
SPLASH Revenues	7,100	11,571	4,471
Delinquency charges	10,000	2,677	(7,323)
Intergovernmental Revenues	475,000	-	(475,000)
TOTAL REVENUES	<u>12,581,720</u>	<u>11,997,801</u>	<u>(583,919)</u>
EXPENDITURES			
Administrative	1,818,030	976,188	841,842
Maintenance and Inspection	2,390,121	1,025,424	1,364,697
Environmental Resources	1,122,214	355,546	766,668
Engineering	1,128,472	449,041	679,431
Building and Space	368,350	133,791	234,559
Capital	684,406	45,240	639,166
Debt Service	1,599,160	795,902	803,258
Asset Maintenance	3,767,719	1,988,282	1,779,437
Planned Projects	10,950,795	1,106,632	9,844,163
TOTAL EXPENDITURES	<u>23,829,267</u>	<u>6,876,046</u>	<u>16,953,221</u>
NET CHANGE IN FUNDS AVAILABLE	(11,247,547)	5,121,755	16,369,302
FUNDS AVAILABLE - BEGINNING	14,144,643	14,250,142	105,499
FUNDS AVAILABLE - ENDING	<u>2,897,096</u>	<u>19,371,897</u>	<u>16,474,801</u>

SUPPLEMENTARY INFORMATION

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2019

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
01-0000000-40007 Fees-Arapahoe County-2013	-	711	\$ 711
01-0000000-40008 Fees-Arapahoe County-2014	-	1,082	1,082
01-0000000-40009 Fees-Arapahoe County-2015	-	368	368
01-0000000-40010 Fees-Arapahoe County-2016	-	5,628	5,628
01-0000000-40011 Fees-Arapahoe County-2017	50,000	51,681	1,681
01-0000000-40012 Fees-Arapahoe County-2018	30,000	67,629	37,629
01-0000000-40013 Fees-Arapahoe County-2019	10,932,264	10,665,636	(266,628)
01-0000000-40999 Fee Refunds	(7,500)	(70)	7,430
01-0000000-41007 Fees-Douglas County-2013	-	1,384	1,384
01-0000000-41011 Fees-Douglas County-2017	-	19,002	19,002
01-0000000-41012 Fees-Douglas County-2018	12,997	34,746	21,749
01-0000000-41013 Fees-Douglas County-2019	324,259	456,331	132,072
01-0000000-42001 SDFs & ECFs-SEMSWA	350,000	-	(350,000)
01-0000000-42105 SDFs-Lone Tree	-	12,818	12,818
01-0000000-42106 SDFs-Windmill	-	6,401	6,401
01-0000000-42107 SDFs-Dove	-	13,893	13,893
01-0000000-42108 ECFs-Lone Tree	-	51,399	51,399
01-0000000-42109 ECFs-Windmill	-	34,734	34,734
01-0000000-42110 ECFs-Dove	-	42,055	42,055
01-0000000-42111 SDFs-Cottonwood	-	13,148	13,148
01-0000000-42113 SDFs-Little Dry Creek	-	42,120	42,120
01-0000000-42114 SDFs-Cherry Creek	-	268	268
01-0000000-42119 SDFs-Happy Canyon Creek	-	65,574	65,574
01-0000000-42121 SDFs-Greenwood Gulch	-	1,920	1,920
01-0000000-42122 SDFs-Westerly Creek Basin	-	9,120	9,120
01-0000000-42131 SDFs-Unnamed Creek Basin	-	480	480
01-0000000-42132 SDFs-Coal Creek	-	1,075	1,075
01-0000000-43003 Permit Fees	141,000	133,692	(7,308)
01-0000000-43004 City Collected Review Fees	-	52,648	52,648
01-0000000-43006 Other Review Fees	161,600	63,973	(97,627)
01-0000000-43007 Noncompliance Fees	15,000	4,760	(10,240)
01-0000000-44001 Interest Income	40,000	48,050	8,050
01-0000000-44002 Miscellaneous Revenue	40,000	80,302	40,302
01-0000000-44003 SPLASH Revenue	7,100	11,571	4,471
01-0000000-44004 Delinquency Charges	10,000	2,677	(7,323)
01-0000000-44010 Rebates from Curbside HHW Program	-	992	992
01-0000000-45005 Intergovernmental Revenue - CCBWQA	475,000	-	(475,000)
TOTAL REVENUES	<u>12,581,720</u>	<u>11,997,798</u>	<u>(583,922)</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2019

