

**SOUTHEAST METRO STORMWATER AUTHORITY**

**FINANCIAL STATEMENTS**

**AUGUST 31, 2019**

**SOUTHEAST METRO STORMWATER AUTHORITY  
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)  
FOR THE MONTHS ENDED AUGUST 31, 2019 AND JULY 31, 2019**

	<b>August 2019</b>	<b>July 2019</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Checking - BOK Financial	829,222	5,383,939
ICS Savings Account	103,090	16,122,439
<b>Total Checking/Savings</b>	932,312	21,506,378
<b>Other Current Assets</b>		
Investments - ColoTrust	21,579,894	1,572,633
Due from County Treasurer	23,559	126,828
Prepaid Expense	32,928	-
<b>Total Other Current Assets</b>	21,636,381	1,699,461
<b>Total Current Assets</b>	22,568,693	23,205,839
<b>TOTAL ASSETS</b>	<b>22,568,693</b>	<b>23,205,839</b>
<b>LIABILITIES &amp; FUNDS AVAILABLE</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	273,204	599,538
Escrow Deposits/Collateral Held	3,311,172	3,123,160
<b>Total Current Liabilities</b>	3,584,376	3,722,698
<b>Funds Available</b>	18,984,317	19,483,141
<b>TOTAL LIABILITIES &amp; FUNDS AVAILABLE</b>	<b>22,568,693</b>	<b>23,205,839</b>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
Fees - Arapahoe County	11,012,264	11,017,216	\$ 4,952
Fees - Douglas County	337,256	511,464	174,208
Fees refunds	(7,500)	(70)	7,430
SDFs and ECFs	350,000	403,254	53,254
Permit and Review Fees	317,600	329,779	12,179
Interest Income	40,000	71,682	31,682
Miscellaneous Revenues	40,000	94,991	54,991
SPLASH Revenues	7,100	11,571	4,471
Delinquency charges	10,000	871	(9,129)
Intergovernmental Revenues	475,000	441,970	(33,030)
<b>TOTAL REVENUES</b>	<b><u>12,581,720</u></b>	<b><u>12,882,728</u></b>	<b><u>301,008</u></b>
<b>EXPENDITURES</b>			
Administrative	1,818,030	1,171,749	646,281
Maintenance and Inspection	2,390,121	1,430,387	959,734
Environmental Resources	1,122,214	472,224	649,990
Engineering	1,128,472	589,092	539,380
Building and Space	368,350	186,174	182,176
Capital	684,406	136,974	547,432
Debt Service	1,599,160	872,759	726,401
Asset Maintenance	3,767,719	2,035,926	1,731,793
Planned Projects	10,950,795	1,253,268	9,697,528
<b>TOTAL EXPENDITURES</b>	<b><u>23,829,267</u></b>	<b><u>8,148,553</u></b>	<b><u>15,680,715</u></b>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	(11,247,547)	4,734,175	15,981,722
<b>FUNDS AVAILABLE - BEGINNING</b>	14,144,643	14,250,142	105,499
<b>FUNDS AVAILABLE - ENDING</b>	<b><u>2,897,096</u></b>	<b><u>18,984,317</u></b>	<b><u>16,087,221</u></b>

