

SOUTHEAST METRO STORMWATER AUTHORITY  
acting by and through  
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 17-30  
Adoption of Revised 2017 Budget and Appropriating Additional Funds

WHEREAS, a budget for fiscal year 2017 was adopted on October 19, 2016, by Resolution 16-26, subsequent to a public hearing on October 19, 2016; and

WHEREAS, an amended budgeted for fiscal year 2017 was adopted on February 15, 2017, by Resolution 17-04, subsequent to a public hearing on February 15, 2017;

WHEREAS, \$1,977,618 of unanticipated revenue has been received in 2017 which is available for expenditure on capital projects; and

WHEREAS, an additional amendment is needed to the 2017 budget in order to appropriate said unanticipated revenue for expenditure; and

WHEREAS, the proposed revised 2017 budget has been submitted to the Board of Directors; and

WHEREAS, notice of the submittal of the revised budget to the Board of Directors, notice of a budget public hearing, and the consideration of the proposed revised budget was published in *The Villager* on October 5, 2017, as required by law; and

WHEREAS, a public hearing was held on the proposed revised 2017 budget on October 18, 2017; and

WHEREAS, a revision to the budget for fiscal year 2017 to appropriate the amounts discussed herein has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves the revision to the budget for the fiscal year of 2017 and adopts the Revised 2017 Budget attached.

BE IT FURTHER RESOLVED THAT:

The total 2017 appropriations for SEMSWA as previously approved in Resolution 16-26 and amended in Resolution 17-04, are hereby increased from \$28,325,252 to \$30,302,870.

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Date: \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Chairperson

APPROVED AS TO FORM:

Attorney for  
Southeast Metro Stormwater Authority

By \_\_\_\_\_  
Edward J. Krisor

**Southeast Metro Stormwater Authority**  
**Budget Summary**  
**Year Ending December 31, 2018**

	2016	Revised						
	2016	2017	Estimated	2018	Projected	Projected	Projected	Projected
Description	Actual	Budget	2017	Budget	2019	2020	2021	2022
<b>Revenue</b>								
Revenue - Restricted	\$2,317,812.18	\$10,234,718.00	\$10,387,076.00	\$1,910,803.00	\$732,100.00	\$257,100.00	\$257,100.00	\$257,100.00
Revenue - Unrestricted	\$11,271,289.55	\$10,719,709.00	\$10,910,477.00	\$11,346,750.00	\$11,539,452.00	\$11,818,294.00	\$12,104,107.00	\$12,397,066.00
<b>Total Revenue</b>	<b>\$13,589,101.73</b>	<b>\$20,954,427.00</b>	<b>\$21,297,553.00</b>	<b>\$13,257,553.00</b>	<b>\$12,271,552.00</b>	<b>\$12,075,394.00</b>	<b>\$12,361,207.00</b>	<b>\$12,654,166.00</b>
<b>Expenses/Expenditures</b>								
Administration	\$1,502,239.51	\$1,779,763.00	\$1,632,185.00	\$1,773,465.00	\$1,815,286.00	\$1,859,678.00	\$1,905,885.00	\$1,954,031.00
Maintenance & Inspections	\$959,744.12	\$1,868,934.00	\$1,678,057.00	\$2,329,810.00	\$2,390,210.00	\$2,453,328.00	\$2,519,363.00	\$2,588,535.00
Environmental Resources	\$1,311,724.37	\$943,849.00	\$870,081.00	\$828,329.00	\$824,533.00	\$846,040.00	\$868,461.00	\$891,855.00
Engineering and Construction	\$856,958.42	\$979,702.00	\$977,729.00	\$1,186,289.00	\$1,086,431.00	\$1,093,155.00	\$1,126,370.00	\$1,161,175.00
Building & Space	\$573,888.33	\$588,162.00	\$560,792.00	\$620,492.00	\$625,738.00	\$631,078.00	\$636,514.00	\$642,047.00
Capital Expenditures	\$286,781.53	\$1,032,861.00	\$701,268.00	\$495,751.00	\$316,000.00	\$319,320.00	\$322,706.00	\$326,160.00
Debt Service	\$48,293.95	\$1,214,478.00	\$1,374,478.00	\$1,244,478.00	\$1,244,478.00	\$1,244,478.00	\$1,244,478.00	\$1,244,478.00
Asset Maintenance	\$673,479.60	\$3,448,852.00	\$3,448,852.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00
Capital Improvement Program	\$4,233,604.93	\$18,446,269.00	\$18,446,269.00	\$3,188,887.00	\$3,188,887.00	\$3,188,887.00	\$2,288,887.00	\$2,288,887.00
<b>Total Expenses/Expenditures</b>	<b>\$10,446,714.76</b>	<b>\$30,302,870.00</b>	<b>\$29,689,711.00</b>	<b>\$13,167,501.00</b>	<b>\$12,991,563.00</b>	<b>\$13,135,964.00</b>	<b>\$12,412,664.00</b>	<b>\$12,597,168.00</b>
<b>Increase (Decrease) in Fund Balance</b>	<b>\$3,142,386.97</b>	<b>(\$9,348,443.00)</b>	<b>(\$8,392,158.00)</b>	<b>\$90,052.00</b>	<b>(\$720,011.00)</b>	<b>(\$1,060,570.00)</b>	<b>(\$51,457.00)</b>	<b>\$56,998.00</b>
<b>Fund Balance - Beginning</b>	<b>\$8,012,677.30</b>	<b>\$11,155,064.27</b>	<b>\$11,155,064.27</b>	<b>\$2,762,906.27</b>	<b>\$2,852,958.27</b>	<b>\$2,132,947.27</b>	<b>\$1,072,377.27</b>	<b>\$1,020,920.27</b>
<b>Fund Balance - Ending</b>	<b>\$11,155,064.27</b>	<b>\$1,806,621.27</b>	<b>\$2,762,906.27</b>	<b>\$2,852,958.27</b>	<b>\$2,132,947.27</b>	<b>\$1,072,377.27</b>	<b>\$1,020,920.27</b>	<b>\$1,077,918.27</b>
<b>Reserves and Designations</b>								
Loan Reserve	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Vehicles	\$152,490.00	\$152,490.00	\$212,490.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Building	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Replacement	\$23,261.00	\$23,261.00	\$33,261.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SPLASH	\$6,920.00	\$6,920.00	\$28,477.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved	\$9,972,393.27	\$623,950.27	\$1,488,678.27	\$1,852,958.27	\$1,132,947.27	\$72,377.27	\$20,920.27	\$77,918.27
	<b>\$11,155,064.27</b>	<b>\$1,806,621.27</b>	<b>\$2,762,906.27</b>	<b>\$2,852,958.27</b>	<b>\$2,132,947.27</b>	<b>\$1,072,377.27</b>	<b>\$1,020,920.27</b>	<b>\$1,077,918.27</b>