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
EXPENDITURES				
Administrative				
01-0000001-51001	Salaries	720,878	394,571	326,307
01-0000001-51005	Director Salaries	12,000	1,400	10,600
01-0000001-51101	Employer FICA	63,715	30,026	33,689
01-0000001-51102	Employer Retirement	49,253	19,557	29,696
01-0000001-51103	Employer 457 Match	24,626	9,778	14,848
01-0000001-51104	Employer Unemployment	2,499	1,180	1,319
01-0000001-51105	Employer Health Insurance	87,599	44,172	43,427
01-0000001-51106	Employer Dental	5,950	2,796	3,154
01-0000001-51107	Employer Vision	2,224	859	1,365
01-0000001-51108	Employer Disability/Life	7,102	2,397	4,705
01-0000001-52002	Consulting-AMEC	35,000	183	34,817
01-0000001-52101	Legal Services	90,000	800	89,200
01-0000001-52102	HR Consulting Services	3,000	1,674	1,326
01-0000001-52103	Audit Services	11,000	12,931	(1,931)
01-0000001-52104	Accounting Services	100,000	65,945	34,055
01-0000001-52106	County Treasurer's Fees	163,984	144,383	19,601
01-0000001-52107	Benefits Administration	1,000	300	700
01-0000001-52110	Software Maintenance	47,500	30,406	17,094
01-0000001-52112	GIS Management	55,000	4,500	50,500
01-0000001-52207	Coffee Service	3,000	510	2,490
01-0000001-52401	Mileage Reimbursement	500	124	376
01-0000001-52403	Business Meals	5,000	2,394	2,606
01-0000001-52405	Training	15,000	2,429	12,571
01-0000001-52501	HR Advertising	2,000	1,161	839
01-0000001-52502	Legal Publications	200	115	85
01-0000001-52503	Workers Compensation	27,000	16,793	10,207
01-0000001-52504	Property & Liability Insurance	50,000	58,963	(8,963)
01-0000001-52510	Other Contractual Services	101,000	17,068	83,932
01-0000001-52511	Dues & Subscriptions	10,000	21,707	(11,707)
01-0000001-52512	Postage	2,500	739	1,761
01-0000001-53007	Computer Software	5,000	3,069	1,931
01-0000001-53201	Office Supplies	22,000	7,001	14,999
01-0000001-54101	Financial Software	10,000	-	10,000
01-0000001-54102	Database Software	6,000	-	6,000
01-0000001-54104	Major Software Systems	76,500	76,260	240
Total Administrative		<u>1,818,030</u>	<u>976,191</u>	<u>841,839</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2019