## **SUPPLEMENTARY INFORMATION**

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019**

<b>REVENUES</b>	<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
01-0000000-40007 Fees-Arapahoe County-2013	-	711	\$ 711
01-0000000-40008 Fees-Arapahoe County-2014	-	2,101	2,101
01-0000000-40009 Fees-Arapahoe County-2015	-	470	470
01-0000000-40010 Fees-Arapahoe County-2016	-	8,605	8,605
01-0000000-40011 Fees-Arapahoe County-2017	50,000	81,958	31,958
01-0000000-40012 Fees-Arapahoe County-2018	30,000	87,277	57,277
01-0000000-40013 Fees-Arapahoe County-2019	10,932,264	10,836,094	(96,170)
01-0000000-40999 Fee Refunds	(7,500)	(70)	7,430
01-0000000-41007 Fees-Douglas County-2013	-	1,384	1,384
01-0000000-41011 Fees-Douglas County-2017	-	19,002	19,002
01-0000000-41012 Fees-Douglas County-2018	12,997	34,746	21,749
01-0000000-41013 Fees-Douglas County-2019	324,259	456,331	132,072
01-0000000-42001 SDFs & ECFs-SEMSWA	350,000	-	(350,000)
01-0000000-42105 SDFs-Lone Tree	-	12,818	12,818
01-0000000-42106 SDFs-Windmill	-	24,518	24,518
01-0000000-42107 SDFs-Dove	-	13,893	13,893
01-0000000-42108 ECFs-Lone Tree	-	51,399	51,399
01-0000000-42109 ECFs-Windmill	-	132,632	132,632
01-0000000-42110 ECFs-Dove	-	42,055	42,055
01-0000000-42111 SDFs-Cottonwood	-	13,321	13,321
01-0000000-42112 SDFs-Big Dry	-	8,520	8,520
01-0000000-42113 SDFs-Little Dry Creek	-	43,920	43,920
01-0000000-42114 SDFs-Cherry Creek	-	268	268
01-0000000-42119 SDFs-Happy Canyon Creek	-	72,851	72,851
01-0000000-42121 SDFs-Greenwood Gulch	-	1,920	1,920
01-0000000-42122 SDFs-Westerly Creek Basin	-	9,120	9,120
01-0000000-42131 SDFs-Unnamed Creek Basin	-	(26,618)	(26,618)
01-0000000-42132 SDFs-Coal Creek	-	1,075	1,075
01-0000000-42133 SDFs-Lower Cherry Creek	-	1,562	1,562
01-0000000-43003 Permit Fees	141,000	164,298	23,298
01-0000000-43004 City Collected Review Fees	-	79,258	79,258
01-0000000-43006 Other Review Fees	161,600	79,864	(81,736)
01-0000000-43007 Noncompliance Fees	15,000	6,360	(8,640)
01-0000000-44001 Interest Income	40,000	71,682	31,682
01-0000000-44002 Miscellaneous Revenue	40,000	89,992	49,992
01-0000000-44003 SPLASH Revenue	7,100	11,571	4,471
01-0000000-44004 Delinquency Charges	10,000	871	(9,129)
01-0000000-44008 Insurance Proceeds	-	4,008	4,008
01-0000000-44010 Rebates from Curbside HHW Program	-	992	992
01-0000000-45005 Intergovernmental Revenue - CCBWQA	475,000	-	(475,000)
01-0000000-45007 City of Lone Tree Revenue	-	441,970	441,970
<b>TOTAL REVENUES</b>	<b>12,581,720</b>	<b>12,882,729</b>	<b>301,009</b>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>EXPENDITURES</b>				
<b>Administrative</b>				
01-0000001-51001	Salaries	720,878	503,498	217,380
01-0000001-51005	Director Salaries	12,000	2,800	9,200
01-0000001-51101	Employer FICA	63,715	38,353	25,362
01-0000001-51102	Employer Retirement	49,253	25,370	23,883
01-0000001-51103	Employer 457 Match	24,626	12,685	11,941
01-0000001-51104	Employer Unemployment	2,499	1,508	991
01-0000001-51105	Employer Health Insurance	87,599	59,113	28,486
01-0000001-51106	Employer Dental	5,950	3,725	2,225
01-0000001-51107	Employer Vision	2,224	1,143	1,081
01-0000001-51108	Employer Disability/Life	7,102	3,128	3,974
01-0000001-52002	Consulting-AMEC	35,000	183	34,817
01-0000001-52101	Legal Services	90,000	800	89,200
01-0000001-52102	HR Consulting Services	3,000	1,734	1,266
01-0000001-52103	Audit Services	11,000	12,931	(1,931)
01-0000001-52104	Accounting Services	100,000	81,500	18,500
01-0000001-52106	County Treasurer's Fees	163,984	146,674	17,310
01-0000001-52107	Benefits Administration	1,000	445	555
01-0000001-52110	Software Maintenance	47,500	32,006	15,494
01-0000001-52112	GIS Management	55,000	19,000	36,000
01-0000001-52207	Coffee Service	3,000	682	2,318
01-0000001-52401	Mileage Reimbursement	500	162	338
01-0000001-52403	Business Meals	5,000	2,580	2,420
01-0000001-52405	Training	15,000	4,711	10,289
01-0000001-52501	HR Advertising	2,000	1,650	350
01-0000001-52502	Legal Publications	200	115	85
01-0000001-52503	Workers Compensation	27,000	16,793	10,207
01-0000001-52504	Property & Liability Insurance	50,000	58,963	(8,963)
01-0000001-52510	Other Contractual Services	101,000	38,044	62,956
01-0000001-52511	Dues & Subscriptions	10,000	11,582	(1,582)
01-0000001-52512	Postage	2,500	775	1,725
01-0000001-53007	Computer Software	5,000	3,225	1,775
01-0000001-53201	Office Supplies	22,000	9,613	12,387
01-0000001-54101	Financial Software	10,000	-	10,000
01-0000001-54102	Database Software	6,000	-	6,000
01-0000001-54104	Major Software Systems	76,500	76,260	240
<b>Total Administrative</b>		<u>1,818,030</u>	<u>1,171,751</u>	<u>646,279</u>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019**

