

SOUTHEAST METRO STORMWATER AUTHORITY

FINANCIAL STATEMENTS

APRIL 30, 2022

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED APRIL 30, 2022 AND MARCH 31, 2022**

	<u>April 2022</u>	<u>March 2022</u>
ASSETS		
Current Assets		
Checking/Savings		
Checking - BOK Financial	3,796,393	3,236,182
ICS Savings Account	102,461	102,504
Total Checking/Savings	<u>3,898,854</u>	<u>3,338,686</u>
Other Current Assets		
Investments - ColoTrust	9,956,172	10,506,224
Due from County Treasurer	1,672,940	1,055,214
Total Other Current Assets	<u>11,629,112</u>	<u>11,561,438</u>
Total Current Assets	<u>15,527,966</u>	<u>14,900,124</u>
TOTAL ASSETS	<u>15,527,966</u>	<u>14,900,124</u>
LIABILITIES & FUNDS AVAILABLE		
Liabilities		
Current Liabilities		
Liabilities Accounts Payable	822,718	963,642
Escrow Deposits/Collateral Held	2,535,905	2,624,951
Accrued Fee Refund	-	1,000
Total Current Liabilities	<u>3,358,623</u>	<u>3,589,593</u>
Funds Available	<u>12,169,343</u>	<u>11,310,531</u>
TOTAL LIABILITIES & FUNDS AVAILABLE	<u>15,527,966</u>	<u>14,900,124</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2022

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Fees - Arapahoe County	12,123,795	7,058,337	\$ (5,065,458)
Fees - Douglas County	396,246	526,568	130,322
Fees refunds	(7,500)	(2)	7,498
SDFs and ECFs	270,000	191,932	(78,068)
Permit and Review Fees	355,000	288,136	(66,864)
Interest Income	8,000	3,535	(4,465)
Miscellaneous Revenues	25,000	8,583	(16,417)
SPLASH Revenues	10,000	8,050	(1,950)
Delinquency charges	3,500	-	(3,500)
Intergovernmental Revenues	800,000	798,154	(1,846)
TOTAL REVENUES	<u>13,984,041</u>	<u>8,883,293</u>	<u>(5,100,748)</u>
EXPENDITURES			
Administrative	2,039,968	738,664	1,301,304
Maintenance and Inspection	3,070,619	842,791	2,227,828
Environmental Resources	558,958	123,222	435,736
Engineering	1,690,552	399,331	1,291,221
Building and Space	688,782	163,608	525,174
Capital	1,091,377	7,636	1,083,741
Debt Service	1,194,478	486,123	708,355
Asset Maintenance	3,826,335	355,225	3,471,110
CIP Projects	4,675,884	1,440,680	3,235,204
TOTAL EXPENDITURES	<u>18,836,953</u>	<u>4,557,280</u>	<u>14,279,673</u>
NET CHANGE IN FUNDS AVAILABLE	(4,852,912)	4,326,013	9,178,925
FUNDS AVAILABLE - BEGINNING	7,851,806	7,843,330	(8,476)
FUNDS AVAILABLE - ENDING	<u>2,998,894</u>	<u>12,169,343</u>	<u>9,170,449</u>

