

2006-2010 Pro Forma Budget - \$3.5M Loan Scenario
(Cash Basis of Budgetary Accounting)

DRAFT

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Totals</u>
Operating Accounts						
<i>Operating Revenue:</i>						
User Fees	\$ -	\$ 5,817	\$ 5,847	\$ 5,985	\$ 5,922	\$ 23,571
Interest	\$ 16	\$ 132	\$ 117	\$ 75	\$ 67	\$ 407
Total Operating Revenue	\$ 16	\$ 5,949	\$ 5,964	\$ 6,060	\$ 5,989	\$ 23,978
<i>Operating Expenses:</i>						
Salaries & Benefits	\$ 199	\$ 2,038	\$ 2,203	\$ 2,313	\$ 2,428	\$ 9,181
Building & Related	\$ 131	\$ 224	\$ 231	\$ 238	\$ 246	\$ 1,069
Field Operations	\$ 490	\$ 741	\$ 775	\$ 796	\$ 817	\$ 3,619
Services & Administration	\$ 268	\$ 476	\$ 432	\$ 449	\$ 463	\$ 2,088
Consultant Services	\$ 340	\$ 150	\$ -	\$ -	\$ -	\$ 490
Total Operating Expenses	\$ 1,426	\$ 3,628	\$ 3,642	\$ 3,796	\$ 3,955	\$ 16,447
Operating Income (Loss):	\$ (1,410)	\$ 2,321	\$ 2,322	\$ 2,264	\$ 2,035	\$ 7,531

Capital Improvement and Other Non-operating Accounts

<i>Non-operating Revenue:</i>						
Loan Proceeds	\$ 3,500	\$ 250	\$ -	\$ -	\$ -	\$ 3,750
City/County Capital Projects	\$ -	\$ 2,233	\$ -	\$ -	\$ -	\$ 2,233
Developers' Contributions (Restricted)	\$ 1,200	\$ -	\$ -	\$ -	\$ -	\$ 1,200
Sys Dev Fees & UDFCD	\$ -	\$ 300	\$ 300	\$ 300	\$ 300	\$ 1,200
Total Non-Operating Revenue	\$ 4,700	\$ 2,783	\$ 300	\$ 300	\$ 300	\$ 8,383

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	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Totals</u>
<i>Non-operating Expenditures</i>						
Capital Projects - Unrestricted	\$ 100	\$ 4,676	\$ 1,750	\$ 1,950	\$ 2,950	\$ 11,426
Capital Projects - Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Loan Payments (Principle)	\$ 102	\$ 633	\$ 668	\$ 704	\$ 743	\$ 2,850
Bank Loan Payments (Interest)	\$ 31	\$ 166	\$ 131	\$ 95	\$ 56	\$ 480
Repayment of City and County Loans	\$ -	\$ 700	\$ -	\$ -	\$ -	\$ 700
Total Non-operating Expenditures	\$ 233	\$ 6,175	\$ 2,549	\$ 2,749	\$ 3,749	\$ 4,030
Net Non-operating Revenue(Expend)	\$ 4,467	\$ (3,393)	\$ (2,249)	\$ (2,449)	\$ (3,449)	\$ 8,383
Net Annual Program Costs						
Beginning Fund Balance at Beginning of Period	\$ -	\$ 3,056	\$ (1,072)	\$ 73	\$ (185)	\$ (1,414)
Less Net Program Costs	\$ 3,056	\$ (1,072)	\$ 1,985	\$ 2,057	\$ 1,872	\$ 8,971
Less Reserves	\$ -	\$ -	\$ 73	\$ (185)	\$ (1,414)	\$ 458
Funds Available at End of Period	\$ 3,056	\$ 1,985	\$ 2,057	\$ 1,872	\$ 458	\$ 9,429

Note: This is prepared using the cash basis of budgetary accounting (29-1-102 (2) (a) C.R.S.)
It does not include the reconciliation to GAAP, which will be required when SEMSWA's budget is submitted to DOLA in December.