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Maintenance and Inspection				
01-000003-51001	Salaries	1,171,758	558,667	613,091
01-000003-51101	Employer FICA	89,639	41,675	47,964
01-000003-51102	Employer Retirement	69,225	32,483	36,742
01-000003-51103	Employer 457 Match	34,613	13,861	20,752
01-000003-51104	Employer Unemployment	3,515	1,663	1,852
01-000003-51105	Employer Health Insurance	167,995	68,544	99,451
01-000003-51106	Employer Dental	8,661	4,026	4,635
01-000003-51107	Employer Vision	2,541	1,236	1,305
01-000003-51108	Employer Disability/Life	7,469	3,451	4,018
01-000003-52001	Professional Services	80,000	17,040	62,960
01-000003-52012	Dump Fees	30,000	24,995	5,005
01-000003-52013	Routine Mowing & Trash Pickup	50,000	-	50,000
01-000003-52032	Weed Control	225,000	51,715	173,285
01-000003-52040	811 Contract	100,000	40,034	59,966
01-000003-52218	Landscape Maintenance	30,000	8,060	21,940
01-000003-52219	Prairie Dog Maint	3,000	-	3,000
01-000003-52220	Rodent Control	3,500	-	3,500
01-000003-52301	Cellular Telephone	5,400	2,641	2,759
01-000003-52302	Equipment Rental	55,000	28,850	26,150
01-000003-52303	Vehicle Maintenance	20,000	13,788	6,212
01-000003-52307	Equipment Maintenance	10,000	6,812	3,188
01-000003-52308	Trucking	30,000	12,304	17,696
01-000003-52401	Mileage Reimbursement	60	65	(5)
01-000003-52403	Business Meals	280	-	280
01-000003-52405	Training	10,000	8,058	1,942
01-000003-52510	Other Contractual Services	10,000	193	9,807
01-000003-52511	Dues & Subscriptions	465	318	147
01-000003-52513	Utilities-SEMSWA Owned Property	10,000	3,944	6,056
01-000003-53002	Field Operating Supplies	30,000	12,639	17,361
01-000003-53003	Tools	5,000	4,986	14
01-000003-53006	Uniforms	5,000	5,574	(574)
01-000003-53101	Gas & Oil	30,000	18,413	11,587
01-000003-53102	Vehicle Parts & Supplies	12,000	3,162	8,838
01-000003-54201	Other Capital Outlay	80,000	36,229	43,771
Total Maintenance and Inspection		<u>2,390,121</u>	<u>1,025,426</u>	<u>1,364,695</u>

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2019**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Environmental Resources			
01-0000004-51001 Salaries	434,561	200,744	233,817
01-0000004-51101 Employer FICA	33,244	15,506	17,738
01-0000004-51102 Employer Retirement	26,074	10,619	15,455
01-0000004-51103 Employer 457 Match	13,037	5,309	7,728
01-0000004-51104 Employer Unemployment	1,304	596	708
01-0000004-51105 Employer Health Insurance	41,557	20,731	20,826
01-0000004-51106 Employer Dental	2,735	1,454	1,281
01-0000004-51107 Employer Vision	1,111	446	665
01-0000004-51108 Employer Disability/Life	3,469	1,246	2,223
01-0000004-52001 Professional Services	365,202	62,957	302,245
01-0000004-52006 Master Planning	40,000	-	40,000
01-0000004-52009 Curbside	75,000	14,632	60,368
01-0000004-52016 Program 1 & 2 Outreach	30,000	3,828	26,172
01-0000004-52401 Mileage Reimbursement	600	445	155
01-0000004-52403 Business Meals	1,000	520	480
01-0000004-52405 Training	10,000	3,890	6,110
01-0000004-52505 Printing & Publishing	12,500	2,578	9,922
01-0000004-52506 Permit Fees	6,320	-	6,320
01-0000004-52507 Cherry Creek Stewardship Partners	6,500	-	6,500
01-0000004-52508 Colorado Stormwater Council	1,300	1,300	0
01-0000004-52509 SPLASH	5,500	8,419	(2,919)
01-0000004-52510 Other Contractual Services	8,500	-	8,500
01-0000004-52511 Dues & Subscriptions	2,000	195	1,805
01-0000004-53002 Field Operating Supplies	200	130	70
01-0000004-53005 Other Operating Equipment	500	-	500
Total Environmental Resources	<u>1,122,214</u>	<u>355,545</u>	<u>766,669</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2019

