

SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE STATEMENT OF NET ASSETS (BUDGETARY BASIS)

	February 2019	January 2019
ASSETS		
Current Assets		
Checking/Savings		
Checking-Colorado Business Bank	1,960,289	2,014,845
ICS Savings Account	13,499,308	13,495,685
Total Checking/Savings	15,459,598	15,510,530
Other Current Assets		
Investments - ColoTrust	1,557,567	1,554,820
Due from County Treasurer	3,511,891	124,501
Total Other Current Assets	5,069,458	1,679,321
Total Current Assets	20,529,056	17,189,851
TOTAL ASSETS	20,529,056	17,189,851
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accounts Payable	221,763	187,874
Escrow Deposits/Collateral Held	3,180,257	3,379,915
Total Other Current Liabilities	3,402,020	3,567,788
Total Current Liabilities	3,402,020	3,567,788
Net Assets	17,127,035	13,622,062
TOTAL LIABILITIES & NET ASSETS	20,529,056	17,189,851

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Fees - Arapahoe County	11,012,264	3,711,902	\$ (7,300,362)
Fees - Douglas County	337,256	224,607	(112,649)
Fees refunds	(7,500)	-	7,500
SDFs and ECFs	350,000	48,335	(301,665)
Permit and Review Fees	317,600	64,358	(253,242)
Interest Income	40,000	13,659	(26,341)
Miscellaneous Revenues	40,000	15,735	(24,265)
SPLASH Revenues	7,100	3,590	(3,510)
Delinquency charges	10,000	227	(9,773)
Intergovernmental Revenues	475,000	65,000	(410,000)
TOTAL REVENUES	<u>12,581,720</u>	<u>4,147,413</u>	<u>(8,434,307)</u>
EXPENDITURES			
Administrative	1,818,030	349,411	1,468,619
Maintenance and Inspection	2,390,121	300,450	2,089,671
Environmental Resources	1,122,214	91,441	1,030,773
Engineering	1,128,472	139,486	988,986
Building and Space	368,350	38,445	329,905
Capital	684,406	32,796	651,610
Debt Service	1,599,160	76,170	1,522,990
Asset Maintenance	3,767,719	72,662	3,695,057
Planned Projects	10,950,795	64,160	10,886,635
TOTAL EXPENDITURES	<u>23,829,267</u>	<u>1,165,021</u>	<u>22,664,246</u>
NET CHANGE IN FUNDS AVAILABLE	(11,247,547)	2,982,392	14,229,939
FUNDS AVAILABLE - BEGINNING	14,144,643	14,144,643	-
FUNDS AVAILABLE - ENDING	<u>2,897,096</u>	<u>17,127,035</u>	<u>14,229,939</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SUPPLEMENTARY INFORMATION