SUPPLEMENTARY INFORMATION

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2022

		Annual Budget	Year to Date Actual	Variance
REVENUES				
01-0000000-40013	Fees-Arapahoe County-2019	-	186	\$ 186
01-0000000-40014	Fees-Arapahoe County-2020	50,000	37,398	(12,602)
01-0000000-40015	Fees-Arapahoe County-2021	30,000	121,125	91,125
01-0000000-40016	Fees-Arapahoe County-2022	12,043,795	6,899,629	(5,144,166)
01-0000000-40999	Fee Refunds	(7,500)	(2)	7,498
01-0000000-41016	Fees-Douglas County-2022	396,246	526,568	130,322
01-0000000-42001	SDFs & ECFs-SEMSWA	270,000	-	(270,000)
01-0000000-42107	SDFs-Dove	-	(2,577)	(2,577)
01-0000000-42110	ECFs-Dove	-	(7,800)	(7,800)
01-0000000-42111	SDFs-Cottonwood	-	23,365	23,365
01-0000000-42113	SDFs-Little Dry Creek	-	59,520	59,520
01-0000000-42114	SDFs-Cherry Creek	-	401	401
01-0000000-42119	SDFs-Happy Canyon Creek	-	114,614	114,614
01-0000000-42125	SDFs-Piney Creek	-	402	402
01-0000000-42130	SDFs-Murphy Creek Basin	-	4,006	4,006
01-0000000-43001	Floodplain Permits	5,000	-	(5,000)
01-0000000-43002	GESC Permits	100,000	(1,760)	(101,760)
01-0000000-43003	Other Permits	36,000	96,318	60,318
01-0000000-43004	City Collected Review Fees	70,000	152,566	82,566
01-0000000-43006	Other Review Fees	135,000	34,573	(100,427)
01-0000000-43007	Noncompliance Fees	9,000	6,440	(2,560)
01-0000000-44001	Interest Income	8,000	3,535	(4,465)
01-0000000-44002	Miscellaneous Revenue	25,000	8,583	(16,417)
01-0000000-44003	SPLASH Revenue	10,000	8,050	(1,950)
01-0000000-44004	Delinquency Charges	3,500	-	(3,500)
01-0000000-45099	Other Intergovernmental Revenues	800,000	798,154	(1,846)
TOTAL REVENUES		13,984,041	8,883,293	(5,100,748)

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2022

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
EXPENDITURES				
Administrative				
01-0000001-51001	Salaries	770,758	275,133	495,625
01-0000001-51003	Salaries-Overtime	8,000	-	8,000
01-0000001-51005	Director Salaries	8,000	1,700	6,300
01-0000001-51101	Employer FICA	60,187	20,116	40,071
01-0000001-51102	Employer Retirement	69,368	23,226	46,142
01-0000001-51104	Employer Unemployment	2,360	760	1,600
01-0000001-51105	Employer Health Insurance	93,905	26,282	67,623
01-0000001-51106	Employer Dental	5,352	1,427	3,925
01-0000001-51107	Employer Vision	1,672	393	1,279
01-0000001-51108	Employer Disability/Life	5,009	1,559	3,450
01-0000001-52002	Stormwater Fee Consulting	35,000	-	35,000
01-0000001-52101	Legal Services	90,000	-	90,000
01-0000001-52102	HR Consulting Services	32,000	8,437	23,563
01-0000001-52103	Audit Services	15,000	-	15,000
01-0000001-52104	Financial Services	110,000	31,089	78,911
01-0000001-52106	County Treasurer's Fees	180,657	101,921	78,736
01-0000001-52107	Benefits Administration	1,000	262	738
01-0000001-52110	Software Maintenance	65,000	41,265	23,735
01-0000001-52112	GIS Management	60,000	2,011	57,989
01-0000001-52115	Payroll Service	10,000	2,399	7,601
01-0000001-52207	Coffee Service	3,000	553	2,447
01-0000001-52401	Mileage Reimbursement	500	14	486
01-0000001-52403	Business Meals	5,000	121	4,879
01-0000001-52405	Training	25,000	5,768	19,232
01-0000001-52501	HR Advertising	10,000	425	9,575
01-0000001-52502	Legal Publications	200	40	160
01-0000001-52503	Workers Compensation	35,000	24,290	10,710
01-0000001-52504	Property & Liability Insurance	70,000	54,190	15,810
01-0000001-52505	Printing & Publishing	2,000	-	2,000
01-0000001-52510	Other Contractual Services	101,000	17,837	83,163
01-0000001-52511	Dues & Subscriptions	15,000	8,710	6,290
01-0000001-52512	Postage	2,500	272	2,228
01-0000001-53007	Computer Software	2,500	-	2,500
01-0000001-53201	Office Supplies	15,000	3,698	11,302
01-0000001-54101	Billing Services	60,000	9,675	50,325
01-0000001-54104	Major Software Systems-Energov	70,000	75,092	(5,092)
Total Administrative		<u>2,039,968</u>	<u>738,664</u>	<u>1,301,304</u>

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SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2022