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Engineering and Construction				
01-0000010-51001	Salaries	841,610	341,426	500,184
01-0000010-51101	Employer FICA	64,383	26,146	38,237
01-0000010-51102	Employer Retirement	50,497	20,005	30,492
01-0000010-51103	Employer 457 Match	25,248	10,002	15,246
01-0000010-51104	Employer Unemployment	2,525	1,020	1,505
01-0000010-51105	Employer Health Insurance	72,977	40,359	32,618
01-0000010-51106	Employer Dental	5,518	2,907	2,611
01-0000010-51107	Employer Vision	2,732	893	1,839
01-0000010-51108	Employer Disability/Life	6,582	2,492	4,090
01-0000010-52001	Professional Services	40,000	393	39,607
01-0000010-52020	Advertising	1,500	-	1,500
01-0000010-52401	Mileage Reimbursement	1,000	136	864
01-0000010-52403	Business Meals	500	-	500
01-0000010-52405	Training	10,000	1,510	8,490
01-0000010-52406	Tuition Reimbursement	1,200	-	1,200
01-0000010-52510	Other Contractual	200	1,325	(1,125)
01-0000010-52511	Dues & Subscriptions	1,000	285	715
01-0000010-53003	Tools	1,000	140	860
Total Engineering and Construction		<u>1,128,472</u>	<u>449,039</u>	<u>679,433</u>
Building and Space				
01-0000006-52105	IT Management	65,000	30,749	34,251
01-0000006-52202	Cleaning Services	30,300	13,638	16,662
01-0000006-52203	Building Maintenance	20,000	4,216	15,784
01-0000006-52205	Electric & Gas	42,000	21,189	20,811
01-0000006-52209	Other Building and Space Costs	20,000	3,141	16,859
01-0000006-52211	Comcast - Phone & Ethernet	27,000	14,883	12,117
01-0000006-52212	Security System	18,000	8,484	9,516
01-0000006-52213	Trash Service	3,300	1,483	1,817
01-0000006-52214	Water & Sewer	20,000	6,428	13,572
01-0000006-52215	Gas Service	3,000	-	3,000
01-0000006-52216	Pest Control	750	190	560
01-0000006-52217	HVAC Service	20,000	1,734	18,266
01-0000006-52218	Landscape Maintenance	30,000	12,490	17,510
01-0000006-53204	Building Supplies	9,000	3,117	5,883
01-0000006-54105	Office Furniture & Equipment	60,000	12,048	47,952
Total Building and Space		<u>368,350</u>	<u>133,790</u>	<u>234,560</u>

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2019**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Capital			
01-0000007-52514 Grant Program	20,000	-	20,000
01-0000007-54001 Vehicles	487,404	-	487,404
01-0000007-54202 Building	100,000	36,766	63,234
01-0000007-54305 Computer Equipment	77,002	8,474	68,528
Total Capital	<u>684,406</u>	<u>45,240</u>	<u>639,166</u>
Debt Service			
01-0000008-52210 Building Loan Payments	304,682	152,015	152,667
01-0000008-55004 ACWWA Repay Agreements	200,000	96,666	103,334
01-0000008-55005 Debt Service-Piney Creek Loan	1,094,478	547,222	547,256
Total Debt Service	<u>1,599,160</u>	<u>795,903</u>	<u>803,257</u>
Asset Maintenance			
01-0000011-54421 Dry Creek at Adams	-	2,154	(2,154)
01-0000011-54437 Princeton Pond	-	66,872	(66,872)
01-0000011-54443 Vegetation Management	-	2,200	(2,200)
01-0000011-54445 Dove Hill Vegetation Management	-	101,707	(101,707)
01-0000011-54467 PJOS LWC	-	6,867	(6,867)
01-0000011-54468 Lincoln Executive Center	-	84,870	(84,870)
01-0000011-54469 2018 CIPP	-	1,333,297	(1,333,297)
01-0000011-54470 Pond W-8	-	4,400	(4,400)
01-0000011-54471 2019 CIPP	-	368,301	(368,301)
01-0000011-54472 Stonetree Investigation	-	9,768	(9,768)
01-0000011-54473 Quincy Culvert @ Himalaya	-	7,847	(7,847)
01-0000011-55555 Project Budget	3,767,719	-	3,767,719
Total Asset Maintenance	<u>3,767,719</u>	<u>1,988,283</u>	<u>1,779,436</u>
Total Operating Expenditures	12,878,472	5,769,417	7,109,055