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES				
01-0000000-40011	Fees-Arapahoe County-2017	50,000	18,265	\$ (31,734)
01-0000000-40012	Fees-Arapahoe County-2018	30,000	11,853	(18,147)
01-0000000-40013	Fees-Arapahoe County-2019	10,932,264	3,681,784	(7,250,480)
01-0000000-40999	Fee Refunds	(7,500)	-	7,500
01-0000000-41007	Fees-Douglas County-2013	-	1,384	1,384
01-0000000-41011	Fees-Douglas County-2017	-	500	500
01-0000000-41012	Fees-Douglas County-2018	12,997	16,860	3,863
01-0000000-41013	Fees-Douglas County-2019	324,259	205,862	(118,397)
01-0000000-42001	SDFs & ECFs-SEMSWA	350,000	-	(350,000)
01-0000000-42113	SDFs-Little Dry Creek	-	42,120	42,120
01-0000000-42114	SDFs-Cherry Creek	-	268	268
01-0000000-42119	SDFs-Happy Canyon Creek	-	5,467	5,467
01-0000000-42131	SDFs-Unnamed Creek Basin	-	480	480
01-0000000-43003	Permit Fees	141,000	22,329	(118,671)
01-0000000-43004	City Collected Review Fees	-	8,785	8,785
01-0000000-43006	Other Review Fees	161,600	33,245	(128,355)
01-0000000-43007	Noncompliance Fees	15,000	-	(15,000)
01-0000000-44001	Interest Income	40,000	13,659	(26,341)
01-0000000-44002	Miscellaneous Revenue	40,000	14,743	(25,257)
01-0000000-44003	SPLASH Revenue	7,100	3,590	(3,510)
01-0000000-44004	Delinquency Charges	10,000	227	(9,773)
01-0000000-44010	Rebates from Curbside HHW Program	-	992	992
01-0000000-45002	Intergovernmental Revenue - City	-	65,000	65,000
01-0000000-45005	Intergovernmental Revenue - CCBWQA	475,000	-	(475,000)
TOTAL REVENUES		<u>12,581,720</u>	<u>4,147,413</u>	<u>(8,434,307)</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
EXPENDITURES				
Administrative				
01-0000001-51001	Salaries	720,878	152,906	567,972
01-0000001-51005	Director Salaries	12,000	-	12,000
01-0000001-51101	Employer FICA	63,715	11,639	52,076
01-0000001-51102	Employer Retirement	49,253	6,540	42,713
01-0000001-51103	Employer 457 Match	24,626	3,270	21,356
01-0000001-51104	Employer Unemployment	2,499	457	2,042
01-0000001-51105	Employer Health Insurance	87,599	15,043	72,556
01-0000001-51106	Employer Dental	5,950	1,038	4,912
01-0000001-51107	Employer Vision	2,224	311	1,913
01-0000001-51108	Employer Disability/Life	7,102	743	6,359
01-0000001-52002	Consulting-AMEC	35,000	183	34,817
01-0000001-52101	Legal Services	90,000	-	90,000
01-0000001-52102	HR Consulting Services	3,000	298	2,702
01-0000001-52103	Audit Services	11,000	-	11,000
01-0000001-52104	Accounting Services	100,000	10,419	89,581
01-0000001-52106	County Treasurer's Fees	163,984	55,376	108,608
01-0000001-52107	Benefits Administration	1,000	100	900
01-0000001-52110	Software Maintenance	47,500	302	47,198
01-0000001-52112	GIS Management	55,000	4,500	50,500
01-0000001-52207	Coffee Service	3,000	190	2,810
01-0000001-52401	Mileage Reimbursement	500	-	500
01-0000001-52403	Business Meals	5,000	-	5,000
01-0000001-52405	Training	15,000	36	14,964
01-0000001-52501	HR Advertising	2,000	-	2,000
01-0000001-52502	Legal Publications	200	115	85
01-0000001-52503	Workers Compensation	27,000	16,254	10,746
01-0000001-52504	Property & Liability Insurance	50,000	58,959	(8,959)
01-0000001-52510	Other Contractual Services	101,000	3,987	97,013
01-0000001-52511	Dues & Subscriptions	10,000	1,238	8,762
01-0000001-52512	Postage	2,500	-	2,500
01-0000001-53007	Computer Software	5,000	2,760	2,240
01-0000001-53201	Office Supplies	22,000	1,710	20,290
01-0000001-53510	Other Commodities	-	1,038	(1,038)
01-0000001-54101	Financial Software	10,000	-	10,000
01-0000001-54102	Database Software	6,000	-	6,000
01-0000001-54104	Major Software Systems	76,500	-	76,500