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Maintenance and Inspection				
01-0000003-51001	Salaries	1,470,245	514,908	955,337
01-0000003-51002	Salaries-Seasonal/Intern	10,000	-	10,000
01-0000003-51003	Salaries-Overtime	8,000	-	8,000
01-0000003-51101	Employer FICA	113,851	37,922	75,929
01-0000003-51102	Employer Retirement	132,322	41,857	90,465
01-0000003-51104	Employer Unemployment	4,465	1,436	3,029
01-0000003-51105	Employer Health Insurance	158,831	62,372	96,459
01-0000003-51106	Employer Dental	8,208	3,567	4,641
01-0000003-51107	Employer Vision	2,706	983	1,723
01-0000003-51108	Employer Disability/Life	7,711	3,954	3,757
01-0000003-52001	Professional Services	70,000	4,781	65,219
01-0000003-52012	Dump Fees	50,000	16,607	33,393
01-0000003-52013	Mowing, Vegetation & Debris Management	125,000	53,000	72,000
01-0000003-52032	Weed Control	240,000	-	240,000
01-0000003-52040	811 Contract	225,000	48,177	176,823
01-0000003-52218	Landscape Maint - Drainage Properties	35,000	-	35,000
01-0000003-52219	Prairie Dog Control	3,000	-	3,000
01-0000003-52220	Rodent Control	3,500	2,880	620
01-0000003-52221	High Line Canal Maintenance	35,000	-	35,000
01-0000003-52301	Cellular Telephone	9,000	3,043	5,957
01-0000003-52302	Equipment Rental	55,000	-	55,000
01-0000003-52303	Vehicle Maintenance	25,000	7,829	17,171
01-0000003-52307	Equipment Maintenance	15,000	11,571	3,429
01-0000003-52308	Trucking	45,000	-	45,000
01-0000003-52401	Mileage Reimbursement	2,500	-	2,500
01-0000003-52403	Business Meals	280	80	200
01-0000003-52405	Training	25,000	227	24,773
01-0000003-52510	Other Contractual Services	10,000	497	9,503
01-0000003-52511	Dues & Subscriptions	3,000	370	2,630
01-0000003-52513	Utilities & Maint-SEMSWA Owned Property	10,000	1,551	8,449
01-0000003-53002	Field Operating Supplies	30,000	3,497	26,503
01-0000003-53003	Tools	8,000	1,077	6,923
01-0000003-53006	Uniforms	8,000	2,749	5,251
01-0000003-53101	Gas & Oil	30,000	11,212	18,788
01-0000003-53102	Vehicle Parts & Supplies	12,000	3,806	8,194
01-0000003-54201	Other Capital Outlay	80,000	2,838	77,162
Total Maintenance and Inspection		<u>3,070,619</u>	<u>842,791</u>	<u>2,227,828</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2022

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Environmental Resources				
01-0000004-51001	Salaries	206,945	75,951	130,994
01-0000004-51101	Employer FICA	15,831	5,487	10,344
01-0000004-51102	Employer Retirement	18,625	6,014	12,611
01-0000004-51104	Employer Unemployment	621	211	410
01-0000004-51105	Employer Health Insurance	43,458	6,904	36,554
01-0000004-51106	Employer Dental	2,784	357	2,427
01-0000004-51107	Employer Vision	870	98	772
01-0000004-51108	Employer Disability/Life	2,604	390	2,214
01-0000004-52001	Professional Services	102,000	3,225	98,775
01-0000004-52009	Curbside	80,000	11,640	68,360
01-0000004-52016	Program 1 & 2 Outreach	20,000	3,597	16,403
01-0000004-52401	Mileage Reimbursement	600	75	525
01-0000004-52403	Business Meals	1,000	-	1,000
01-0000004-52405	Training	8,000	-	8,000
01-0000004-52505	Printing & Publishing	20,000	7,582	12,418
01-0000004-52506	Permit Fees	6,320	-	6,320
01-0000004-52507	Cherry Creek Stewardship Partners	6,500	-	6,500
01-0000004-52508	Colorado Stormwater Council	1,300	-	1,300
01-0000004-52509	SPLASH	5,500	1,520	3,980
01-0000004-52510	Other Contractual Services	10,000	-	10,000
01-0000004-52511	Dues & Subscriptions	5,000	-	5,000
01-0000004-53005	Other Operating Equipment	1,000	170	830
Total Environmental Resources		<u>558,958</u>	<u>123,222</u>	<u>435,736</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2022