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2019

	Annual Budget	Year to Date Actual	Variance
Undesignated Projects			
01-0719999-55555 Planned Projects	575,795	-	575,795
Total Undesignated Projects	575,795	-	575,795
Willow Creek Stream Stabilization			
01-1011001-55555 Project Budget	66,000	13,991	52,009
Total Willow Creek Stream Stabilization	66,000	13,991	52,009
Big Dry Creek Otero Tributary			
01-1311005-55555 Project Budget	194,000	-	194,000
Total Big Dry Creek Otero Tributary	194,000	-	194,000
Mesa Park			
01-1312001-55555 Project Budget	55,000	1,205	53,795
Total Mesa Park	55,000	1,205	53,795
Cherry Creek Reach 2			
01-1411004-55555 Project Budget	78,000	19,210	58,790
Total Cherry Creek Reach 2	78,000	19,210	58,790
Little Dry Creek Downstream of Arapahoe			
01-1511001-55555 Project Budget	800,000	-	800,000
Total Little Dry Creek Downstream of Arapahoe	800,000	-	800,000
Big Dry Creek at Easter			
01-1610003-55555 Project Budget	795,000	75,380	719,620
Total Big Dry Creek of Easter	795,000	75,380	719,620
Total Cherry Creek Iliff to County Line			
01-1610005-55555 Project Budget	200,000	-	200,000
Total Cherry Creek Iliff to County Line	200,000	-	200,000
Iliff Ave Storm Sewer			
01-1610014-55555 Project Budget	2,100,000	-	2,100,000
Total Iliff Ave Storm Sewer	2,100,000	-	2,100,000
Coal Creek at Gun Club			
01-1610016-55555 Project Budget	55,000	28,783	26,217
Total Coal Creek at Gun Club	55,000	28,783	26,217
Big Dry Creek at Arapahoe Road			
01-1610017-55555 Project Budget	300,000	-	300,000
Total Big Dry Creek at Arapahoe Road	300,000	-	300,000

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2019**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
S Tucson Way Outfall to Lone Tree Creek			
01-1610018-55555 Project Budget	650,000	20,030	629,970
Total S Tucson Way Outfall to Lone Tree Creek	<u>650,000</u>	<u>20,030</u>	<u>629,970</u>
Big Dry Creek Stream Stabilization			
01-1610019-55555 Project Budget	450,000	250,000	200,000
Total Big Dry Creek Stream Stabilization	<u>450,000</u>	<u>250,000</u>	<u>200,000</u>
Dove Valley - Green Acres Tributary			
01-1610020-55555 Project Budget	2,314,000	10,707	2,303,293
Total Big Dry Creek Steam Stabilization	<u>2,314,000</u>	<u>10,707</u>	<u>2,303,293</u>
Orchard at Franklin Storm Sewer			
01-1810002-55555 Project Budget	500,000	-	500,000
Total Orchard at Franklin Storm Sewer	<u>500,000</u>	<u>-</u>	<u>500,000</u>
County Line Road Widening			
01-1810004-55555 Project Budget	200,000	-	200,000
Total County Line Road Widening	<u>200,000</u>	<u>-</u>	<u>200,000</u>
West Spring Creek Improvements			
01-1810007-55555 Project Budget	100,000	2,689	97,311
Total West Spring Creek Improvements	<u>100,000</u>	<u>2,689</u>	<u>97,311</u>
BDC Reach 12 Downstream of Dry Creek Rd			
01-1810008-55555 Project Budget	250,000	40,375	209,625
Total BDC Reach 12 Downstream of Dry Creek Rd	<u>250,000</u>	<u>40,375</u>	<u>209,625</u>
Piney Creek Reach 6			
01-1810009-55555 Project Budget	88,000	11,768	76,232
Total Piney Creek Reach 6	<u>88,000</u>	<u>11,768</u>	<u>76,232</u>
Nobles Tributary Floodplain Analysis			
01-1810010-55555 Project Budget	100,000	-	100,000
Total Nobles Tributary Floodplain Analysis	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Little's Creek Floodplain Analysis			
01-1810011-55555 Project Budget	100,000	-	100,000
Total Little's Creek Floodplain Analysis	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Unnamed Creek Reach 9 Stabilization			
01-1810012-55555 Project Budget	400,000	400,000	-
Total Unnamed Creek Reach 9 Stabilization	<u>400,000</u>	<u>400,000</u>	<u>-</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2019**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
West Tollgate Creek Reach 6			
01-1810013-55555 Project Budget	200,000	200,000	-
Total West Tollgate Creek Reach 6	<u>200,000</u>	<u>200,000</u>	<u>-</u>
East Tollgate Reach 4 - Dove Hill			
01-1810014-55555 Project Budget	200,000	-	200,000
Total East Tollgate Reach 4 - Dove Hill	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Cottonwood Creek LOMR			
01-1810015-55555 Project Budget	80,000	27,128	52,872
Total Cottonwood Creek LOMR	<u>80,000</u>	<u>27,128</u>	<u>52,872</u>
CIP Project Restoration and Monitoring			
01-1810016-55555 Project Budget	100,000	5,366	94,634
Total CIP Project Restoration and Monitoring	<u>100,000</u>	<u>5,366</u>	<u>94,634</u>
Total Projects Expenditures	10,950,795	1,106,632	9,844,163
TOTAL EXPENDITURES	<u>23,829,267</u>	<u>6,876,049</u>	<u>16,953,218</u>
NET CHANGE IN FUNDS AVAILABLE	(11,247,547)	5,121,749	16,369,296
FUNDS AVAILABLE - BEGINNING	14,144,643	14,250,142	105,499
FUNDS AVAILABLE - ENDING	<u>2,897,096</u>	<u>19,371,891</u>	<u>16,474,795</u>