Total Administrative		<u>1,818,030</u>	<u>349,411</u>	<u>1,468,619</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Maintenance and Inspection				
01-0000003-51001	Salaries	1,171,758	177,751	994,007
01-0000003-51101	Employer FICA	89,639	13,173	76,466
01-0000003-51102	Employer Retirement	69,225	10,272	58,953
01-0000003-51103	Employer 457 Match	34,613	4,360	30,253
01-0000003-51104	Employer Unemployment	3,515	529	2,986
01-0000003-51105	Employer Health Insurance	167,995	24,540	143,455
01-0000003-51106	Employer Dental	8,661	1,495	7,166
01-0000003-51107	Employer Vision	2,541	448	2,093
01-0000003-51108	Employer Disability/Life	7,469	1,070	6,399
01-0000003-52001	Professional Services	80,000	2,890	77,110
01-0000003-52012	Dump Fees	30,000	12,262	17,738
01-0000003-52013	Routine Mowing & Trash Pickup	50,000	-	50,000
01-0000003-52032	Weed Control	225,000	-	225,000
01-0000003-52040	811 Contract	100,000	7,139	92,861
01-0000003-52218	Landscape Maintenance	30,000	-	30,000
01-0000003-52219	Prairie Dog Maint	3,000	-	3,000
01-0000003-52220	Rodent Control	3,500	-	3,500
01-0000003-52301	Cellular Telephone	5,400	880	4,520
01-0000003-52302	Equipment Rental	55,000	5,183	49,817
01-0000003-52303	Vehicle Maintenance	20,000	5,155	14,845
01-0000003-52307	Equipment Maintenance	10,000	719	9,281
01-0000003-52308	Trucking	30,000	1,864	28,136
01-0000003-52401	Mileage Reimbursement	60	-	60
01-0000003-52403	Business Meals	280	-	280
01-0000003-52405	Training	10,000	4,330	5,670
01-0000003-52510	Other Contractual Services	10,000	-	10,000
01-0000003-52511	Dues & Subscriptions	465	-	465
01-0000003-52513	Utilities-SEMSWA Owned Property	10,000	1,363	8,637
01-0000003-53002	Field Operating Supplies	30,000	4,738	25,262
01-0000003-53003	Tools	5,000	196	4,804
01-0000003-53006	Uniforms	5,000	1,870	3,130
01-0000003-53101	Gas & Oil	30,000	4,302	25,698
01-0000003-53102	Vehicle Parts & Supplies	12,000	489	11,511
01-0000003-53510	Other Commodities	-	1,458	(1,458)
01-0000003-54201	Other Capital Outlay	80,000	11,974	68,026
Total Maintenance and Inspection		<u>2,390,121</u>	<u>300,450</u>	<u>2,089,671</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Environmental Resources				
01-0000004-51001	Salaries	434,561	61,889	372,672
01-0000004-51101	Employer FICA	33,244	4,806	28,438
01-0000004-51102	Employer Retirement	26,074	3,236	22,838
01-0000004-51103	Employer 457 Match	13,037	1,618	11,419
01-0000004-51104	Employer Unemployment	1,304	182	1,122
01-0000004-51105	Employer Health Insurance	41,557	7,347	34,210
01-0000004-51106	Employer Dental	2,735	540	2,195
01-0000004-51107	Employer Vision	1,111	162	949
01-0000004-51108	Employer Disability/Life	3,469	387	3,082
01-0000004-52001	Professional Services	365,202	5,700	359,502
01-0000004-52006	Master Planning	40,000	-	40,000
01-0000004-52009	Curbside	75,000	-	75,000
01-0000004-52016	Program 1 & 2 Outreach	30,000	2,500	27,500
01-0000004-52401	Mileage Reimbursement	600	134	466
01-0000004-52403	Business Meals	1,000	-	1,000
01-0000004-52405	Training	10,000	-	10,000
01-0000004-52505	Printing & Publishing	12,500	-	12,500
01-0000004-52506	Permit Fees	6,320	-	6,320
01-0000004-52507	Cherry Creek Stewardship Partners	6,500	-	6,500
01-0000004-52508	Colorado Stormwater Council	1,300	-	1,300
01-0000004-52509	SPLASH	5,500	2,130	3,370
01-0000004-52510	Other Contractual Services	8,500	810	7,690
01-0000004-52511	Dues & Subscriptions	2,000	-	2,000
01-0000004-53002	Field Operating Supplies	200	-	200
01-0000004-53005	Other Operating Equipment	500	-	500
Total Environmental Resources		<u>1,122,214</u>	<u>91,441</u>	<u>1,030,773</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