		<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>Maintenance and Inspection</b>				
01-0000003-51001	Salaries	1,171,758	738,985	432,773
01-0000003-51101	Employer FICA	89,639	55,172	34,467
01-0000003-51102	Employer Retirement	69,225	43,035	26,190
01-0000003-51103	Employer 457 Match	34,613	18,423	16,190
01-0000003-51104	Employer Unemployment	3,515	2,199	1,316
01-0000003-51105	Employer Health Insurance	167,995	90,760	77,235
01-0000003-51106	Employer Dental	8,661	5,364	3,297
01-0000003-51107	Employer Vision	2,541	1,646	895
01-0000003-51108	Employer Disability/Life	7,469	4,505	2,964
01-0000003-52001	Professional Services	80,000	22,190	57,810
01-0000003-52012	Dump Fees	30,000	30,073	(73)
01-0000003-52013	Routine Mowing & Trash Pickup	50,000	12,893	37,107
01-0000003-52032	Weed Control	225,000	104,895	120,105
01-0000003-52040	811 Contract	100,000	86,924	13,076
01-0000003-52218	Landscape Maintenance	30,000	12,862	17,138
01-0000003-52219	Prairie Dog Maint	3,000	-	3,000
01-0000003-52220	Rodent Control	3,500	-	3,500
01-0000003-52301	Cellular Telephone	5,400	3,081	2,319
01-0000003-52302	Equipment Rental	55,000	33,115	21,885
01-0000003-52303	Vehicle Maintenance	20,000	18,717	1,283
01-0000003-52307	Equipment Maintenance	10,000	8,006	1,994
01-0000003-52308	Trucking	30,000	25,227	4,773
01-0000003-52401	Mileage Reimbursement	60	65	(5)
01-0000003-52403	Business Meals	280	156	124
01-0000003-52405	Training	10,000	8,939	1,061
01-0000003-52510	Other Contractual Services	10,000	349	9,651
01-0000003-52511	Dues & Subscriptions	465	478	(13)
01-0000003-52513	Utilities-SEMSWA Owned Property	10,000	6,133	3,867
01-0000003-53002	Field Operating Supplies	30,000	18,114	11,886
01-0000003-53003	Tools	5,000	5,326	(326)
01-0000003-53006	Uniforms	5,000	6,213	(1,213)
01-0000003-53101	Gas & Oil	30,000	26,005	3,995
01-0000003-53102	Vehicle Parts & Supplies	12,000	4,310	7,690
01-0000003-54201	Other Capital Outlay	80,000	36,229	43,771
<b>Total Maintenance and Inspection</b>		<b>2,390,121</b>	<b>1,430,389</b>	<b>959,732</b>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019**