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Engineering and Construction				
01-0000010-51001	Salaries	1,069,738	305,521	764,217
01-0000010-51101	Employer FICA	81,835	22,138	59,697
01-0000010-51102	Employer Retirement	96,276	26,828	69,448
01-0000010-51104	Employer Unemployment	3,209	835	2,374
01-0000010-51105	Employer Health Insurance	103,176	28,067	75,109
01-0000010-51106	Employer Dental	6,066	1,605	4,461
01-0000010-51107	Employer Vision	2,784	442	2,342
01-0000010-51108	Employer Disability/Life	5,508	1,697	3,811
01-0000010-52001	Professional Services	146,000	7,848	138,152
01-0000010-52006	Master Planning	150,000	-	150,000
01-0000010-52020	Advertising	1,500	-	1,500
01-0000010-52401	Mileage Reimbursement	1,700	146	1,554
01-0000010-52403	Business Meals	500	-	500
01-0000010-52405	Training	15,750	1,720	14,030
01-0000010-52406	Tuition Reimbursement	1,200	-	1,200
01-0000010-52510	Other Contractual	200	(1,000)	1,200
01-0000010-52511	Dues & Subscriptions	3,110	3,295	(185)
01-0000010-53003	Tools	2,000	188	1,812
Total Engineering and Construction		<u>1,690,552</u>	<u>399,331</u>	<u>1,291,221</u>
Building and Space				
01-0000006-52105	IT Management	85,000	19,780	65,220
01-0000006-52202	Cleaning Services	30,300	9,728	20,572
01-0000006-52203	Building Maintenance	20,000	4,776	15,224
01-0000006-52205	Electric and Gas Service	46,000	16,752	29,248
01-0000006-52209	Other Building and Space Costs	20,000	1,505	18,495
01-0000006-52210	New Building Loan	304,682	76,170	228,512
01-0000006-52211	Internet and Telephone	35,000	12,011	22,989
01-0000006-52212	Security System	10,000	932	9,068
01-0000006-52213	Trash Service	9,600	2,507	7,093
01-0000006-52214	Water Service and Sewer	20,000	4,527	15,473
01-0000006-52216	Pest Control Service	1,200	-	1,200
01-0000006-52217	HVAC Maintenance	20,000	871	19,129
01-0000006-52218	Landscape Maintenance	45,000	-	45,000
01-0000006-53204	Building Supplies	12,000	1,932	10,068
01-0000006-54105	Office Furniture & Equipment	30,000	12,115	17,885
Total Building and Space		<u>688,782</u>	<u>163,608</u>	<u>525,174</u>

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SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2022

		Annual Budget	Year to Date Actual	Variance
Capital				
01-0000007-52514	Grant Program	50,000	-	50,000
01-0000007-54001	Vehicles	600,000	-	600,000
01-0000007-54202	Building	406,377	-	406,377
01-0000007-54305	Computer/Equipment	35,000	7,636	27,364
Total Capital		<u>1,091,377</u>	<u>7,636</u>	<u>1,083,741</u>
Debt Service				
01-0000008-55004	ACWWA Repay Agreements	100,000	212,504	(112,504)
01-0000008-55005	Debt Service-Piney Creek Loan	1,094,478	273,619	820,859
Total Debt Service		<u>1,194,478</u>	<u>486,123</u>	<u>708,355</u>
Asset Maintenance				
01-0000011-54471	CIPP	2,228,181	290,558	1,937,623
01-0000011-54500	E. Costilla Drainage	-	4,995	(4,995)
01-0000011-54503	W-8	-	2,255	(2,255)
01-0000011-54504	Pond D-0	-	18,645	(18,645)
01-0000011-54512	Yosemite-Resolute Tributary	-	1,702	(1,702)
01-0000011-54514	Jamison Trib. Rehab Phase 2	-	700	(700)
01-0000011-54516	Noble Inlets at Arapahoe	-	9,189	(9,189)
01-0000011-54520	Dallas St. Channel	-	2,532	(2,532)
01-0000011-54522	Georgetown Village	-	16,662	(16,662)
01-0000011-54525	Lower Rampart pond retrofit	-	845	(845)
01-0000011-54526	Willow Creek 2 Drainage Study	-	3,587	(3,587)
01-0000011-54527	Trib C Inverness Forebay and Channel	-	3,556	(3,556)
01-0000011-55555	Project Budget	1,598,154	-	1,598,154
Total Asset Maintenance		<u>3,826,335</u>	<u>355,225</u>	<u>3,471,110</u>
Total Operating Expenditures		14,161,069	3,116,598	11,044,471