		Annual Budget	Year to Date Actual	Variance
Engineering and Construction				
01-0000010-51001	Salaries	841,610	105,054	736,556
01-0000010-51101	Employer FICA	64,383	8,045	56,338
01-0000010-51102	Employer Retirement	50,497	6,155	44,342
01-0000010-51103	Employer 457 Match	25,248	3,078	22,170
01-0000010-51104	Employer Unemployment	2,525	314	2,211
01-0000010-51105	Employer Health Insurance	72,977	14,387	58,590
01-0000010-51106	Employer Dental	5,518	1,080	4,438
01-0000010-51107	Employer Vision	2,732	324	2,408
01-0000010-51108	Employer Disability/Life	6,582	773	5,809
01-0000010-52001	Professional Services	40,000	-	40,000
01-0000010-52020	Advertising	1,500	-	1,500
01-0000010-52401	Mileage Reimbursement	1,000	136	864
01-0000010-52403	Business Meals	500	-	500
01-0000010-52405	Training	10,000	-	10,000
01-0000010-52406	Tuition Reimbursement	1,200	-	1,200
01-0000010-52510	Other Contractual	200	-	200
01-0000010-52511	Dues & Subscriptions	1,000	-	1,000
01-0000010-53003	Tools	1,000	140	860
Total Engineering and Construction		1,128,472	139,486	988,986
Building and Space				
01-0000006-52105	IT Management	65,000	10,740	54,260
01-0000006-52202	Cleaning Services	30,300	4,546	25,754
01-0000006-52203	Building Maintenance	20,000	3,223	16,777
01-0000006-52205	Electric & Gas	42,000	6,727	35,273
01-0000006-52209	Other Building and Space Costs	20,000	360	19,640
01-0000006-52211	Comcast - Phone & Ethernet	27,000	4,959	22,041
01-0000006-52212	Security System	18,000	214	17,786
01-0000006-52213	Trash Service	3,300	568	2,732
01-0000006-52214	Water & Sewer	20,000	1,704	18,296
01-0000006-52215	Gas Service	3,000	-	3,000
01-0000006-52216	Pest Control	750	190	560
01-0000006-52217	HVAC Service	20,000	1,734	18,266
01-0000006-52218	Landscape Maintenance	30,000	-	30,000
01-0000006-53204	Building Supplies	9,000	1,191	7,809
01-0000006-54105	Office Furniture & Equipment	60,000	2,289	57,711
Total Building and Space		368,350	38,445	329,905