		<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>Environmental Resources</b>				
01-0000004-51001	Salaries	434,561	266,835	167,726
01-0000004-51101	Employer FICA	33,244	20,564	12,680
01-0000004-51102	Employer Retirement	26,074	14,155	11,919
01-0000004-51103	Employer 457 Match	13,037	7,077	5,960
01-0000004-51104	Employer Unemployment	1,304	792	512
01-0000004-51105	Employer Health Insurance	41,557	28,241	13,316
01-0000004-51106	Employer Dental	2,735	1,937	798
01-0000004-51107	Employer Vision	1,111	594	517
01-0000004-51108	Employer Disability/Life	3,469	1,627	1,842
01-0000004-52001	Professional Services	365,202	79,502	285,700
01-0000004-52006	Master Planning	40,000	-	40,000
01-0000004-52009	Curbside	75,000	19,267	55,733
01-0000004-52016	Program 1 & 2 Outreach	30,000	4,336	25,664
01-0000004-52401	Mileage Reimbursement	600	760	(160)
01-0000004-52403	Business Meals	1,000	703	297
01-0000004-52405	Training	10,000	6,636	3,364
01-0000004-52505	Printing & Publishing	12,500	2,578	9,922
01-0000004-52506	Permit Fees	6,320	6,318	2
01-0000004-52507	Cherry Creek Stewardship Partners	6,500	-	6,500
01-0000004-52508	Colorado Stormwater Council	1,300	1,300	0
01-0000004-52509	SPLASH	5,500	8,219	(2,719)
01-0000004-52510	Other Contractual Services	8,500	-	8,500
01-0000004-52511	Dues & Subscriptions	2,000	397	1,603
01-0000004-53002	Field Operating Supplies	200	386	(186)
01-0000004-53005	Other Operating Equipment	500	-	500
<b>Total Environmental Resources</b>		<b>1,122,214</b>	<b>472,224</b>	<b>649,990</b>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>Engineering and Construction</b>			
01-0000010-51001 Salaries	841,610	446,480	395,130
01-0000010-51101 Employer FICA	64,383	34,191	30,192
01-0000010-51102 Employer Retirement	50,497	26,160	24,337
01-0000010-51103 Employer 457 Match	25,248	13,080	12,168
01-0000010-51104 Employer Unemployment	2,525	1,334	1,191
01-0000010-51105 Employer Health Insurance	72,977	53,892	19,085
01-0000010-51106 Employer Dental	5,518	3,874	1,644
01-0000010-51107 Employer Vision	2,732	1,189	1,543
01-0000010-51108 Employer Disability/Life	6,582	3,253	3,329
01-0000010-52001 Professional Services	40,000	393	39,607
01-0000010-52020 Advertising	1,500	-	1,500
01-0000010-52401 Mileage Reimbursement	1,000	136	864
01-0000010-52403 Business Meals	500	-	500
01-0000010-52405 Training	10,000	3,360	6,640
01-0000010-52406 Tuition Reimbursement	1,200	-	1,200
01-0000010-52510 Other Contractual	200	1,325	(1,125)
01-0000010-52511 Dues & Subscriptions	1,000	285	715
01-0000010-53003 Tools	1,000	140	860
<b>Total Engineering and Construction</b>	<u>1,128,472</u>	<u>589,092</u>	<u>539,380</u>
<b>Building and Space</b>			
01-0000006-52105 IT Management	65,000	40,789	24,211
01-0000006-52202 Cleaning Services	30,300	18,184	12,116
01-0000006-52203 Building Maintenance	20,000	6,772	13,228
01-0000006-52205 Electric & Gas	42,000	27,647	14,353
01-0000006-52209 Other Building and Space Costs	20,000	5,131	14,869
01-0000006-52211 Comcast - Phone & Ethernet	27,000	19,847	7,153
01-0000006-52212 Security System	18,000	8,747	9,253
01-0000006-52213 Trash Service	3,300	1,788	1,512
01-0000006-52214 Water & Sewer	20,000	11,304	8,696
01-0000006-52215 Gas Service	3,000	-	3,000
01-0000006-52216 Pest Control	750	-	750
01-0000006-52217 HVAC Service	20,000	2,699	17,301
01-0000006-52218 Landscape Maintenance	30,000	22,394	7,606
01-0000006-53204 Building Supplies	9,000	4,550	4,450
01-0000006-54105 Office Furniture & Equipment	60,000	16,321	43,679
<b>Total Building and Space</b>	<u>368,350</u>	<u>186,173</u>	<u>182,177</u>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019**