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2022

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
CIP Projects				
01-1311005-55555	BDC Otero Tributary at Phillips Crossing	992,000	540,923	451,077
01-1610003-55555	Big Dry Creek at Easter Crossing	9,000	1,500	7,500
01-1610017-55555	Big Dry Creek at Arapahoe Road Bridge	365,000	365,000	-
01-1610019-55555	Big Dry Creek Stream Stabilization	250,000	-	250,000
01-1610020-55555	Dove Valley - Green Acres Tributary	10,000	5,302	4,698
01-1810002-55555	Orchard at Franklin Storm Sewer	500,000	-	500,000
01-1810008-55555	BDC Reach 12 Downstream of Dry Creek	14,000	694	13,306
01-1810012-55555	Unnamed Creek Reach 9 Stabilization	200,000	200,000	-
01-1810014-55555	East Tollgate Creek Reach 4 - Dove Hill	47,000	28,362	18,638
01-1810015-55555	Cottonwood Creek LOMR	10,000	-	10,000
01-1810016-55555	CIP Project Restoration and Monitoring	100,000	5,966	94,034
01-1900010-55555	Happy Canyon Jordan Rd to Broncos Pkwy	200,000	-	200,000
01-2000004-55555	Stonetree Drainage and Pond Retrofit	1,300,000	21,823	1,278,177
01-2000007-55555	Dove Creek Otero to Chambers	200,000	22,930	177,070
01-2100001-55555	Willow Creek Stabilization - County Line to Quebec	100,000	100,000	-
01-2100002-55555	Lee Gulch at Clarkson Street	155,000	28,181	126,819
01-2100004-55555	Cherry Creek Reaches 3 and 4	70,000	20,000	50,000
01-2200000-55555	Other Projects	13,884	-	13,884
01-2200001-55555	Little Dry Creek - Easter Place to Holly Dam	100,000	100,000	-
01-2200002-55555	Piney Creek Reaches 1 and 2 - Parker Rd to Confluence	40,000	-	40,000
	Total Projects Expenditures	<u>4,675,884</u>	<u>1,440,680</u>	<u>3,235,204</u>
TOTAL EXPENDITURES		<u>18,836,953</u>	<u>4,557,280</u>	<u>14,279,673</u>
NET CHANGE IN FUNDS AVAILABLE		(4,852,912)	4,326,013	9,178,925
FUNDS AVAILABLE - BEGINNING		7,851,806	7,843,330	(8,476)
FUNDS AVAILABLE - ENDING		<u>2,998,894</u>	<u>12,169,343</u>	<u>9,170,449</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED APRIL 30, 2022 AND MARCH 31, 2022**