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Capital				
01-0000007-52514	Grant Program	20,000	-	20,000
01-0000007-54001	Vehicles	487,404	-	487,404
01-0000007-54202	Building	100,000	32,796	67,204
01-0000007-54305	Computer Equipment	77,002	-	77,002
	Total Capital	<u>684,406</u>	<u>32,796</u>	<u>651,610</u>
Debt Service				
01-0000008-52210	Building Loan Payments	304,682	76,170	228,512
01-0000008-55004	ACWWA Repay Agreements	200,000	-	200,000
01-0000008-55005	Debt Service-Piney Creek Loan	1,094,478	-	1,094,478
	Total Debt Service	<u>1,599,160</u>	<u>76,170</u>	<u>1,522,990</u>
Asset Maintenance				
01-0000011-54443	Vegetation Management	-	2,200	(2,200)
01-0000011-54468	Lincoln Executive Center	-	70,462	(70,462)
01-0000011-55555	Project Budget	3,767,719	-	3,767,719
	Total Asset Maintenance	<u>3,767,719</u>	<u>72,662</u>	<u>3,695,057</u>
	Total Operating Expenditures	12,878,472	1,100,862	11,777,610

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Planned Projects			
01-0719999-55555 Planned Projects	575,795	-	575,795
Total Planned Projects	575,795	-	575,795
Willow Creek Stream Stabilization			
01-1011001-55555 Project Budget	66,000	2,673	63,327
Total Willow Creek Stream Stabilization	66,000	2,673	63,327
Big Dry Creek Otero Tributary			
01-1311005-55555 Project Budget	194,000	-	194,000
Total Big Dry Creek Otero Tributary	194,000	-	194,000
Mesa Park			
01-1312001-55555 Project Budget	55,000	-	55,000
Total Mesa Park	55,000	-	55,000
Cherry Creek Reach 2			
01-1411004-55555 Project Budget	78,000	296	77,704
Total Cherry Creek Reach 2	78,000	296	77,704
Little Dry Creek Downstream of Arapahoe			
01-1511001-55555 Project Budget	800,000	-	800,000
Total Little Dry Creek Downstream of Arapahoe	800,000	-	800,000
Big Dry Creek at Easter			
01-1610003-55555 Project Budget	795,000	19,327	775,673
Total Big Dry Creek of Easter	795,000	19,327	775,673
Total Cherry Creek Iliff to County Line			
01-1610005-55555 Project Budget	200,000	-	200,000
Total Cherry Creek Iliff to County Line	200,000	-	200,000
Iliff Ave Storm Sewer			
01-1610014-55555 Project Budget	2,100,000	-	2,100,000
Total Iliff Ave Storm Sewer	2,100,000	-	2,100,000
Coal Creek at Gun Club			
01-1610016-55555 Project Budget	55,000	22,985	32,015
Total Coal Creek at Gun Club	55,000	22,985	32,015
Big Dry Creek at Arapahoe Road			
01-1610017-55555 Project Budget	300,000	-	300,000
Total Big Dry Creek at Arapahoe Road	300,000	-	300,000

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
S Tucson Way Outfall to Lone Tree Creek			
01-1610018-55555 Project Budget	650,000	-	650,000
Total S Tucson Way Outfall to Lone Tree Creek	650,000	-	650,000
Big Dry Creek Steam Stabilization			
01-1610019-55555 Project Budget	450,000	-	450,000
Total Big Dry Creek Steam Stabilization	450,000	-	450,000
Dove Valley - Green Acres Tributary			
01-1610020-55555 Project Budget	2,314,000	-	2,314,000
Total Big Dry Creek Steam Stabilization	2,314,000	-	2,314,000
Orchard at Franklin Storm Sewer			
01-1810002-55555 Project Budget	500,000	-	500,000
Total Orchard at Franklin Storm Sewer	500,000	-	500,000
County Line Road Widening			
01-1810004-55555 Project Budget	200,000	-	200,000
Total County Line Road Widening	200,000	-	200,000
West Spring Creek Improvements			
01-1810007-55555 Project Budget	100,000	-	100,000
Total West Spring Creek Improvements	100,000	-	100,000
BDC Reach 12 Downstream of Dry Creek Rd			
01-1810008-55555 Project Budget	250,000	11,700	238,300
Total BDC Reach 12 Downstream of Dry Creek Rd	250,000	11,700	238,300
Piney Creek Reach 6			
01-1810009-55555 Project Budget	88,000	-	88,000
Total Piney Creek Reach 6	88,000	-	88,000
Nobles Tributary Floodplain Analysis			
01-1810010-55555 Project Budget	100,000	-	100,000
Total Nobles Tributary Floodplain Analysis	100,000	-	100,000
Little's Creek Floodplain Analysis			
01-1810011-55555 Project Budget	100,000	-	100,000
Total Little's Creek Floodplain Analysis	100,000	-	100,000
Unnamed Creek Reach 9 Stabilization			
01-1810012-55555 Project Budget	400,000	-	400,000
Total Unnamed Creek Reach 9 Stabilization	400,000	-	400,000

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
West Tollgate Creek Reach 6			
01-1810013-55555 Project Budget	200,000	-	200,000
Total West Tollgate Creek Reach 6	<u>200,000</u>	<u>-</u>	<u>200,000</u>
East Tollgate Reach 4 - Dove Hill			
01-1810014-55555 Project Budget	200,000	-	200,000
Total East Tollgate Reach 4 - Dove Hill	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Cottonwood Creek LOMR			
01-1810015-55555 Project Budget	80,000	6,671	73,329
Total Cottonwood Creek LOMR	<u>80,000</u>	<u>6,671</u>	<u>73,329</u>
CIP Project Restoration and Monitoring			
01-1810016-55555 Project Budget	100,000	508	99,492
Total CIP Project Restoration and Monitoring	<u>100,000</u>	<u>508</u>	<u>99,492</u>
Total Projects Expenditures	10,950,795	64,160	10,886,635
TOTAL EXPENDITURES	<u>23,829,267</u>	<u>1,165,022</u>	<u>22,664,245</u>
NET CHANGE IN FUNDS AVAILABLE	(11,247,547)	2,982,392	14,229,939
FUNDS AVAILABLE - BEGINNING	14,144,643	14,144,643	-
FUNDS AVAILABLE - ENDING	<u>2,897,096</u>	<u>17,127,035</u>	<u>14,229,939</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE STATEMENT OF NET ASSETS (BUDGETARY BASIS)