	<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>Capital</b>			
01-0000007-52514 Grant Program	20,000	-	20,000
01-0000007-54001 Vehicles	487,404	79,411	407,993
01-0000007-54202 Building	100,000	44,901	55,099
01-0000007-54305 Computer Equipment	77,002	12,662	64,340
<b>Total Capital</b>	<b>684,406</b>	<b>136,974</b>	<b>547,432</b>
<b>Debt Service</b>			
01-0000008-52210 Building Loan Payments	304,682	228,871	75,811
01-0000008-55004 ACWWA Repay Agreements	200,000	96,666	103,334
01-0000008-55005 Debt Service-Piney Creek Loan	1,094,478	547,222	547,256
<b>Total Debt Service</b>	<b>1,599,160</b>	<b>872,759</b>	<b>726,401</b>
<b>Asset Maintenance</b>			
01-0000011-54421 Dry Creek at Adams	-	2,448	(2,448)
01-0000011-54437 Princeton Pond	-	68,046	(68,046)
01-0000011-54443 Vegetation Management	-	6,416	(6,416)
01-0000011-54445 Dove Hill	-	133,207	(133,207)
01-0000011-54467 PJOS LWC	-	6,867	(6,867)
01-0000011-54468 Lincoln Executive Center	-	84,870	(84,870)
01-0000011-54469 2018 CIPP	-	1,333,297	(1,333,297)
01-0000011-54470 Pond W-8	-	4,400	(4,400)
01-0000011-54471 2019 CIPP	-	368,301	(368,301)
01-0000011-54472 Stonetree Investigation	-	17,713	(17,713)
01-0000011-54473 Quincy Culvert @ Himalaya	-	7,847	(7,847)
01-0000011-54474 Country Park Pond Revegetation	-	2,516	(2,516)
01-0000011-55555 Project Budget	3,767,719	-	3,767,719
<b>Total Asset Maintenance</b>	<b>3,767,719</b>	<b>2,035,928</b>	<b>1,731,791</b>
<b>Total Operating Expenditures</b>	<b>12,878,472</b>	<b>6,895,290</b>	<b>5,983,182</b>

**SOUTHEAST METRO STORMWATER AUTHORITY  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL  
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>Undesignated Projects</b>			
01-0719999-55555 Planned Projects	375,795	-	375,795
<b>Total Undesignated Projects</b>	<b>375,795</b>	<b>-</b>	<b>375,795</b>
<b>Willow Creek Stream Stabilization</b>			
01-1011001-55555 Project Budget	66,000	21,351	44,649
<b>Total Willow Creek Stream Stabilization</b>	<b>66,000</b>	<b>21,351</b>	<b>44,649</b>
<b>Big Dry Creek Otero Tributary</b>			
01-1311005-55555 Project Budget	194,000	11,226	182,774
<b>Total Big Dry Creek Otero Tributary</b>	<b>194,000</b>	<b>11,226</b>	<b>182,774</b>
<b>Mesa Park</b>			
01-1312001-55555 Project Budget	55,000	3,615	51,385
<b>Total Mesa Park</b>	<b>55,000</b>	<b>3,615</b>	<b>51,385</b>
<b>Cherry Creek Reach 2</b>			
01-1411004-55555 Project Budget	78,000	24,814	53,186
<b>Total Cherry Creek Reach 2</b>	<b>78,000</b>	<b>24,814</b>	<b>53,186</b>
<b>Little Dry Creek Downstream of Arapahoe</b>			
01-1511001-55555 Project Budget	800,000	-	800,000
<b>Total Little Dry Creek Downstream of Arapahoe</b>	<b>800,000</b>	<b>-</b>	<b>800,000</b>
<b>Big Dry Creek at Easter</b>			
01-1610003-55555 Project Budget	795,000	76,930	718,070
<b>Total Big Dry Creek of Easter</b>	<b>795,000</b>	<b>76,930</b>	<b>718,070</b>
<b>Total Cherry Creek Iliff to County Line</b>			
01-1610005-55555 Project Budget	200,000	-	200,000
<b>Total Cherry Creek Iliff to County Line</b>	<b>200,000</b>	<b>-</b>	<b>200,000</b>
<b>Iliff Ave Storm Sewer</b>			
01-1610014-55555 Project Budget	2,100,000	-	2,100,000
<b>Total Iliff Ave Storm Sewer</b>	<b>2,100,000</b>	<b>-</b>	<b>2,100,000</b>
<b>Coal Creek at Gun Club</b>			
01-1610016-55555 Project Budget	55,000	44,633	10,367
<b>Total Coal Creek at Gun Club</b>	<b>55,000</b>	<b>44,633</b>	<b>10,367</b>
<b>Big Dry Creek at Arapahoe Road</b>			
01-1610017-55555 Project Budget	300,000	-	300,000
<b>Total Big Dry Creek at Arapahoe Road</b>	<b>300,000</b>	<b>-</b>	<b>300,000</b>