	April 2022	March 2022
RESERVES & DESIGNATIONS		
Reserves		
Grant Program	50,000	50,000
Emergency Reserve	1,000,000	1,000,000
Vehicle Replacement	600,000	600,000
Computer Replacement	27,364	27,647
SPLASH Reserve	42,381	43,887
	<hr/>	<hr/>
Total Reserves	1,669,745	1,671,534
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Designations--CIP Projects		
BDC Otero Tributary	451,077	836,737
BDC at Easter	7,500	7,500
BDC at Arapahoe Rd Bridge	-	365,000
BDC Stream Stabilization	250,000	250,000
Dove Valley-Green Acres Tributary	4,698	5,959
Orchard at Franklin Storm Sewer	500,000	500,000
BDC Reach 12 Downstream of Dry Creek Rd	13,306	14,000
Unnamed Creek Reach 9 Stabilization	-	200,000
East Tollgate Creek Reach 4 - Dove Hill	18,638	39,546
Cottonwood Creek LOMR	10,000	10,000
CIP Project Restoration and Monitoring	94,034	100,000
Stonetree Storm Sewer and Pond Retrofit	1,278,177	1,292,050
Dove Creek Otero to Chambers	177,070	181,120
Willow Creek Stabilization - County Line to Quebec	-	100,000
Lee Gulch at Clarkson Street	126,819	127,729
Happy Canyon Jordan Rd to Broncos Pkwy	200,000	200,000
Cherry Creek Reaches 3 and 4	50,000	50,000
Little Dry Creek - Easter Place to Holly Dam	-	100,000
Piney Creek Reaches 1 and 2 - Parker Rd to Confluence	40,000	40,000
Other Projects	13,884	13,884
	<hr/>	<hr/>
Total CIP Projects Designations	3,235,203	4,433,525
	<hr/>	<hr/>
Designations--Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	1,937,623	2,228,181
Contract Maintenance	1,533,486	1,581,949
2022 Operations	3,793,288	1,395,343
	<hr/>	<hr/>
Total Other Designations	7,264,397	5,205,473
	<hr/>	<hr/>
Total Reserves and Designations	12,169,343	11,310,531
	<hr/>	<hr/>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED APRIL 30, 2022 AND MARCH 31, 2022**

	2022 Budget	YTD Expenditures
Analysis of Contract Maintenance		
D-0 outfall to Dove Creek	60,000	18,645
Yosemite-Resolute Tributary	100,000	1,702
E. Costilla Blvd Drainage	30,000	4,995
Jamison Trib Rehab - Phase 2	90,000	700
W-8 Forebay	20,000	2,255
Noble inlets at Arapahoe	80,000	9,189
2022 Concrete Replacement	25,000	-
Huntington Estates (Dallas St. Channel)	100,000	2,532
Georgetown Village drainage study	30,000	16,662
Bank stabilization design	20,000	-
Inlet at Holly to Little Dry Creek	30,000	-
Noble grate removals	150,000	-
Willow Creek 2 drainage study at Mineral	15,000	3,587
Tributary C Inverness Forebay and Channel design	50,000	3,556
Lower Rampart pond retrofit	798,154	845
Total	1,598,154	64,668
Budget Remaining	1,533,486	

**SOUTHEAST METRO STORMWATER AUTHORITY
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Formation of the Authority

The Authority was formed on September 19, 2006, pursuant to section 29-1-204.2, C.R.S., by an Intergovernmental Agreement between Arapahoe County, the City of Centennial, the Arapahoe County Water and Wastewater Authority, the East Cherry Creek Valley Water and Sanitation District, and the Inverness Water and Sanitation District. The purpose of the Authority is to plan, fund, construct, acquire, operate and maintain drainage and flood control facilities as determined by the Authority's board of directors through a coordinated and cooperative intergovernmental effort.

Enterprise Designation

Pursuant to Resolution 1, Series of 2006, the board of directors established the Authority as an enterprise as defined in Article X, Section 20 of the State of Colorado Constitution.

Budgetary Basis of Accounting

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Significant Assumptions

- Stormwater utility fees are calculated based on impervious areas of all parcels within the boundaries of the Authority.
- Operating expenses were budgeted based upon prior year budgets with increases in certain personnel related expenses such as payroll, benefits, training, dues, and other professional services.
- Capital improvement project costs are prioritized through careful considerations by the Authority's engineering team and can be funded with the assistance of other governmental agencies through intergovernmental agreements.
- Reserves have been established for vehicle replacement, major building repairs, and computer replacements in 2022.

COVID-19 Impact

At the time of the adoption of the budget, management does not believe the COVID-19 pandemic will have a significant financial impact on the organization. However, if unanticipated COVID-related events or circumstances occur during 2022, management has developed contingency plans for such events or occurrences.