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED JUNE 30, 2019 AND MAY 31, 2019**

	June 2019	May 2019
RESERVES & DESIGNATIONS		
Reserves		
Emergency Reserve	1,000,000	1,000,000
Vehicle replacement	487,404	487,404
Computer Replacement	68,528	71,070
Total Reserves	1,555,932	1,558,474
Designations--CIP Projects		
Willow Creek Stream Stabilization	52,009	53,614
BDC Otero Tributary	194,000	194,000
Mesa Park	53,795	55,000
Cherry Creek Reach 2	58,790	58,790
LDC Downstream of Arapahoe	800,000	800,000
BDC at Easter	719,620	719,620
Cherry Creek Iliff to County Line	200,000	200,000
Iliff Ave Drainage	2,100,000	2,100,000
Coal Creek at Gun Club Road	26,217	27,197
BDC at Arapahoe Rd Bridge	300,000	300,000
S Tucson Way Outfall to Lone Tree Creek	629,970	647,342
BDC Stream Stabilization	200,000	200,000
Dove Valley-Green Acres Trib	2,303,293	2,309,018
Orchard at Franklin Stormsewer	500,000	500,000
County Line Road Widening	200,000	200,000
West Spring Creek Improvements	97,311	98,991
BDC Reach 12 Downstream of Dry Creek Rd	209,625	212,727
Piney Creek Reach 6	76,232	77,227
Nobles Tributary Floodplain Analysis	100,000	100,000
Little's Creek Floodplain Analysis	100,000	100,000
East Tollgate Creek Reach 4 - Dove Hill	200,000	200,000
Cottonwood Creek LOMR	52,872	65,311
CIP Project Restoration and Monitoring	94,634	94,634
Other Projects	575,795	575,795
Total CIP Projects Designations	9,844,163	9,889,266
Designations--Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	826,536	1,834,016
Contract Maintenance	952,900	1,024,719
2019 Operations	6,192,366	3,567,361
Total Other Designations	7,971,802	6,426,096
Total Reserves and Designations	19,371,897	17,873,836

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED JUNE 30, 2019 AND MAY 31, 2019**

	2019 Budget	YTD Expenditures
Analysis of Contract Maintenance		
Vegetation Management - General	3,000	2,200
Chaparrel Entrances	3,000	-
Arapahoe Corners	250,000	-
Dove Hill	140,000	101,707
Dove Hill Floodplain	3,000	-
Stonetree Investigation	36,000	9,768
Princeton Pond	150,000	66,872
W-5 Permitting & Construction	150,000	-
W-8 Sediment Removal/Rehab	100,000	4,400
Eagle Street Drainage	75,000	-
ECCV Exposed Line	47,000	-
Lincoln Executive Center Pond	85,000	84,870
2019 Concrete Replacement	85,000	-
Goldsmith Gulch @ Cherry Creek Farms	55,000	-
Broadway Sinkhole	20,000	-
Other Projects	37,585	16,868
Totals	1,239,585	286,685.00
Budget Remaining	952,900	