**SOUTHEAST METRO STORMWATER AUTHORITY  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL  
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>S Tucson Way Outfall to Lone Tree Creek</b>			
01-1610018-55555 Project Budget	650,000	26,445	623,555
<b>Total S Tucson Way Outfall to Lone Tree Creek</b>	<u>650,000</u>	<u>26,445</u>	<u>623,555</u>
<b>Big Dry Creek Stream Stabilization</b>			
01-1610019-55555 Project Budget	450,000	250,000	200,000
<b>Total Big Dry Creek Stream Stabilization</b>	<u>450,000</u>	<u>250,000</u>	<u>200,000</u>
<b>Dove Valley - Green Acres Tributary</b>			
01-1610020-55555 Project Budget	2,314,000	16,517	2,297,483
<b>Total Big Dry Creek Steam Stabilization</b>	<u>2,314,000</u>	<u>16,517</u>	<u>2,297,483</u>
<b>Orchard at Franklin Storm Sewer</b>			
01-1810002-55555 Project Budget	500,000	-	500,000
<b>Total Orchard at Franklin Storm Sewer</b>	<u>500,000</u>	<u>-</u>	<u>500,000</u>
<b>County Line Road Widening</b>			
01-1810004-55555 Project Budget	200,000	-	200,000
<b>Total County Line Road Widening</b>	<u>200,000</u>	<u>-</u>	<u>200,000</u>
<b>West Spring Creek Improvements</b>			
01-1810007-55555 Project Budget	100,000	27,214	72,786
<b>Total West Spring Creek Improvements</b>	<u>100,000</u>	<u>27,214</u>	<u>72,786</u>
<b>BDC Reach 12 Downstream of Dry Creek Rd</b>			
01-1810008-55555 Project Budget	250,000	49,658	200,342
<b>Total BDC Reach 12 Downstream of Dry Creek Rd</b>	<u>250,000</u>	<u>49,658</u>	<u>200,342</u>
<b>Piney Creek Reach 6</b>			
01-1810009-55555 Project Budget	88,000	21,449	66,551
<b>Total Piney Creek Reach 6</b>	<u>88,000</u>	<u>21,449</u>	<u>66,551</u>
<b>Nobles Tributary Floodplain Analysis</b>			
01-1810010-55555 Project Budget	100,000	-	100,000
<b>Total Nobles Tributary Floodplain Analysis</b>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
<b>Little's Creek Floodplain Analysis</b>			
01-1810011-55555 Project Budget	100,000	-	100,000
<b>Total Little's Creek Floodplain Analysis</b>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
<b>Unnamed Creek Reach 9 Stabilization</b>			
01-1810012-55555 Project Budget	400,000	400,000	-
<b>Total Unnamed Creek Reach 9 Stabilization</b>	<u>400,000</u>	<u>400,000</u>	<u>-</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL  
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>West Tollgate Creek Reach 6</b>			
01-1810013-55555 Project Budget	200,000	200,000	-
<b>Total West Tollgate Creek Reach 6</b>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
<b>East Tollgate Reach 4 - Dove Hill</b>			
01-1810014-55555 Project Budget	200,000	5,009	194,991
<b>Total East Tollgate Reach 4 - Dove Hill</b>	<u>200,000</u>	<u>5,009</u>	<u>194,991</u>
<b>Cottonwood Creek LOMR</b>			
01-1810015-55555 Project Budget	80,000	40,675	39,325
<b>Total Cottonwood Creek LOMR</b>	<u>80,000</u>	<u>40,675</u>	<u>39,325</u>
<b>CIP Project Restoration and Monitoring</b>			
01-1810016-55555 Project Budget	100,000	20,842	79,158
<b>Total CIP Project Restoration and Monitoring</b>	<u>100,000</u>	<u>20,842</u>	<u>79,158</u>
<b>Otero Tributary Headwall</b>			
01-1810017-55555 Project Budget	200,000	12,890	187,110
<b>Total Otero Tributary Headwall</b>	<u>200,000</u>	<u>12,890</u>	<u>187,110</u>
<b>Total Projects Expenditures</b>	10,950,795	1,253,268	9,697,527
<b>TOTAL EXPENDITURES</b>	<u><b>23,829,267</b></u>	<u><b>8,148,558</b></u>	<u><b>15,680,709</b></u>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	(11,247,547)	4,734,171	15,981,718
<b>FUNDS AVAILABLE - BEGINNING</b>	14,144,643	14,250,142	105,499
<b>FUNDS AVAILABLE - ENDING</b>	<u>2,897,096</u>	<u>18,984,313</u>	<u>16,087,217</u>