	January 2019	December 31 2018
NET ASSETS RESERVES AND DESIGNATIONS		
Reserves		
Emergency Reserve	1,000,000	1,000,000
Vehicle replacement	487,404	240,877
Computer Replacement	77,002	54,379
Total Reserves	1,564,406	1,295,256
Designations--CIP Projects		
Willow Creek Stream Stabilization	63,327	66,000
BDC Otero Tributary	194,000	194,000
Mesa Park	55,000	55,000
Cherry Creek Reach 2	77,704	78,000
LDC Downstream of Arapahoe	800,000	800,000
BDC at Easter	775,673	795,000
Cherry Creek Iliff to County Line	200,000	200,000
Iliff Ave Drainage	2,100,000	2,100,000
Coal Creek at Gun Club Road	32,015	3,507
BDC at Arapahoe Rd Bridge	300,000	300,000
S Tucson Way Outfall to Lone Tree Creek	650,000	650,000
BDC Stream Stabilization	450,000	450,000
Dove Valley-Green Acres Trib	2,314,000	2,314,000
Orchard at Franklin Stormsewer	500,000	500,000
County Line Road Widening	200,000	200,000
West Spring Creek Improvements	100,000	100,000
BDC Reach 12 Downstream of Dry Creek Rd	238,300	250,000
Piney Creek Reach 6	88,000	88,000
Nobles Tributary Floodplain Analysis	100,000	100,000
Little's Creek Floodplain Analysis	100,000	100,000
Unnamed Creek Reach 9 Stabilization	400,000	400,000
West Tollgate Creek Reach 6	200,000	200,000
East Tollgate Creek Reach 4 - Dove Hill	200,000	200,000
Cottonwood Creek LOMR	73,329	80,000
CIP Project Restoration and Monitoring	99,492	100,000
Other Projects	575,795	605,795
Total CIP Projects Designations	10,886,635	10,929,302
Designations--Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	1,803,844	1,803,844
Contract Maintenance	1,891,213	790,702
2019 Operations	980,937	(1,197,041)
Total Other Designations	4,675,994	1,397,505
Total Reserves and Designations	17,127,035	13,622,062

PRELIMINARY DRAFT - SUBJECT TO REVISION

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE STATEMENT OF NET ASSETS (BUDGETARY BASIS)

	2019 Budget	YTD Expenditures
Analysis of Contract Maintenance		
Vegetation Management - General	3,000	2,200
Chaparrel Entrances	10,000	-
Arapahoe Corners	250,000	-
Dove Hill Channel Phase 4	141,000	-
Dove Hill Floodplain	4,000	-
Stonetree Investigation	30,000	-
Inverness Pipes into Cottonwood	35,000	-
Princeton Pond	75,000	-
E. Tributary to Willow Creek from Jamison	11,000	-
Gabian Repair on Willow Creek	60,000	-
W-5 Permitting & Construction	120,000	-
W-8 Sediment Removal/Rehab	122,000	-
Switchbacks @ inverness Regional Pond	90,000	-
Eagle Street Drainage	100,000	-
Lee Gulch Permitting	50,000	-
ECCV Exposed Line	50,000	-
Lincoln Executive Center Pond	85,000	70,462
Lima & Briarwood Stretch	3,000	-
Other Projects	724,875	-
Totals	1,963,875	72,662
Budget Remaining	1,891,213	