**SOUTHEAST METRO STORMWATER AUTHORITY  
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)  
FOR THE MONTHS ENDED AUGUST 31, 2019 AND JULY 31, 2019**

	<b>August 2019</b>	<b>July 2019</b>
<b>RESERVES &amp; DESIGNATIONS</b>		
<b>Reserves</b>		
Emergency Reserve	1,000,000	1,000,000
Vehicle replacement	407,993	487,404
Computer Replacement	64,340	67,400
<b>Total Reserves</b>	<b>1,472,333</b>	<b>1,554,804</b>
<b>Designations--CIP Projects</b>		
Willow Creek Stream Stabilization	44,649	47,103
BDC Otero Tributary	182,774	182,774
Mesa Park	51,385	53,795
Cherry Creek Reach 2	53,186	58,790
LDC Downstream of Arapahoe	800,000	800,000
BDC at Easter	718,070	718,070
Cherry Creek Iliff to County Line	200,000	200,000
Iliff Ave Drainage	2,100,000	2,100,000
Coal Creek at Gun Club Road	10,367	22,323
BDC at Arapahoe Rd Bridge	300,000	300,000
S Tucson Way Outfall to Lone Tree Creek	623,555	624,986
BDC Stream Stabilization	200,000	200,000
Dove Valley-Green Acres Trib	2,297,483	2,303,293
Orchard at Franklin Stormsewer	500,000	500,000
County Line Road Widening	200,000	200,000
West Spring Creek Improvements	72,786	89,092
BDC Reach 12 Downstream of Dry Creek Rd	200,342	206,519
Piney Creek Reach 6	66,551	75,225
Nobles Tributary Floodplain Analysis	100,000	100,000
Little's Creek Floodplain Analysis	100,000	100,000
East Tollgate Creek Reach 4 - Dove Hill	194,991	196,049
Cottonwood Creek LOMR	39,325	45,011
CIP Project Restoration and Monitoring	79,158	94,596
Otero Tributary Headwall	187,110	187,110
Other Projects	375,795	375,795
<b>Total CIP Projects Designations</b>	<b>9,697,527</b>	<b>9,780,531</b>
<b>Designations--Other</b>		
<b>Asset Maintenance Projects</b>		
Pipeline Repair/Replacement	826,536	826,536
Contract Maintenance	905,255	943,667
<b>2019 Operations</b>	<b>6,082,666</b>	<b>6,377,603</b>
<b>Total Other Designations</b>	<b>7,814,457</b>	<b>8,147,806</b>
<b>Total Reserves and Designations</b>	<b>18,984,317</b>	<b>19,483,141</b>

**SOUTHEAST METRO STORMWATER AUTHORITY  
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)  
FOR THE MONTHS ENDED AUGUST 31, 2019 AND JULY 31, 2019**

	<b>2019 Budget</b>	<b>YTD Expenditures</b>
<b>Analysis of Contract Maintenance</b>		
Vegetation Management - General	10,000	6,416
Arapahoe Corners	250,000	-
Dove Hill	140,000	133,207
Stonetree Investigation	36,000	17,713
Princeton Pond	150,000	68,046
W-5 Permitting & Construction	150,000	-
W-8 Sediment Removal/Rehab	100,000	4,400
ECCV Exposed Line	50,000	-
Lincoln Executive Center Pond	85,000	84,870
2019 Concrete Replacement	100,000	-
Goldsmith Gulch @ Cherry Creek Farms	55,000	-
Broadway Sinkhole	50,000	-
Other Projects	63,585	19,678
<b>Totals</b>	<b>1,239,585</b>	<b>334,330</b>
<b>Budget Remaining</b>	<b>905,255</b>	